MAINE CORPORATE INCOME TAX RETURN

Including Banking Corporation and Loan Association Franchise Tax Return

For the Year January 1 — December 31, 1975 or other Fiscal Year

Beginning _____ , 19___, Ending _____, 19 ___

FORM 1120 – ME.

1975

BUREAU OF TAXATION
INCOME TAX DIVISION
STATE OFFICE BUILDING
AUGUSTA, MAINE 04333

CORPORATION NAME	EMPLOYER FEDERAL IDENTIFICATION NO.
ADDRESS	BUSINESS CODE (Federal)
CITY, TOWN, OR POST OFFICE / STATE / ZIP CODE	DATE INCORPORATED
	STATE OF INCORPORATION

CHECK IF FRANCHISE TAX RETURN ☐ | PRINCIPAL PLACE OF ACTIVITY IN MAINE | CITY/STATE WHERE RECORDS ARE MAINTAINED

1. Federal Taxable Income (line 30, Federal Form 1120) ..... 1.
   DO NOT COMPLETE LINES 2a AND 2b IF CORPORATION IS BANKING INSTITUTION SUBJECT TO MAINE FRANCHISE TAX.
2. Deduct: (a) Interest on U.S. Obligations 2a
   (b) Foreign Dividend Gross-up (Internal Revenue Code Section 78) 2b
3. Total deductions (add lines 2a and 2b) ..... 3.
4. Subtract line 3 from line 1 ..... 4.
   DO NOT COMPLETE LINE 5 IF CORPORATION IS BANKING INSTITUTION SUBJECT TO MAINE FRANCHISE TAX
5. Add: Income Taxes imposed by Maine and any other State ..... 5.
6. Adjusted Federal Taxable Income (add lines 4 and 5) ..... 6.
   CORPORATIONS WHO ALLOCATE INCOME USE THIS FIGURE ON LINE 10 OF SCHEDULE A.
7. Maine Taxable Income (from line 6 above or line 15, Schedule A—Form 1120—Me.) ..... 7.
8. Maine Corporate Income Tax (See instructions) ..... 8.
9. Credits A. Maine Estimated Tax Paid ..... 9a.
   B. Deposit with Form 7004-Me. ..... 9b.
   C. Paid with Original Return ..... 9c.
10. Total Credits (Add lines 9A, 9B and 9C) ..... 10.
11. If Line 8 is Greater than Line 10 enter **Balance Due.** Pay In Full with Return ..... 11.
12. If Line 10 is Greater than Line 8 enter **Overpayment** ..... 12.
13. Amount of Line 12 (A) credited to next year's Maine Corporate Estimated Tax _____ (B) Refunded ..... 13.

PLEASE REFER TO INSTRUCTIONS ACCOMPANYING THIS RETURN.
THIS RETURN MUST BE ACCOMPANIED BY A LEGIBLE COPY OF THE U.S. CORPORATION INCOME TAX RETURN, FEDERAL FORM 1120, PAGES 1 THROUGH 4, FOR THE SAME TAXABLE PERIOD.

Do not use -- for office use only NM ☐ CK ☐ MO ☐ CA ☐

Please file this return, together with check made payable to TREASURER OF STATE, with the:
not later than the 15th day of the third month after the end of the Corporation's fiscal year.
(If extension of time for filing has been granted, attach copy of Form 7004-ME.)

Bureau of Taxation
Income Tax Division
State Office Building
Augusta, Maine 04333

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer his declaration is based on all information of which he has knowledge.

DATE	SIGNATURE OF OFFICER	TITLE
DATE	INDIVIDUAL OR FIRM SIGNATURE OF PREPARER	ADDRESS OF PREPARER

SCHEDULE A – ALLOCATION AND APPORTIONMENT OF INCOME

(Not to be used by Corporations operating entirely in Maine)

	COLUMN 1 IN MAINE	COLUMN 2 EVERYWHERE	
1. Total Sales			
2. SALES FACTOR (divide column 1 by column 2)			%
3. Compensation Paid			
4. PAYROLL FACTOR (divide column 1 by column 2)			%
5. (a) through (e) Sum of original cost or real or tangible personal property owned at the beginning and end of taxable year			
(a) Land			
(b) Depreciable property			
(c) Inventory			
(d) Other (specify)			
(e) Subtotal			
(f) Average value (divide line (e) by 2)			
(g) Leased Property (net annual rental rate multiplied by 8)			
6. Totals (add lines 5 (f) and (g)			
7. PROPERTY FACTOR (divide column 1 by column 2)			%
8. Total of lines 2, 4, 7			%
9. APPORTIONMENT FACTOR (divide line 8 by 3, compute to 4 decimal places) (see line 13)			%

10. Adjusted Federal Taxable Income (page 1 line 6)	
11. Less total income to be allocated (Line #16, column 3, below)	
12. Adjusted Federal taxable income subject to apportionment (Line #10 less Line #11)	
13. Income apportioned to Maine (Line #12 x Line #9 factor)	
14. Add income allocable to Maine (Line #17, column 3, below)	
15. Maine taxable income (Line #13 & Line #14) Enter on Line #7, Page 1	

ALLOCATION OF NON-BUSINESS INCOME

	1 GROSS INCOME	2 LESS RELATED EXPENSES	3 NET ALLOCABLE INCOME
16. Total non-business income to be allocated (attach Sch)			
17. Non-business income allocable to Maine (attach Sch)			