

Hey Bobbi and others

I attended this meeting on 30 January 2014. Again it appeared that I was the only foreclosure victim in attendance. I was not sure just how I wanted to respond so I kept quiet for the moment. I must say though that I was pleasantly impressed with a good portion, not everything though, of what Janet Mills had to say. Of course this assumes that the act of foreclosure is not a fraud on its face. We will get into that soon. It seemed that the majority of her focus was on abandoned property and allowing the banksters to move in more quickly rather than let these properties sit empty and losing value. I have a good suggestion for that one: **Keep the home owners in their homes and there would be no abandoned properties!** But then of course the banksters would lose all the profits they see in these abandoned homes. The banksters are like vultures circling a kill, all they see is \$\$\$\$\$\$. Where in fact these banks should be doing **everything** they can to keep home owners in their homes. They claim that their customers are number one, well, let them show it by bending over backwards to keep home owners in their homes where we belong! Oh but lest we forget, there is much much **less profit** for the banksters in keeping home owners in their homes.

Now let us look at it this way. The bank has already made a **HUGE** amount of profit on every single alleged loan they claim to have given. The problem is, **BANKS DO NOT LOAN MONEY!** *Modern Money Mechanics* (a Federal Reserve Bank of Chicago publication) clearly states this on page 6. This fact is also confirmed by the *Affidavit of Walker Todd*, a Federal Reserve Bank of New York attorney for 20 years, now retired (both of these can be Googled or I can provide a copy at your request), as well as *The Credit River Case* out of Minnesota, <http://pjkartist.hubpages.com/hub/Judge-Poisoned-After-Ruling-Bank-Forclosure-is-Illegal-and-All-Mortgages-are-Null-and-Void>. This is further backed by numerous counts of case law. It seems that the banks are not coming to the table with clean hands from the very beginning, nor are their attorneys. The law and their charter only allows them to lend out their money, they have failed in their promise to lend us their money. They have not performed therefore they are not entitled to recoup anything. The banksters are using non disclosure, trickery and deceit, not telling the whole truth to get homeowners to sign a fraudulent mortgage when no mortgage is needed.

According to the bankruptcy of 1933, HJR192 or PL73-10, all debts both public and private are pre paid. Pre paid by way of our signature. So, the signature

on the note IS the payment for the home. An equal value exchange, the note for the home and everyone walks away happy. ² However, the banksters are not happy with this because they know that they can swindle much more \$\$\$\$\$ out of this deal. This is where they introduce the mortgage (mort = death and gage = trap). The banksters will profit numerous times before the deal is done and then they still want more by foreclosing on the home so they can turn around and do it all over again while still not having one red cent invested.

How do they profit? Let us count some of the ways:

1. All the "payments" of the home owner.
2. The note is treated as a check (which it is) and deposited into a demand deposit account and then entered on both sides of the Generally Accepted Accounting Principles (GAAP) books thus raising both the liability side and the asset side of the ledger books. This is a requirement of Federal Law.
3. They take the note to the Federal Reserve window and receive about 10x the face value of the note (Fractional Reserve banking). See: *Money as Debt* https://www.youtube.com/watch?v=jqvKjsIxT_8 and *The Collapse of the American Dream* <https://www.youtube.com/watch?v=mII9NZ8MMVM>.
4. They bundle thousands of "Loans" and securitize (sell) them on Wall Street.
5. Tax right offs.
6. Tax evasion
7. The banksters acquire an insurance policy on the alleged loan (to cover their own ass) in case of an alleged default.
8. They collect on this insurance policy when the alleged loan has allegedly been in default for 90 days. Herein lays a big problem as the home owner is **NEVER** in default as the alleged loan itself is never in default, it cannot be as it was paid in full at the closing table.
9. They file a 1099OID to claim the abandoned funds in the demand deposit account (the banksters have **never** disclosed the fact of its existence so how would it be possible for a home owner to make a claim of something he knows nothing of. This is willful and knowing non disclosure).
10. Then the banksters steal the home from the home owner, strip him of the equity in his home and have the home auctioned for as little as 25% of its assessed value and start the process all over again still with not one penny invested.

What are some of the violations and wrong doings found in most alleged loans?

1. State and federal violations
2. Mortgage fraud
3. Lost or missing notes
4. MERS (trustee) violations
5. UCC violations
6. Common law fraud
7. Lender liability
8. Mortgage broker fraud
9. Title company fraud
10. Deceptive practices
11. Equity stripping
12. Predatory lending practices

And still they have **ZERO** Dollars invested in the whole transaction.

Try and get a bankster to show you the collateral file. They will not!

Try and get a bankster to show you the original note and mortgage instruments. They will not because in most cases they do not have them as they have been sold on Wall Street to investors. This is where LD145 and later LD398 would come into play. The banksters would have to file these originals with the court in order to file a foreclosure action. The judges are also to blame in part because they know or should have known how the banking system works. The judge himself cannot act with clean hands and in good faith if s/he has not been given all the facts and the true nature of the transaction.

Aside from the fact that we have just demonstrated that all foreclosures are an act of fraud and just for the sake of discussion, why do the banksters auction a home knowing full well that an auction is most likely only going to bring half or less of its assessed value, as opposed to assigning the home to a real estate broker to sell on the open market at full or near full value to maximize return? Could it be that the bank has already profited many times over so whatever is gained from the sale of the home is just icing on the cake? Is it a sick twisted way to punish the home owner, to point a finger at the home owner and laugh all while sucking on their fat Cuban cigars and pocketing their huge bonuses? Why would they be willing to forfeit tens or even hundreds of thousands of \$\$\$\$ in this manner? This has to make one wonder.

So, if in the very beginning the banksters had come to the table with clean hands and not acting in bad faith, there would be no foreclosures and yet all would leave the table satisfied. The banksters and their attorneys are bringing fraud upon the court, fraud upon the home owner, by not disclosing the true nature of the transaction, that the home owner is in fact making a loan to the bank by way of his signature. So by fact and evidence, the banksters owe the home owner the amount of the note plus all of its proceeds. The only one harmed in the whole process is the home owner. The Banksters have **nothing** invested and have profited tens if not hundreds of thousands of \$\$\$\$\$\$ and therefore cannot possibly be harmed.

I spent nearly 20 years building and developing my own home and land taking a the property from \$58k to \$190K through my labor, my sweat equity, only to have the entire thing stripped away and stolen from me. BANK OF MAINE ended up with my entire homestead, my nearly 20 years of sweat equity, nearly 20 years of "payments", and a good portion of my personal belongings. Personal belongings that are not part of the real estate and that they claimed were abandoned yet I was never given the opportunity to retrieve them. How is this anything but absolute theft? I was unjustly handcuffed and arrested on my own doorstep and treated like a criminal. This is a complete travesty of anything just and must be eradicated from existence.

To pass **any** bill that would make it easier and quicker for the banksters to get their greedy hands on any property that rightfully belongs to its home owner would be a grave, grave injustice to the people. In fact, the complete opposite ought to happen. It should be made extremely difficult and costly for the banksters to strip a homeowner of his equity and steal a home owner's property from them. On the homeowner's behalf, there needs to be a much larger pool of attorneys trained in fighting these banksters and their fraudulent foreclosure actions for us homeowners to have any kind of a chance of rightfully keeping our homes.

Aside from the fact that we know all foreclosures are an act of fraud and should never come to be in the first place, it should be mandated through legislature, if necessary, that no bank will have the right to evict someone from their fully paid for at closing home.

And another absolute travesty is the act of foreclosing on a home owner for unpaid taxes. This is absolute theft. This practice needs to be outlawed and banished from existence. *See: Title 31 USC §3124.*

Thank you for your time and attention to this very important mater.

Sincerely,

Timothy-Mark *house of Cason*

Please feel free to contact me for comments or other information.

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Foot note 1: In Article I Section 8, Congress is given the power to issue the nation's money supply. In 1913 Congress authorized a private banking corporation (The Federal Reserve) with the authority to issue our money. Instead of borrowing money, Congress should be creating their money. By issuing our own money, there would never be a need to borrow and we would save the trillions of dollars we spend every year to finance the national debt.

More on State Banking see: <http://PublicBankingInstitute.org>, <http://WebofDebt.com> and <http://EllenBrown.com>

Foot note 2: When taking out a mortgage, the buyer of the home is required to pledge his future earnings to acquire the home. **The bank monetized the buyer's promise to pay and uses the proceeds to purchase the home.** The bank then requires the buyer to purchase the home from the bank.

http://constitutionclub.ning.com/forum/topics/some-thoughts-on-money?xg_source=msg_mes_network

<https://jhaines6.wordpress.com/2014/02/01/banks-should-be-prosecuted/>