

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 3210

Cornville Regional Charter School

2015 - 2016

Section 1: Computation of EPS Rates

Section : 1

	PreK-8		Elem EPS Rate	=	Elem Total		9-12		Sec EPS Rate	=	Sec Total
1) Athens Public Schools	12.0	X	6,827.00	=	81,924.00		0.0	X	6,958.00	=	0.00
2) RSU 19	2.0	X	5,969.00	=	11,938.00		0.0	X	6,436.00	=	0.00
3) RSU 49/MSAD 49	2.0	X	6,322.00	=	12,644.00		0.0	X	6,745.00	=	0.00
4) RSU 54/MSAD 54	73.0	X	6,720.00	=	490,560.00		0.0	X	7,052.00	=	0.00
5) RSU 59/MSAD 59	16.0	X	6,514.00	=	104,224.00		0.0	X	6,915.00	=	0.00
6) RSU 83/MSAD 13	1.0	X	6,280.00	=	6,280.00		0.0	X	6,746.00	=	0.00
7) Adjusted New Students	15.0	X	6,614.00	=	99,210.00		0.0	X	0.00	=	0.00
<b>Section 1: Totals</b>	<b>121.0</b>				<b>806,780.00</b>		<b>0.0</b>				<b>0.00</b>
<b>Divided by Attending Pupils</b>					<b>121.0</b>						<b>0.0</b>
<b>Calculated EPS Rates Per Pupil</b>					<b>6,668</b>						<b>0</b>

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Section : 2

Section 2: Operating Cost Allocations

A) Subsidizable Pupils (Includes Superintendent Transfers)

		PreK	K-8	9-12	Total
1)	October 2014	0.0	106.0 +	0.0 =	106.0
2)	Estimated	0.0	15.0 +	0.0 =	15.0
3)	Total	0.0	121.0	0.0	121.0

B) Basic Counts

		October 1st Pupils		SAU EPS Rates from Page 1	Basic Cost Allocations
1)	4YO/PreK Pupils	0.0	X	6,668 =	0.00
2)	K-8 Pupils	121.0	X	6,668 =	806,828.00
3)	9-12 Pupils	0.0	X	0 =	0.00

C) Weighted Counts

			Pupils	EPS Weights		SAU EPS Rates from Page 1	Weighted Cost Allocations
1)	4YO/PreK Disadvantaged @	0.4528	0.0 X	0.15	X	6,668 =	0.00
2)	K-8 Disadvantaged @	0.4528	54.8 X	0.15	X	6,668 =	54,810.96
3)	9-12 Disadvantaged @	0.4528	0.0 X	0.15	X	0 =	0.00
4)	4YO/PreK Limited English Prof.		0.0 X	0.00	X	6,668 =	0.00
5)	K-8 Limited English Prof.		0.5 X	0.70	X	6,668 =	2,333.80
6)	9-12 Limited English Prof.		0.0 X	0.00	X	0 =	0.00

D) Targeted Funds

		Pupils	EPS Weights		EPS Targeted Amount	Targeted Cost Allocations
1)	4YO/PreK Student Assessment	0.0		X	46.00 =	0.00
2)	K-8 Student Assessment	121.0		X	46.00 =	5,566.00
3)	9-12 Student Assessment	0.0		X	46.00 =	0.00
4)	4YO/PreK Technology Resources	0.0		X	102.00 =	0.00
5)	K-8 Technology Resources	121.0		X	102.00 =	12,342.00
6)	9-12 Technology Resources	0.0		X	308.00 =	0.00
7)	4YO/PreK Pupils	0.0 X	0.10	X	6,668 =	0.00
8)	K-2 Pupils	40.0 X	0.10	X	6,668 =	26,672.00

Section 2: Operating Allocation Total

= 908,552.76

Percentage of EPS Transition Amount:

X 97.00%

Adjusted Total Operating Allocation Amount:

= 881,296.18

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Section 3: Other Allocations

Section : 3

A) Other Subsidizable Costs

				Base Year Expenditure		Inflation Adjustment		
1)	<b>Gifted &amp; Talented Expenditures from 2013 - 2014</b>			0.00	X	101.60%	=	0.00
2)	<b>Special Education - EPS Allocation</b>	K-12 Per-Pupil Rate:				6,668		
		Statewide weight:			X	1.315		
		Weighted Rate:			=	8,768		
		October 1st Student Count:		20.0				
		Estimated Student Count: 0 %		6.0				
		Weighted Rate times count:			X	26		
		Sub-total:			=	227,968.00		
	No less than	90 % of Base Year Expenditures	90%	232,123.48	=	208,911.00	=	227,968.00
3)	<b>Transportation Operating - EPS Allocation</b>							
		Charter School Comm						
		Statewide Rate	Authorized %	Rate * %		Student Count		
		584.00	100%	584.00	X	121.0	=	70,664.00
						<b>Total Other Subsidizable Costs</b>	=	<b>298,632.00</b>
						<b>Total Adjusted Operating Allocation (Page2 ) plus Total other Subsidizable Costs</b>	=	<b>1,179,928.18</b>

Section 3 : Total Combined Allocations (Page 2 Adjusted Total plus Other Subsidizable ) = 1,179,928.18

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Section : 5

Section 5: Totals and Adjustments

	Total Allocation		State Contribution
<b>A) Total Allocation, Local Contribution, and State Contribution</b>	1,179,928.18		1,179,928.18
1) Charter School Commission 3 %	- 35,397.85		- 35,397.85
<b>Totals after adjustments to Local and State Contributions</b>	1,144,530.33	-	1,144,530.33
<b>B) Other Adjustments to State Contribution</b>			
1) Plus Audit Adjustments			0.00
2) Less Audit Adjustments			0.00
8) Less MaineCare Seed - Private			0.00
9) Less MaineCare Seed - Public			0.00
<b>Adjusted State Contribution</b>	<b>1,144,530.33</b>	<b>-</b>	<b>1,144,530.33</b>

FYI: 100% EPS Total Allocation

1,207,184.76

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Section : 6

Section 6: SCHEDULED PAYMENTS & YEAR TO DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE
July	93,315.67	93,315.67
August	93,315.67	93,315.67
September	93,315.67	93,315.67
October	93,315.67	93,315.67
November	93,315.67	93,315.67
December	96,850.28	0.00
January	96,850.28	0.00
February	96,850.28	0.00
March	96,850.28	0.00
April	96,850.28	0.00
May	96,850.28	0.00
June	96,850.30	0.00
<b>TOTAL</b>	<b>1,144,530.33</b>	<b>466,578.35</b>

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