

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

PRINCETON

2012-13

357 - 890

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2011)	85	27	112	0	112
10 ATTENDING PUPILS (OCTOBER 2011)	88	25	113	0	113
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2011	86.5	26.0	112.5 (100%)	0.0 (0%)	112.5

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	5.1 (17:1)	1.6 (16:1)	0.0 (15:1)	=	6.7 /	11.0 =	=	.61 X	561,359 =	=	342,429	0
B. GUIDANCE	0.3 (315:1)	0.1 (315:1)	0.0 (225:1)	=	0.4 /	0.0 =	=	.40 X	0 =	=	12,905	0
C. LIBRARIANS	0.1 (720:1)	0.0 (720:1)	0.0 (720:1)	=	0.1 /	0.0 =	=	.10 X	0 =	=	3,226	0
D. HEALTH	0.1 (720:1)	0.0 (720:1)	0.0 (720:1)	=	0.1 /	0.0 =	=	.10 X	0 =	=	4,146	0
E. EDUCATION TECHS	1.0 (090:1)	0.3 (090:1)	0.0 (225:1)	=	1.3 /	1.0 =	=	1.30 X	13,994 =	=	18,192	0
F. LIBRARY TECHS	0.2 (450:1)	0.1 (450:1)	0.0 (450:1)	=	0.3 /	0.0 =	=	.30 X	0 =	=	4,294	0
G. CLERICAL	0.5 (180:1)	0.1 (180:1)	0.0 (180:1)	=	0.6 /	1.0 =	=	.60 X	32,889 =	=	19,733	0
H. SCHOOL ADMIN.	0.3 (275:1)	0.1 (275:1)	0.0 (284:1)	=	0.4 /	0.7 =	=	.57 X	48,670 =	=	27,742	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	37	37	4,163	0
B. Supplies and Equipment	346	478	38,925	0
C. Professional Development	59	59	6,638	0
D. Instructional Leadership Support	24	24	2,700	0
E. Co- and Extra-Curricular Student	34	114	3,825	0
F. System Administration/Support	220	220	24,750	0
G. Operations & Maintenance	1,013	1,204	113,963	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	68,914	0
B. Education & Library Technicians	36.00%	8,095	0
C. Clerical	29.00%	5,723	0
D. School Administrators	14.00%	3,884	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.96)	-17,473	0
16 Adjustment for Title I Revenues	-36,987	0

17 TOTALS	659,786	0
18 E.P.S. RATES	5,865	6,536

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A. OPERATING COST ALLOCATIONS

19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2009	93.0	54.0	147.0		
	OCTOBER 2009	86.0	47.0	133.0		
	APRIL 2010	80.0	44.0	124.0		
	OCTOBER 2010	77.0	47.0	124.0		
	APRIL 2011	80.0	45.0	125.0		
	OCTOBER 2011	77.0	43.0	120.0		
21	BASIC COUNTS	AVG. CAL. YEAR PUPILS	DECLINING ENROLL. ADJ	X X	SAU EPS RATES	
	K-8 PUPILS	78.5 +	3.66	X	5,865.00	= 481,868.40
	9-12 PUPILS	44.0 +	0.00	X	6,536.00	= 287,584.00
	ADULT EDUC. COURSES AT .1	0.0		X	6,536.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,865.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.000		X	6,536.00	= 0.00
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .6494	51.0	X .15	X	5,865.00	= 44,867.25
	9-12 DISADVANTAGED @ .6494	28.6	X .15	X	6,536.00	= 28,039.44
	K-8 LIMITED ENGLISH PROF.	0.0	X .700	X	5,865.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .700	X	6,536.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	78.5		X	43.00	= 3,375.50
	9-12 STUDENT ASSESSMENT	44.0		X	43.00	= 1,892.00
	K-8 TECHNOLOGY RESOURCES	78.5		X	98.00	= 7,693.00
	9-12 TECHNOLOGY RESOURCES	44.0		X	296.00	= 13,024.00
	K-2 PUPILS	35.0	X .10	X	5,865.00	= 20,527.50
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					888,871.09
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					862,204.95
30	ADJUSTED TOTAL OPERATING ALLOCATION					862,204.95

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2010-11	27,311.47	X	101.10%	=	27,611.90
32	SPECIAL EDUCATION - EPS ALLOCATION					113,789.00
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2010-11	0.00	X	101.10%	=	0.00
35	TRANSPORTATION - EPS ALLOCATION					83,704.85
36	TRANSPORTATION (BUS PURCHASES) FOR 2011-12					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					225,105.75
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					1,087,310.70

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
42	TOTAL PRINCIPAL & INTEREST		0.00	0.00	0.00
43	APPROVED LEASES FOR 2011-12 - PRINCETON				0.00
43A	APPROVED LEASE PURCHASES FOR 2011-12 - PRINCETON				0.00
44	INSURED VALUE FACTOR FOR 2010-11 - PRINCETON				4.20
47	TOTAL DEBT SERVICE ALLOCATION				4.20
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				1,087,314.90

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D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION TOTAL ALLOCATION LOCAL CONTRIBUTION

	AVG. CAL. YEAR PUPILS	100.00%	OPERATING ALLOCATION	+	DEBT ALLOCATION	=	TOWN ALLOCATION
PRINCETON	122.5		1,087,314.90		0.00		1,087,314.90
TOTAL	122.5						1,087,314.90

	2011 STATE VALUATION X	MILL EXPECTATION	=	TOWN CONTRIBUTION	OR	TOWN ALLOCATION	LOCAL CONTRIBUTION	100.00%	7.80M
PRINCETON	55,050,000	7.800		429,390.00		1,087,314.90	429,390.00		
TOTAL	55,050,000			429,390.00		1,087,314.90	429,390.00		

E. TOTALS AND ADJUSTMENTS TOTAL ALLOCATION LOCAL CONTRIBUTION STATE CONTRIBUTION

49	TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	1,087,314.90	429,390.00	657,924.90
50	ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	1,087,314.90	429,390.00	657,924.90
51	PLUS AUDIT ADJUSTMENTS			0.00
52	LESS AUDIT ADJUSTMENTS			0.00
53	LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION			0.00
54	LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%			0.00
55	PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT			0.00
56	ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT			0.00
59A	MINIMUM TEACHER SALARY ADJUSTMENT			0.00
59B	REGIONALIZATION AND EFFICIENCY ASSISTANCE			0.00
59D	BUS REFURBISHING ADJUSTMENT			0.00
59E	LESS MAINECARE SEED - PRIVATE			0.00
59E	LESS MAINECARE SEED - PUBLIC			13,591.89
60	A D J U S T E D S T A T E C O N T R I B U T I O N			644,333.01
61	LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49): LOCAL SHARE % = 39.49% STATE SHARE % = 60.51%			
62	ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60): LOCAL SHARE % = 40.74% STATE SHARE % = 59.26%			
63	FYI: 100% E.P.S. TOTAL ALLOCATION	1,113,981.04		