52563201520100102 2015 Document Code: 201

QUARTERLY STATEMENT

AS OF JUNE 30, 2015

OF THE CONDITION AND AFFAIRS OF THE

Meridian Health Plan of Michigan, Inc.

NAIC Group Code 4640 (Current Period), 4640 (Prior Period) NAIC Company Code 52563 Employer's ID Number 38-3253977

Organized under the Laws of Michigan, State of Domicile or Port of Entry Michigan

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[ ] Property/Casualty[ ] Hospital, Medical & Dental Service or Indemnity[ ]
Dental Service Corporation[ ] Vision Service Corporation[ ] Health Maintenance Organization[X]
Other[ ] Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ]

Incorporated/Organized 12/31/1995 Commenced Business 12/31/1995

Statutory Home Office 777 Woodward Ave. Suite 600 (Street and Number), Detroit, MI, US 48226 (City or Town, State, Country and Zip Code)

Main Administrative Office 777 Woodward Ave. Suite 600 (Street and Number)
Detroit, MI, US 48226 (City or Town, State, Country and Zip Code) (313)324-3700 (Area Code) (Telephone Number)

Mail Address 777 Woodward Ave. Suite 600 (Street and Number or P.O. Box), Detroit, MI, US 48226 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 777 Woodward Avenue Suite 600 (Street and Number)
Detroit, MI, US 48226 (City or Town, State, Country and Zip Code) (313)324-3700 (Area Code) (Telephone Number)

Internet Web Site Address www.mhplan.com

Statutory Statement Contact Matthew Agnone (Name) (313)324-3700 (Area Code)(Telephone Number)(Extension)
matthew.agnone@mhplan.com (E-Mail Address) (313)324-1822 (Fax Number)

OFFICERS

Name	Title
Jon B. Cotton	President
Sean P. Cotton	Secretary
Janice Torosian	Treasurer

OTHERS

DIRECTORS OR TRUSTEES

David B. Cotton M.D.
Katie Pastemak
George Ellis

State of Michigan
County of Wayne ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Jon B. Cotton	Sean P. Cotton	Janice Torosian
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this
_____ day of _____, 2015

a. Is this an original filing? Yes[X] No[ ]
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

(Notary Public Signature)

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	67,803,605		67,803,605	53,476,960
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	11,321,448		11,321,448	11,178,881
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $.....0 encumbrances)				
4.2 Properties held for the production of income (less $.....0 encumbrances)				
4.3 Properties held for sale (less $.....0 encumbrances)				
5. Cash ($.....169,310,430), cash equivalents ($.....0) and short-term investments ($.....40,648,398)	209,958,828		209,958,828	215,601,528
6. Contract loans (including $.....0 premium notes)				
7. Derivatives				
8. Other invested assets	1,555,575	1,329,309	226,266	226,266
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	290,639,456	1,329,309	289,310,147	280,483,635
13. Title plants less $.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	955,291	100,806	854,485	740,930
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums	2,643,722		2,643,722	1,420,000
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,152,839		3,152,839	1,035,902
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	12,013,117		12,013,117	8,087,635
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	1,336,292		1,336,292	1,336,292
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($.....0)				
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care ($.....26,641,915) and other amounts receivable	83,885,718	462,892	83,422,826	31,400,261
25. Aggregate write-ins for other than invested assets	6,488	6,488		
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	394,632,923	1,899,495	392,733,428	324,504,655
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	394,632,923	1,899,495	392,733,428	324,504,655
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Deposits	3,027	3,027		
2502. Acquired Membershipis	3,461	3,461		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	6,488	6,488		

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less $.....0 reinsurance ceded)	227,175,597		227,175,597	196,177,534
2.	Accrued medical incentive pool and bonus amounts	2,693,013		2,693,013	2,357,151
3.	Unpaid claims adjustment expenses	1,264,951		1,264,951	1,056,000
4.	Aggregate health policy reserves, including the liability of $.....0 for medical loss ratio rebate per the Public Health Service Act				
5.	Aggregate life policy reserves				
6.	Property/casualty unearned premium reserve				
7.	Aggregate health claim reserves				
8.	Premiums received in advance	24,346		24,346	1,385
9.	General expenses due or accrued	35,907,173		35,907,173	12,905,586
10.1	Current federal and foreign income tax payable and interest thereon (including $.....0 on realized gains (losses))	11,952,934		11,952,934	1,925,337
10.2	Net deferred tax liability				
11.	Ceded reinsurance premiums payable				
12.	Amounts withheld or retained for the account of others				
13.	Remittances and items not allocated				
14.	Borrowed money (including $.....0 current) and interest thereon $.....0 (including $.....0 current)				
15.	Amounts due to parent, subsidiaries and affiliates	571,617		571,617	2,675,216
16.	Derivatives				
17.	Payable for securities				
18.	Payable for securities lending				
19.	Funds held under reinsurance treaties with ($.....0 authorized reinsurers, $.....0 unauthorized reinsurers and $.....0 certified reinsurers)				
20.	Reinsurance in unauthorized and certified ($.....0) companies				
21.	Net adjustments in assets and liabilities due to foreign exchange rates				
22.	Liability for amounts held under uninsured plans	51,851		51,851	6,962
23.	Aggregate write-ins for other liabilities (including $.....0 current)				
24.	Total liabilities (Lines 1 to 23)	279,641,482		279,641,482	217,105,171
25.	Aggregate write-ins for special surplus funds	XXX	XXX	14,656,548	29,425,639
26.	Common capital stock	XXX	XXX	44,700	44,700
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX	16,451,363	16,451,363
29.	Surplus notes	XXX	XXX		
30.	Aggregate write-ins for other than special surplus funds	XXX	XXX		
31.	Unassigned funds (surplus)	XXX	XXX	81,939,335	61,477,782
32.	Less treasury stock, at cost:				
	32.1 .....0 shares common (value included in Line 26 $.....0)	XXX	XXX		
	32.2 .....0 shares preferred (value included in Line 27 $.....0)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	113,091,946	107,399,484
34.	Total Liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	392,733,428	324,504,655
DETAILS OF WRITE-INS					
2301.					
2302.					
2303.					
2398.	Summary of remaining write-ins for Line 23 from overflow page				
2399.	TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)				
2501.	Estimate of ACA Health Insurer Fee Surplus	XXX	XXX	14,656,548	29,425,639
2502.		XXX	XXX		
2503.		XXX	XXX		
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	14,656,548	29,425,639
3001.		XXX	XXX		
3002.		XXX	XXX		
3003.		XXX	XXX		
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX		
3099.	TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX		

STATEMENT OF REVENUE AND EXPENSES

		Current Year To Date		Prior Year To Date	Prior Year Ended December 31
		1 Uncovered	2 Total	3 Total	4 Total
1.	Member Months	XXX	2,496,696	1,969,369	4,259,158
2.	Net premium income (including $.....0 non-health premium income)	XXX	961,714,072	599,746,068	1,418,690,846
3.	Change in unearned premium reserves and reserves for rate credits	XXX			
4.	Fee-for-service (net of $.....0 medical expenses)	XXX			
5.	Risk revenue	XXX			
6.	Aggregate write-ins for other health care related revenues	XXX	47,041,301	24,950,505	24,626,991
7.	Aggregate write-ins for other non-health revenues	XXX			
8.	Total revenues (Lines 2 to 7)	XXX	1,008,755,373	624,696,573	1,443,317,837
Hospital and Medical:					
9.	Hospital/medical benefits		635,596,812	420,473,128	947,838,559
10.	Other professional services		4,606,469	2,938,574	7,439,057
11.	Outside referrals		52,227,338	20,003,082	61,928,282
12.	Emergency room and out-of-area		10,697,915	6,807,709	16,867,549
13.	Prescription drugs		105,618,006	78,031,214	161,400,710
14.	Aggregate write-ins for other hospital and medical		173,213	87,752	267,389
15.	Incentive pool, withhold adjustments and bonus amounts		5,911,311	5,282,355	10,701,384
16.	Subtotal (Lines 9 to 15)		814,831,064	533,623,814	1,206,442,930
Less:					
17.	Net reinsurance recoveries		2,744,052	78,585	884,807
18.	Total hospital and medical (Lines 16 minus 17)		812,087,012	533,545,229	1,205,558,123
19.	Non-health claims (net)				
20.	Claims adjustment expenses, including $.....0 cost containment expenses		4,674,950	2,032,557	4,399,240
21.	General administrative expenses		170,250,198	75,778,051	222,736,161
22.	Increase in reserves for life and accident and health contracts (including $.....0 increase in reserves for life only)				(956,000)
23.	Total underwriting deductions (Lines 18 through 22)		987,012,160	611,355,837	1,431,737,524
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	21,743,213	13,340,736	11,580,313
25.	Net investment income earned		483,050	512,852	1,123,610
26.	Net realized capital gains (losses) less capital gains tax of $.....36,018		69,918	184,925	624,455
27.	Net investment gains or (losses) (Lines 25 plus 26)		552,968	697,777	1,748,065
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered $.....0) (amount charged off $.....0)]				
29.	Aggregate write-ins for other income or expenses		109,584	93,046	217,082
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	22,405,765	14,131,559	13,545,460
31.	Federal and foreign income taxes incurred	XXX	16,976,579	11,137,434	10,153,765
32.	Net income (loss) (Lines 30 minus 31)	XXX	5,429,186	2,994,125	3,391,695
DETAILS OF WRITE-INS					
0601.	ACA Insurer Fee	XXX			24,626,991
0602.	ACA Health Insurer Fee Revenue	XXX	47,041,301	24,950,505	
0603.	Miscellaneous Income	XXX			
0698.	Summary of remaining write-ins for Line 6 from overflow page	XXX			
0699.	TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	47,041,301	24,950,505	24,626,991
0701.		XXX			
0702.		XXX			
0703.		XXX			
0798.	Summary of remaining write-ins for Line 7 from overflow page	XXX			
0799.	TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX			
1401.	Hearing/Speech devices		173,213	87,752	267,389
1402.					
1403.					
1498.	Summary of remaining write-ins for Line 14 from overflow page				
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		173,213	87,752	267,389
2901.	Miscellaneous revenue		109,584	93,046	217,082
2902.					
2903.					
2998.	Summary of remaining write-ins for Line 29 from overflow page				
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		109,584	93,046	217,082

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CAPITAL & SURPLUS ACCOUNT			
33.	Capital and surplus prior reporting year	107,399,484	88,623,500	88,623,500
34.	Net income or (loss) from Line 32	5,429,186	2,994,125	3,391,695
35.	Change in valuation basis of aggregate policy and claim reserves			
36.	Change in net unrealized capital gains (losses) less capital gains tax of $.....0	142,567	(190,903)	(875,161)
37.	Change in net unrealized foreign exchange capital gain or (loss)			
38.	Change in net deferred income tax			671,297
39.	Change in nonadmitted assets	120,709	52,148	(611,847)
40.	Change in unauthorized and certified reinsurance			
41.	Change in treasury stock			
42.	Change in surplus notes			
43.	Cumulative effect of changes in accounting principles			
44.	Capital Changes:			
	44.1 Paid in			
	44.2 Transferred from surplus (Stock Dividend)			
	44.3 Transferred to surplus			
45.	Surplus adjustments:			
	45.1 Paid in			16,200,000
	45.2 Transferred to capital (Stock Dividend)			
	45.3 Transferred from capital			
46.	Dividends to stockholders			
47.	Aggregate write-ins for gains or (losses) in surplus			
48.	Net change in capital and surplus (Lines 34 to 47)	5,692,462	2,855,370	18,775,984
49.	Capital and surplus end of reporting period (Line 33 plus 48)	113,091,946	91,478,870	107,399,484
DETAILS OF WRITE-INS				
4701.				
4702.				
4703.				
4798.	Summary of remaining write-ins for Line 47 from overflow page			
4799.	TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above)			

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	951,977,289	595,443,953	1,423,353,463
2.	Net investment income	770,978	934,658	1,863,741
3.	Miscellaneous income	3,753,525		
4.	TOTAL (Lines 1 to 3)	956,501,792	596,378,611	1,425,217,204
5.	Benefit and loss related payments	782,870,024	510,463,234	1,126,917,841
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	155,485,617	61,214,949	223,389,928
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....0 tax on capital gains (losses)	6,985,000	1,304,736	11,123,695
10.	TOTAL (Lines 5 through 9)	945,340,641	572,982,919	1,361,431,464
11.	Net cash from operations (Line 4 minus Line 10)	11,161,151	23,395,692	63,785,740
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	14,179,572	11,721,326	23,347,484
	12.2 Stocks		2,013,697	2,657,187
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets		49,962	111,971
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			348
	12.7 Miscellaneous proceeds	625		3,385
	12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	14,180,197	13,784,985	26,120,375
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	28,848,915	9,658,525	25,706,855
	13.2 Stocks		2,013,697	2,856,094
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications		95,265	1
	13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	28,848,915	11,767,487	28,562,950
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(14,668,718)	2,017,498	(2,442,575)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			16,200,000
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(2,135,133)	(267,232)	540,261
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(2,135,133)	(267,232)	16,740,261
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,642,700)	25,145,958	78,083,426
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	215,601,528	137,518,102	137,518,102
	19.2 End of period (Line 18 plus Line 19.1)	209,958,828	162,664,060	215,601,528

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	379,347	11						2,752	365,130	11,454
2. First Quarter	411,636	31						3,302	405,219	3,084
3. Second Quarter	447,011	29						9,397	434,461	3,124
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	2,496,696	149						29,090	2,448,983	18,474
Total Member Ambulatory Encounters for Period:										
7. Physician	2,393,675	30						45,787	2,347,858	
8. Non-Physician	2,213,961	9						50,896	2,163,056	
9. Total	4,607,636	39						96,683	4,510,914	
10. Hospital Patient Days Incurred	87,455							2,830	84,625	
11. Number of Inpatient Admissions	23,432							623	22,809	
12. Health Premiums Written (a)	962,940,958	61,813						33,987,228	926,285,975	2,605,942
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	961,714,072	61,813						33,975,646	925,070,671	2,605,942
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	782,870,024	7,784						19,520,343	760,567,378	2,774,519
18. Amount Incurred for Provision of Health Care Services	814,831,064	51,464						31,508,480	780,311,824	2,959,296

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $.....33,987,228.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid						
0299999 Aggregate Accounts Not Individually Listed - Uncovered						
0399999 Aggregate Accounts Not Individually Listed - Covered	9,833,001	1,046,611	1,064,992	664,932	6,613,262	19,222,798
0499999 Subtotals	9,833,001	1,046,611	1,064,992	664,932	6,613,262	19,222,798
0599999 Unreported claims and other claim reserves						207,952,799
0699999 Total Amounts Withheld						
0799999 Total Claims Unpaid						227,175,597
0899999 Accrued Medical Incentive Pool And Bonus Amounts						2,693,013

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1+3)	Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
1. Comprehensive (hospital & medical)		7,784		44,578		41,467
2. Medicare Supplement						
3. Dental only						
4. Vision only						
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare	5,224,544	14,545,772	264,053	15,698,803	5,488,597	3,970,359
7. Title XIX - Medicaid	161,638,746	592,746,990	31,620,724	179,362,662	193,259,470	192,161,349
8. Other health		2,774,519		184,777		4,359
9. Health subtotal (Lines 1 to 8)	166,863,290	610,075,065	31,884,777	195,290,820	198,748,067	196,177,534
10. Healthcare receivables (a)	1,742,281				1,742,281	
11. Other non-health						
12. Medical incentive pools and bonus amounts	2,061,101	3,495,912		2,693,013	2,061,101	2,357,151
13. Totals (Lines 9 - 10 + 11 + 12)	167,182,110	613,570,977	31,884,777	197,983,833	199,066,887	198,534,685

(a) Excludes $.....0 loans or advances to providers not yet expensed.

Notes to Financial Statement

Meridian Health Plan of Michigan, Inc.
Notes to the Financial Statements June 30, 2015

Note 1 –Summary of Significant Accounting Policies

Meridian Health Plan of Michigan, Inc. (the "Company") operates as a state-licensed health maintenance organization (HMO). The Company provides medical services to persons in sixty-seven Michigan counties who subscribe as recipients of state health benefits (Medicaid benefits). In addition, the Company operates a Medicare Advantage Dual-Eligible Special Needs Plan, a Medicare Advantage Prescription Drug Plan and a Medicare Stand – alone Prescription Drug Plan. On March 1, 2015, the Company commenced operation of a Medicare – Medicaid Alignment Initiative Plan.

The Company contracts directly with physician/physician groups and hospitals for the provision of medical care, and compensates the providers on either a capitation or fee for service basis. The Company has a risk sharing arrangement with some primary care physicians, and a portion of the capitation payments may be retained for settlement of risk-sharing arrangements.

A. Accounting Practices

The financial statements of Meridian Health Plan of Michigan (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services ("DIFS").

The DIFS recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Michigan Insurance Code. The DIFS has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* as a component of prescribed and permitted practices for the state. The DIFS has the right to permit specific practices that deviate from prescribed practices. There is no deviation from the NAIC *Accounting Practices and Procedures Manual.*

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the DIFS is shown below:

		State of Domicile	2015	2014
NET INCOME				
(1)	Meridian Health Plan of Michigan state basis	Michigan	$ 5,429,186	$ 3,391,695
(2)	State Prescribed Practices that increase/(decrease) NAIC SAP: None	Michigan	-	-
(3)	State Permitted Practices that increase/(decrease) NAIC SAP: None	Michigan	-	-
(4)	NAIC SAP (1-2-3=4)	Michigan	$ 5,429,186	$ 3,391,695
SURPLUS				
(5)	Meridian Health Plan of Michigan state basis	Michigan	$ 113,091,946	$ 107,399,484
(6)	State Prescribed Practices that increase/(descrease) NAIC SAP: None	Michigan	-	-
(7)	State Permitted Practices that increase/(descrease) NAIC SAP: None	Michigan	-	-
(8)	NAIC SAP (5-6-7=8)	Michigan	$ 113,091,946	$ 107,399,484

B. Use of Estimates in the Preparation of the Financial Statements

No change.

C. Accounting Policy

Notes to Financial Statement

Health capitation premiums are recognized in the period members are entitled to related health care services. Health care service costs and the related liabilities for claims payable are recorded when medical services are authorized, as well as when services are provided without authorization to the extent such services are expected to be ultimately authorized. Expenses are charged to operations as incurred.

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the scientific interest method.
3. Common stocks are stated at fair market value.
4. The Company had no preferred stock.
5. The Company had no mortgage loans on real estate.
6. The Company had no loan-backed securities.
7. The Company had no investments in subsidiaries, controlled or affiliated entities.
8. The Company has minor ownership interests in joint ventures. The Company carries these interest based on the underlying audited GAAP equity of the investee.
9. The Company had no derivatives.
10. The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
11. Claims payable includes an actuarially determined estimate of the ultimate cost of settling claims.
12. The Company has no property and equipment and related capitalization policy.
13. Pharmaceutical rebates receivable are estimated based on actual prescriptions filled.

Note 2 - Accounting Changes and Corrections of Errors

This Note is not applicable to the Company.

Note 3 - Business Combinations and Goodwill

This Note is not applicable to the Company.

Note 4 - Discontinued Operations

This Note is not applicable to the Company.

Note 5 - Investments

No change

Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies

No change

Note 7 - Investment Income

This Note is not applicable to the Company.

Note 8 - Derivative Instruments

This Note is not applicable to the Company.

Note 9 - Income Taxes

No change

Note 10 - Information Concerning Parent, Subsidiaries, and Affiliates

Notes to Financial Statement

No change

Note 11 - Debt

This Note is not applicable to the Company.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences, and Other Postretirement Benefit Plans

This Note is not applicable to the Company.

Note 13 - Capital and Surplus, Stockholders' Dividend Restrictions, and Quasi-Reorganizations

No change

Note 14 - Contingencies

This Note is not applicable to the Company.

Note 15 - Leases

This Note is not applicable to the Company.

Note 16 - Information about Financial Instruments with Off-balance-sheet Risk and Financial Instruments with Concentrations of Credit Risk

This Note is not applicable to the Company.

Note 17 - Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfer of Receivables reported as Sales – None
B. Transfer and Servicing of Financial Assets – None
C. Wash Sales - None

Note 18 - Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

No Change

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

This Note is not applicable to the Company.

Note 20 – Fair Value Measurements

A. Fair Market Value at Reporting Date

1. Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair Value				
Common Stock	$ 11,321,448	$ -	$ -	$ 11,321,448
Total Common Stock	**$ 11,321,448**	**$ -**	**$ -**	**$ 11,321,448**
Total Assets at Fair Value	$ 11,321,448	$ -	-	11,321,448
b. Total Liabilities at Fair Value				
Total Liabilities at Fair Value	$ -	$ -	$ -	$ -

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy – None

3. The Company does not have any securities valued at fair value.

Notes to Financial Statement

4. The Company has not valued any securities at a Level 2 or 3.

5. Derivative assets and liabilities – None

B. Fair Value information under SSAP No. 100 combined with Fair Value information Under Other Accounting Pronouncements – None

C. Aggregate Fair Value of All Financial Instruments

Type of Financial Instruments	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	68,362,645	67,803,605	-	68,362,645	-	-
Common Stock	11,321,448	11,321,448	11,321,448	-	-	-
Short-term investments	40,648,398	40,648,398	40,648,398	-	-	-
	120,332,491	119,773,451	51,969,846	68,362,645	-	-

D. Not Practicable to Estimate Fair Value – None

Note 21 - Other Items

No Change

Note 22 - Events Subsequent

This Note is not applicable to the Company.

Note 23 - Reinsurance

No change

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk – Sharing Provisions of the Affordable Care Act (ACA)

1. Did the reporting entity write accident and health insurance premiums that is subject to the Affordable Care Act risk-sharing provisions (Yes/No)? Yes

The Company had zero balances for the risk corridor and risk adjustment programs due a lack of sufficient data to estimate amounts recoverable or payable.

2. Impact of Risk – Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

The Company did not accrue for the Risk Adjustment user fees or the Reinsurance contributions as they were deemed to be immaterial at June 30, 2015. The Company has determined that there are no reinsurance receivables within the Transitional Reinsurance Program at this time. The Company does not have any self – insured business that would require disclosure of any uninsured plan contributions within the Transitional Reinsurance Program.

Notes to Financial Statement

	AMOUNT
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	$ 0
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	$ 0
3. Premium adjustments payable due to ACA Risk Adjustment	$ 0
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$ 0
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	$ 0
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	$ 0
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	$ 0
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	$ 0
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premiums	$ 0
5. Ceded reinsurance premiums payable due to ACA Reinsurance	$ 0
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	$ 0
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	$ 0
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	$ 0
9. ACA Reinsurance contributions - not reported as ceded premium	$ 0
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors Liability	$ 0
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	$ 0
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	$ 0
4. Effect of ACA Risk Corridors on change in reserves for rate credits	$ 0

Notes to Financial Statement

3. Roll – forward of prior year ACA risk – sharing provisions for the following assets (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments	Prior Year Accrued Less Payments	To Prior Year Balances	To Prior Year Balances		Cummulative Balance from Prior Years (Col 1-3+7)	Cummulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8	Ref	9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Premium ACA Risk Adjustment Program											
1. Premium adjustments receivable	$	$	$	$	$	$	$	$	A	$	$
2. Premium adjustments (payable)	$	$	$	$	$	$	$	$	A	$	$
3. Subtotal ACA Premanent Risk Adjustment Program	$	$	$	$	$	$	$	$	A	$	$
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	$	$	$	$	$	$	$	$	A	$	$
2. Amounts recoverable for claims unpaid (contra liability)	$	$	$	$	$	$	$	$	A	$	$
3. Amounts receivable relating to uninsured plans	$	$	$	$	$	$	$	$	A	$	$
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	$	$	$	$	$	$	$	$	A	$	$
5. Ceded reinsurance premiums payable	$	$	$	$	$	$	$	$	A	$	$
6. Liability for amounts held under uninsured plans	$	$	$	$	$	$	$	$	A	$	$
7. Subtotal ACA Transitional Reinsurance Program	$	$	$	$	$	$	$	$	A	$	$
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	$	$	$	$	$	$	$	$	A	$	$
2. Reserve for rate credits or policy experience rating refunds	$	$	$	$	$	$	$	$	A	$	$
3. Subtotal ACA Risk Corridor Program	$	$	$	$	$	$	$	$	A	$	$
d. Total for ACA Risk-Sharing Provisions	$	$	$	$	$	$	$	$	A	$	$

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2014 were $198,534,685 for unpaid claims and incentives and $1,056,000 for unpaid claims adjustment expenses. As of June 30, 2015, $ 167,182,110 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. There are $31,884,777 reserves remaining for prior years. Therefore there has been a $532,202 unfavorable prior year development since December 31, 2014 to June 30, 2015. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes know regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

This Note is not applicable to the Company.

Note 27 - Structured Settlements

This Note is not applicable to the Company.

Note 28 - Health Care Receivables

No change

Note 29 - Participating Policies

This Note is not applicable to the Company.

Note 30 - Premium Deficiency Reserves

No change

Note 31 - Anticipated Salvage and Subrogation

This Note is not applicable to the Company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]
If yes, complete Schedule Y, Parts 1 and 1A.
3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
3.3 If the response to 3.2 is yes, provide a brief description of those changes:

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[X] N/A[ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/01/2012
6.4 By what department or departments?
State of Michigan DIFS
6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
		Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:
9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[ ] No[X]
14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock		
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Comerica Bank	500 Woodward Ave, Detroit, MI 48226

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]
17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
134261	RSW Investments	47 Maple St., Suite 304, Summit, NJ, 07901
110297	Madison Scottsdale	8777 N. Gainey Center Dr, Ste 200, Scottsdale, AZ 85258
19616	Wells Fargo Advisors	718 Notre Dame, Suite 200, Grosse Pointe, MI. 48230

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes[X] No[ ]
18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
   1.1 A&H loss percent 84.928%
   1.2 A&H cost containment percent 0.486%
   1.3 A&H expense percent excluding cost containment expenses 11.607%

2.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date. $..... 0
2.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date. $..... 0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Accident and Health - Non-affiliates								
11835	04-1590940	07/01/2014	PARTNERRE AMER INS CO	DE	SSL/A/I	Authorized		
13989	98-0636926	01/01/2015	SAXON RE LTD	MI	SSL/A/I	Authorized		

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

		Direct Business Only							
	1	2	3	4	5	6	7	8	9
State, Etc.	Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1. Alabama (AL)	N								
2. Alaska (AK)	N								
3. Arizona (AZ)	N								
4. Arkansas (AR)	N								
5. California (CA)	N								
6. Colorado (CO)	N								
7. Connecticut (CT)	N								
8. Delaware (DE)	N								
9. District of Columbia (DC)	N								
10. Florida (FL)	N								
11. Georgia (GA)	N								
12. Hawaii (HI)	N								
13. Idaho (ID)	N								
14. Illinois (IL)	N								
15. Indiana (IN)	L	477,721						477,721	
16. Iowa (IA)	N								
17. Kansas (KS)	N								
18. Kentucky (KY)	L	384,738						384,738	
19. Louisiana (LA)	N								
20. Maine (ME)	N								
21. Maryland (MD)	N								
22. Massachusetts (MA)	N								
23. Michigan (MI)	L	904,453	33,987,228	926,285,975				961,177,656	
24. Minnesota (MN)	N								
25. Mississippi (MS)	N								
26. Missouri (MO)	N								
27. Montana (MT)	N								
28. Nebraska (NE)	N								
29. Nevada (NV)	N								
30. New Hampshire (NH)	N								
31. New Jersey (NJ)	N								
32. New Mexico (NM)	N								
33. New York (NY)	N								
34. North Carolina (NC)	N								
35. North Dakota (ND)	N								
36. Ohio (OH)	L	900,843						900,843	
37. Oklahoma (OK)	N								
38. Oregon (OR)	N								
39. Pennsylvania (PA)	N								
40. Rhode Island (RI)	N								
41. South Carolina (SC)	N								
42. South Dakota (SD)	N								
43. Tennessee (TN)	N								
44. Texas (TX)	N								
45. Utah (UT)	N								
46. Vermont (VT)	N								
47. Virginia (VA)	N								
48. Washington (WA)	N								
49. West Virginia (WV)	N								
50. Wisconsin (WI)	N								
51. Wyoming (WY)	N								
52. American Samoa (AS)	N								
53. Guam (GU)	N								
54. Puerto Rico (PR)	N								
55. U.S. Virgin Islands (VI)	N								
56. Northern Mariana Islands (MP)	N								
57. Canada (CAN)	N								
58. Aggregate other alien (OT)	XXX								
59. Subtotal	XXX	2,667,755	33,987,228	926,285,975				962,940,958	
60. Reporting entity contributions for Employee Benefit Plans	XXX								
61. Total (Direct Business)	(a) 4	2,667,755	33,987,228	926,285,975				962,940,958	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Caidan Enterprises, Inc. (MI; Federal Employer Identification # 52-2422207)
Organization Governance and Ownership Structure:
Equity Shareholders
Board of Directors
Shareholders at June 30, 2015:

D. Cotton, MD	34.47%
S. Cotton	33.61%
J. Cotton	10.64% - Non Voting Stock
S.P. Cotton	10.64% - Non Voting Stock
M. Cotton	10.64% - Non Voting Stock

Caidan Management Company, LLC (MI; Federal Employer Identification # 26-4004494)
Organization Governance and Ownership Structure:
Equity Shareholders
Board of Directors
Shareholders at June 30, 2015:

Caidan Enterprises, Inc.	100%

Meridian Rx, LLC (MI; Federal Employer Identification # 27-1339224)
Organization Governance and Ownership Structure:
Equity Shareholders
Board of Directors
Shareholders at June 30, 2015:

Caidan Enterprises, Inc.	100%

Health Management, Inc. (MI; Federal Employer Identification # 38-3360283)
(common ownership with Caidan Enterprises, Inc. majority shareholder)
Organization Governance and Ownership Structure:
Equity Shareholders
Shareholders at June 30, 2015:

D. Cotton, MD	100%

Caidan Holding Company, Inc. (MI; Federal Employer Identification # 26-4004578)
Organization Governance and Ownership Structure:
Equity Shareholders
Board of Directors
Shareholders at June 30, 2015:

Caidan Enterprises, Inc.	100%

Meridian Health Plan of Michigan, Inc. (MI; NAIC # 52563; Federal Employer Identification # 38-3253977)
Organization Governance and Ownership Structure:
Equity Shareholders
Board of Directors
Shareholders at June 30, 2015:

Caidan Holding Company, Inc.	100%

Meridian Health Plan of Illinois, Inc. (IL; NAIC # 13189; Federal Employer Identification # 20-3209671)
Organization Governance and Ownership Structure:
Equity Shareholders
Board of Directors
Shareholders at June 30, 2015:

Caidan Holding Company, Inc.	100%

Meridian Health Plan of Iowa, Inc. (IA; NAIC # 14145; Federal Employer Identification # 45-1749180)
Organization Governance and Ownership Structure:
Equity Shareholders
Board of Directors
Shareholders at June 30, 2015:

Caidan Holding Company, Inc.	100%

Granite Care - Meridian Health Plan of New Hampshire, Inc. (NH; NAIC # 14228; Federal Employer Identification # 36-4717033)
Organization Governance and Ownership Structure:
Equity Shareholders
Board of Directors
Shareholders at June 30, 2015:

Caidan Holding Company, Inc.	100%

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 *
		00000	52-2422207				Caidan Enterprises, Inc.	MI	UIP	David B. Cotton	Ownership, Board of Directors	34.5	David B. Cotton	
		00000	26-4004578				Caidan Holding Company, Inc.	MI	UDP	Caidan Enterprises, Inc.	Ownership	100.0	David B. Cotton	
		0000	26-4004494				Caidan Management Company, LLC	MI	NIA	Caidan Enterprises, Inc	Ownership	100.0	David B. Cotton	
		0000	38-3360283				Health Management, Inc	MI	NIA	Caidan Enterprises, Inc	Ownership	100.0	David B. Cotton	
		00000	27-1339224				MeridianRx, LLC	MI	NIA	Caidan Enterprises, Inc.	Ownership	100.0	David B. Cotton	
4640		13189	20-3209671				Meridian Health Plan of Illinois, Inc	IL	IA	Caidan Holding Company, Inc.	Ownership	100.0	David B. Cotton	
4640		14145	45-1749180				Meridian Health Plan of Iowa, Inc	IA	IA	Caidan Holding Company, Inc	Ownership	100.0	David B. Cotton	
4640		14228	36-4717033				Granite Care - Meridian Health Plan of New Hampshire, Inc	NH	IA	Caidan Holding Company, Inc	Ownership	100.0	David B. Cotton	
4640		52563	38-3253977				Meridian Health Plan of Michigan, Inc.	MI	RE	Caidan Holding Company, Inc	Ownership	100.0	David B. Cotton	
		00000							UDP			100.0		

Asterisk	Explanation
0000001	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	Yes

Explanations:

Bar Codes:

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504.				
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)				

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
4704.			
4705. 0			
4797. Summary of remaining write-ins for Line 47 (Lines 4704 through 4796)			

SCHEDULE A - VERIFICATION

Real Estate

NONE

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying va		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest poin		
9.	Total foreign exchange change in book value/recorded inve		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,555,575	1,555,575
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	1,555,575	1,555,575
12.	Deduct total nonadmitted amounts	1,329,309	1,329,309
13.	Statement value at end of current period (Line 11 minus Line 12)	226,266	226,266

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	64,655,841	63,322,921
2.	Cost of bonds and stocks acquired	28,848,915	28,562,949
3.	Accrual of discount	5,254	(6,514)
4.	Unrealized valuation increase (decrease)	142,567	(1,391,801)
5.	Total gain (loss) on disposals	105,311	960,352
6.	Deduct consideration for bonds and stocks disposed of	14,179,572	26,004,670
7.	Deduct amortization of premium	453,263	787,396
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	79,125,053	64,655,841
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	79,125,053	64,655,841

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	64,874,772	69,790,995	43,158,949	(285,008)	64,874,772	91,221,810		61,828,384
2. NAIC 2 (a)	12,662,142	7,642,431	3,000,000	(74,380)	12,662,142	17,230,193		16,239,918
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	77,536,914	77,433,426	46,158,949	(359,388)	77,536,914	108,452,003		78,068,302
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	77,536,914	77,433,426	46,158,949	(359,388)	77,536,914	108,452,003		78,068,302

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....19,483,374; NAIC 2 $.....13,318,945; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	40,648,398	X X X	40,814,434	146,075	153,385

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	24,591,344	24,148,391
2.	Cost of short-term investments acquired	83,308,119	74,167,020
3.	Accrual of discount	20	
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals	625	348
6.	Deduct consideration received on disposals	66,987,221	73,019,137
7.	Deduct amortization of premium	264,489	705,278
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	40,648,398	24,591,344
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	40,648,398	24,591,344

SI04 Schedule DB - Part A Verification . . . . . NONE

SI04 Schedule DB - Part B Verification . . . . . NONE

SI05 Schedule DB Part C Section 1 . . . . . NONE

SI06 Schedule DB Part C Section 2 . . . . . NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14		
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		
4.	Part D, Section 1, Column 5		
5.	Part D, Section 1, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		

		Fair Value Check	
7.	Part A, Section 1, Column 16		
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		
10.	Part D, Section 1, Column 8		
11.	Part D, Section 1, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		

		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - Verification

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of cash equivalents acquired		
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disp		
7.	Deduct amortization of premium		
8.	Total foreign exchange change in boo		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		

NONE

E01 Schedule A Part 2 . . . . . NONE

E01 Schedule A Part 3 . . . . . NONE

E02 Schedule B Part 2 . . . . . NONE

E02 Schedule B Part 3 . . . . . NONE

E03 Schedule BA Part 2 . . . . . NONE

E03 Schedule BA Part 3 . . . . . NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
38377MH82	GNMA REMIC TRUST 2010-147		04/20/2015	UBS	XXX	676,223	659,127	1,108	1
38378J2R2	GNMA REMIC TRUST 2013-41		06/04/2015	UBS	XXX	1,434,308	1,448,796	483	1
38378KGG8	GNMA REMIC TRUST 2013-52		06/08/2015	UBS	XXX	1,961,741	2,001,777	639	1
0599999 Subtotal - Bonds - U.S. Governments					XXX	4,072,272	4,109,700	2,230	XXX
Bonds - U.S. States, Territories and Possessions									
612103VH1	MONTANA ST		05/28/2015	UBS	XXX	453,508	400,000		1FE
93974DKH0	WASHINGTON ST FOR ISSUES DTD P		06/04/2015	UBS	XXX	348,192	300,000	6,583	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	801,700	700,000	6,583	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
250433NL9	DESERT SANDS CALIF UNI SCH DIS		06/18/2015	UBS	XXX	984,612	865,000	19,619	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	984,612	865,000	19,619	XXX
Bonds - U.S. Special Revenue, Special Assessment									
3134G66P3	FEDERAL HOME LN MTG CORP		06/01/2015	UBS	XXX	1,999,000	2,000,000		1
3134G6H89	FEDERAL HOME LN MTG CORP		05/04/2015	UBS	XXX	999,700	1,000,000		1
3130A5GF0	FEDERAL HOME LOAN BANKS		05/26/2015	UBS	XXX	1,500,000	1,500,000		1
3137AAGA5	FHLMC REMIC SERIES 3857		06/25/2015	UBS	XXX	1,580,930	1,530,241	3,698	1
3137AKAW1	FHLMC REMIC SERIES 3982		04/08/2015	UBS	XXX	899,641	889,358	593	1
3137ALTS8	FHLMC REMIC SERIES 3996		04/06/2015	UBS	XXX	925,009	886,767	591	1
45441RCE0	INDIAN RIVER CNTY FLA SCH BRD		06/03/2015	UBS	XXX	941,230	850,000	18,062	1FE
546589RT1	LOUISVILLE & JEFFERSON CNTY KY		06/16/2015	UBS	XXX	422,544	370,000	1,747	1FE
5946105T0	MICHIGAN ST		05/27/2015	UBS	XXX	1,205,800	1,025,000	16,500	1FE
63968AD77	NEBRASKA PUB PWR DIST REV		06/18/2015	UBS	XXX	2,126,080	2,000,000	43,000	1FE
64990EUY1	NEW YORK ST DORM AUTH ST PERS		05/27/2015	UBS	XXX	318,128	275,000	4,049	1FE
71884AYJ2	PHOENIX ARIZ CIVIC IMPT CORP E		06/02/2015	UBS	XXX	1,150,870	1,080,000	2,760	1FE
73358WXA7	PORT AUTH N Y & N J		04/16/2015	UBS	XXX	173,810	150,000		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	14,242,742	13,556,366	91,000	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
071813BH1	BAXTER INTL INC		05/28/2015	UBS	XXX	1,001,760	1,000,000	26	2FE
487836BB3	KELLOGG CO		05/27/2015	UBS	XXX	2,072,940	2,000,000	44,253	2FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	3,074,700	3,000,000	44,279	XXX
8399997 Subtotal - Bonds - Part 3					XXX	23,176,026	22,231,066	163,711	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	23,176,026	22,231,066	163,711	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX		XXX		XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	23,176,026	XXX	163,711	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36296DJ82	GNMA PASS-THRU X SINGLE FAMILY		06/16/2015	PRINCIPAL RECEIPT	XXX	485	485	508	516		(31)		(31)		485				11	10/15/2023	1
36296JCV5	GNMA PASS-THRU X SINGLE FAMILY		06/16/2015	PRINCIPAL RECEIPT	XXX	5,891	5,891	6,087	6,090		(199)		(199)		5,891				132	08/15/2039	1
36297FSV5	GNMA PASS-THRU X SINGLE FAMILY		06/16/2015	PRINCIPAL RECEIPT	XXX	3,292	3,292	3,424	3,395		(103)		(103)		3,292				68	08/15/2024	1
38378ND91	GNMA REMIC TRUST		06/17/2015	PRINCIPAL RECEIPT	XXX	27,604	27,604	27,871	27,887		(283)		(283)		27,604				204	08/16/2039	1
38373SW78	GNMA REMIC TRUST 2003-35		06/16/2015	PRINCIPAL RECEIPT	XXX	3,759	3,759	3,797	3,792		(33)		(33)		3,759				64	03/16/2033	1
38373MR51	GNMA REMIC TRUST 2008-14		06/17/2015	PRINCIPAL RECEIPT	XXX	18,052	18,052	18,897	18,654		(602)		(602)		18,052				398	12/16/2042	1
38377JDZ3	GNMA REMIC TRUST 2010-109		06/22/2015	PRINCIPAL RECEIPT	XXX	50,937	50,937	52,576	52,420		(1,484)		(1,484)		50,937				579	12/20/2037	1
38377JZM8	GNMA REMIC TRUST 2010-125		06/22/2015	PRINCIPAL RECEIPT	XXX	10,210	10,210	10,537	10,380		(170)		(170)		10,210				148	04/20/2039	1
38377MH82	GNMA REMIC TRUST 2010-147		06/22/2015	PRINCIPAL RECEIPT	XXX	34,483	34,483	35,378			(894)		(894)		34,483				118	05/20/2040	1
38377JPQ0	GNMA REMIC TRUST 2010-98		06/22/2015	PRINCIPAL RECEIPT	XXX	6,481	6,481	7,296	6,850		(369)		(369)		6,481				122	09/20/2021	1
38378BEF2	GNMA REMIC TRUST 2012-28		06/17/2015	PRINCIPAL RECEIPT	XXX	83,940	83,940	83,992			(52)		(52)		83,940				378	10/16/2038	1
38375CWQ9	GNMA REMIC TRUST 2012-43		06/22/2015	PRINCIPAL RECEIPT	XXX	8,178	8,178	8,608	8,504		(326)		(326)		8,178				102	07/20/2039	1
0599999 Subtotal - Bonds - U.S. Governments					XXX	253,312	253,312	258,971	138,488		(4,546)		(4,546)		253,312				2,324	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
70914PWE8	PENNSYLVANIA ST		05/27/2015	UBS	XXX	310,120	280,000	324,528	317,835		(4,311)		(4,311)		313,524		(3,404)	(3,404)	14,544	07/01/2018	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	310,120	280,000	324,528	317,835		(4,311)		(4,311)		313,524		(3,404)	(3,404)	14,544	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
170016UF4	CHIPPEWA VALLEY MICH SCHS		05/01/2015	CALLED @ 100.0000000	XXX	500,000	500,000	544,420	505,823		(5,823)		(5,823)		500,000				11,875	05/01/2025	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	500,000	500,000	544,420	505,823		(5,823)		(5,823)		500,000				11,875	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
13066K5W5	CALIFORNIA ST DEPT WTR RES CEN		06/16/2015	UBS	XXX	417,264	370,000	420,042			(3,030)		(3,030)		417,013		251	251	10,072	12/01/2024	1FE
3128PES33	FED HOME LN MTG		06/16/2015	PRINCIPAL RECEIPT	XXX	1,328	1,328	1,422	1,333		(5)		(5)		1,328				33	08/01/2016	1
3133XXWS2	FEDERAL HM LN BK CMO Y2-2015		04/22/2015	PRINCIPAL RECEIPT	XXX	42,696	42,696	42,883	42,716		(20)		(20)		42,696				370	04/20/2015	1
31283KWN4	FEDERAL HOME LN MTG CORP POOL #G1		06/16/2015	PRINCIPAL RECEIPT	XXX	3,723	3,723	3,767	3,746		(23)		(23)		3,723				77	04/01/2019	1
31335HVE0	FEDERAL HOME LOAN 90613 5% 1/2023		06/16/2015	PRINCIPAL RECEIPT	XXX	1,052	1,052	1,121	1,013		39		39		1,052				23	01/01/2023	1
3136G0QT1	FEDERAL NATL MTG ASSN		04/16/2015	CALLED @ 100.0000000	XXX	500,000	500,000	500,725	500,000						500,000				11,250	07/16/2027	1
3136G0TU5	FEDERAL NATL MTG ASSN		05/01/2015	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	999,750	999,857		82		82		999,939		61	61	11,250	07/30/2027	1
3136G0UW9	FEDERAL NATL MTG ASSN		05/01/2015	CALLED @ 100.0000000	XXX	250,000	250,000	249,875	250,000						250,000				3,750	07/30/2027	1
3136G1P45	FEDERAL NATL MTG ASSN		06/29/2015	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	995,560	996,256		728		728		996,984		3,016	3,016	10,000	06/27/2028	1
3136A9AZ1	FEDERAL NATL MTG ASSN GTD REMIC		06/25/2015	PRINCIPAL RECEIPT	XXX	20,268	20,268	20,474	20,533		(265)		(265)		20,268				162	06/25/2042	1
31395AX83	FHLMC MULTICLASS PREASSIGN 4.5		06/16/2015	PRINCIPAL RECEIPT	XXX	12,599	12,599	13,351	12,851		(252)		(252)		12,599				243	07/15/2019	1
3128PNCH9	FHLMC PC GOLD 15 YR		06/16/2015	PRINCIPAL RECEIPT	XXX	2,458	2,458	2,523	2,530		(72)		(72)		2,458				46	06/01/2024	1
3128MCGH2	FHLMC PC GOLD COMB 15		06/16/2015	PRINCIPAL RECEIPT	XXX	2,869	2,869	2,940	2,937		(68)		(68)		2,869				54	06/01/2024	1
3128MMKX0	FHLMC PC GOLD COMB 15		06/16/2015	PRINCIPAL RECEIPT	XXX	2,312	2,312	2,373	2,383		(70)		(70)		2,312				43	05/01/2024	1
3128KQD78	FHLMC PC GOLD COMB 30		06/16/2015	PRINCIPAL RECEIPT	XXX	877	877	920	933		(55)		(55)		877				22	05/01/2037	1
31297H4M8	FHLMC PC GOLD COMB 30		06/16/2015	PRINCIPAL RECEIPT	XXX	3,424	3,424	3,495	3,571		(147)		(147)		3,424				71	02/01/2035	1
31297VY69	FHLMC PC GOLD COMB 30		06/16/2015	PRINCIPAL RECEIPT	XXX	1,511	1,511	1,542	1,556		(45)		(45)		1,511				26	11/01/2035	1
31394GU92	FHLMC REMIC SERIES 2666		06/16/2015	PRINCIPAL RECEIPT	XXX	5,798	5,798	6,175	6,113		(315)		(315)		5,798				107	08/15/2023	1
31398QPP6	FHLMC REMIC SERIES 3679		06/16/2015	PRINCIPAL RECEIPT	XXX	75,062	75,062	77,314	77,304		(2,242)		(2,242)		75,062				767	05/15/2020	1
3137A8L89	FHLMC REMIC SERIES 3819		06/16/2015	PRINCIPAL RECEIPT	XXX	6,220	6,220	6,339	6,298		(78)		(78)		6,220				64	11/15/2018	1
3137AH4V7	FHLMC REMIC SERIES 3936		06/16/2015	PRINCIPAL RECEIPT	XXX	15,271	15,271	15,233	15,242		29		29		15,271				96	03/15/2026	1
3137AFWS7	FHLMC REMIC SERIES 3944		06/16/2015	PRINCIPAL RECEIPT	XXX	6,462	6,462	6,546	6,495		(33)		(33)		6,462				67	07/15/2022	1
3137AKAW1	FHLMC REMIC SERIES 3982		06/16/2015	PRINCIPAL RECEIPT	XXX	18,995	18,995	19,214			(220)		(220)		18,995				60	10/15/2038	1
3137ALTS8	FHLMC REMIC SERIES 3996		06/16/2015	PRINCIPAL RECEIPT	XXX	64,600	64,600	67,386			(2,786)		(2,786)		64,600				205	11/15/2038	1
3137APKC3	FHLMC REMIC SERIES 4030		06/16/2015	PRINCIPAL RECEIPT	XXX	8,003	8,003	8,043	8,030		(27)		(27)		8,003				67	02/15/2041	1
3137AWB95	FHLMC REMIC SERIES 4135		06/16/2015	PRINCIPAL RECEIPT	XXX	8,753	8,753	8,782	8,778		(24)		(24)		8,753				50	11/15/2027	1
3137B2ZH6	FHLMC REMIC SERIES 4221		06/16/2015	PRINCIPAL RECEIPT	XXX	57,912	57,912	58,183	58,171		(258)		(258)		57,912				367	07/15/2023	1
31371MBN6	FNMA 255745 5.5% 5/2025		06/25/2015	PRINCIPAL RECEIPT	XXX	1,062	1,062	1,188	1,046		16		16		1,062				25	05/01/2025	1
31402BXE9	FNMA PASS-THRU INT 15 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	1,271	1,271	1,307	1,288		(18)		(18)		1,271				27	08/01/2018	1
31410FWM3	FNMA PASS-THRU INT 15 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	3,012	3,012	3,133	3,094		(82)		(82)		3,012				62	05/01/2021	1
31414R7J8	FNMA PASS-THRU INT 15 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	374	374	384	387		(13)		(13)		374				7	04/01/2023	1
31416RTG8	FNMA PASS-THRU INT 15 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	2,961	2,961	2,964	2,963		(3)		(3)		2,961				49	06/01/2024	1
31417KQ59	FNMA PASS-THRU INT 15 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	6,834	6,834	6,857	6,856		(22)		(22)		6,834				114	08/01/2024	1
31371LCD9	FNMA PASS-THRU LNG 30 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	1,467	1,467	1,504	1,510		(42)		(42)		1,467				30	09/01/2033	1
31402CVZ2	FNMA PASS-THRU LNG 30 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	5,099	5,099	5,215	5,230		(131)		(131)		5,099				106	03/01/2034	1
31402DMP2	FNMA PASS-THRU LNG 30 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	3,182	3,182	3,232	3,241		(58)		(58)		3,182				59	09/01/2034	1
31403C6L0	FNMA PASS-THRU LNG 30 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	2,450	2,450	2,508	2,519		(69)		(69)		2,450				51	02/01/2036	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31403DDX4	FNMA PASS-THRU LNG 30 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	2,422	2,422	2,536	2,570		(149)		(149)		2,422				55	04/01/2036	1
31414PZM4	FNMA PASS-THRU LNG 30 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	544	544	570	597		(52)		(52)		544				16	03/01/2038	1
31416RFA6	FNMA PASS-THRU LNG 30 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	238	238	239	239		(2)		(2)		238				4	01/01/2034	1
31418AXG8	FNMA PASS-THRU SHRT 10 YEAR		06/25/2015	PRINCIPAL RECEIPT	XXX	50,490	50,490	52,746	52,747		(2,257)		(2,257)		50,490				633	09/01/2023	1
31371KSH5	FNMA POOL #254420 6% DUE 07-01-20		06/25/2015	PRINCIPAL RECEIPT	XXX	3,887	3,887	4,003	3,992		(105)		(105)		3,887				87	07/01/2022	1
31371LHE2	FNMA POOL #255029 5% 12-01-2023 B		06/25/2015	PRINCIPAL RECEIPT	XXX	2,303	2,303	2,310	2,309		(6)		(6)		2,303				47	12/01/2023	1
31371NU45	FNMA POOL #257203 5% DUE 05-01-20		06/25/2015	PRINCIPAL RECEIPT	XXX	1,136	1,136	1,130	1,128		8		8		1,136				23	05/01/2028	1
31402RA41	FNMA POOL #735427 4 5% 12-01-2018		06/25/2015	PRINCIPAL RECEIPT	XXX	2,317	2,317	2,307	2,312		5		5		2,317				44	12/01/2018	1
31412QWA3	FNMA POOL #932241 4% 12-01-2019 B		06/25/2015	PRINCIPAL RECEIPT	XXX	2,949	2,949	3,045	3,011		(62)		(62)		2,949				48	12/01/2019	1
31394UUM2	FNMA REMIC TRUST 2005-101		04/25/2015	PRINCIPAL RECEIPT	XXX	2,313	2,313	2,461	2,320		(7)		(7)		2,313				39	06/25/2034	1
31394DED8	FNMA REMIC TRUST 2005-22		06/25/2015	PRINCIPAL RECEIPT	XXX	11,306	11,306	11,766	11,360		(54)		(54)		11,306				234	10/25/2033	1
31396QZS1	FNMA REMIC TRUST 2009-70		06/25/2015	PRINCIPAL RECEIPT	XXX	3,734	3,734	3,768	3,752		(18)		(18)		3,734				46	08/25/2019	1
3136A1BN4	FNMA REMIC TRUST 2011-103		06/25/2015	PRINCIPAL RECEIPT	XXX	34,817	34,817	35,774	35,680		(863)		(863)		34,817				354	11/25/2029	1
31397SZ80	FNMA REMIC TRUST 2011-37		06/25/2015	PRINCIPAL RECEIPT	XXX	41,302	41,302	43,058	42,651		(1,349)		(1,349)		41,302				907	01/25/2028	1
31397QKB3	FNMA REMIC TRUST 2011-8		06/25/2015	PRINCIPAL RECEIPT	XXX	4,430	4,430	4,817	4,588		(158)		(158)		4,430				74	12/25/2023	1
3136A4E88	FNMA REMIC TRUST 2012-17		06/25/2015	PRINCIPAL RECEIPT	XXX	12,862	12,862	12,918	12,893		(31)		(31)		12,862				106	07/25/2039	1
3136AH7E4	FNMA REMIC TRUST 2014-21		06/25/2015	PRINCIPAL RECEIPT	XXX	51,132	51,132	51,468	51,449		(317)		(317)		51,132				379	04/25/2029	1
649903AZ4	NEW YORK ST DORM AUTH REVS NON		05/28/2015	UBS	XXX	506,816	475,000	530,452	509,176		(6,899)		(6,899)		502,277		4,539	4,539	21,837	07/01/2021	1FE
88283LHX7	TEXAS TRANSN COMMN ST HWY FD R		06/02/2015	UBS	XXX	227,216	200,000	235,482	232,746		(3,167)		(3,167)		229,579		(2,363)	(2,363)	6,778	04/01/2019	1FE
977092QG3	WISCONSIN ST CLEAN WTR REV		06/01/2015	CALLED @ 100.0000000	XXX	500,000	500,000	547,010	507,016		(7,016)		(7,016)		500,000				11,250	06/01/2025	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	5,019,383	4,913,087	5,112,130	4,539,316		(32,078)		(32,078)		5,013,879		5,504	5,504	92,833	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	6,082,815	5,946,399	6,240,049	5,501,462		(46,758)		(46,758)		6,080,715		2,100	2,100	121,576	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	6,082,815	5,946,399	6,240,049	5,501,462		(46,758)		(46,758)		6,080,715		2,100	2,100	121,576	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX		XXX													XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	6,082,815	XXX	6,240,049	5,501,462		(46,758)		(46,758)		6,080,715		2,100	2,100	121,576	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

E06 Schedule DB Part A Section 1 . . . . . NONE

E07 Schedule DB Part B Section 1 . . . . . NONE

E08 Schedule DB Part D Section 1 . . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity . . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity . . . . . NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . . NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . . NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 6 First Month	7 Second Month	8 Third Month	9 *
open depositories										
JP Morgan Chase, Detroit, MI	Concentration Account				33,331		223,136,512	197,337,996	168,914,063	X X X
Comerica Bank, Detroit, MI	General Account						319,555	373,655	396,367	X X X
										X X X
										X X X
										X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			X X X	X X X						X X X
0199999 Totals - Open Depositories			X X X	X X X	33,331		223,456,067	197,711,651	169,310,430	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X	33,331		223,456,067	197,711,651	169,310,430	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X				X X X
0599999 Total Cash			X X X	X X X	33,331		223,456,067	197,711,651	169,310,430	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total - Cash Equivalents							

52563201536500102 2015 Document Code: 365

MEDICARE PART D COVERAGE SUPPLEMENT
(Net of Reinsurance)

NAIC Group Code: 4640 **NAIC Company Code: 52563**

	Individual Coverage		Group Coverage		5
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	Total Cash
1. Premiums Collected	1,382,220	XXX		XXX	1,382,220
2. Earned Premiums	2,628,903	XXX		XXX	XXX
3. Claims Paid	2,774,519	XXX		XXX	2,774,519
4. Claims Incurred	2,959,296	XXX		XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX	3,154,902	XXX		3,154,902
6. Aggregate Policy Reserves - change		XXX		XXX	XXX
7. Expenses Paid	645,311	XXX		XXX	645,311
8. Expenses Incurred		XXX		XXX	XXX
9. Underwriting Gain or Loss	(330,393)	XXX		XXX	XXX
10. Cash Flow Results	XXX	XXX	XXX	XXX	(5,192,512)

(a) Uninsured Receivable/Payable with CMS at End of Quarter: $.....10,583,956 due from CMS or $.....0 due to CMS

INDEX TO HEALTH QUARTERLY STATEMENT

Accounting Changes and Corrections of Errors; Q10, Note 2; Q11
Accounting Practices and Policies; Q5; Q10, Note 1
Admitted Assets; Q2
Bonds; Q2; Q6; Q11.1; Q11.2; QE04; QE05
Bonuses; Q3; Q4; Q8; Q9
Borrowed Funds; Q3; Q6
Business Combinations and Goodwill; Q10, Note 3
Capital Gains (Losses)
    Realized; Q4
    Unrealized; Q4; Q5
Capital Stock; Q3; Q10, Note 13
Capital Notes; Q6; Q10, Note 11
Caps; QE06; QSI04
Cash; Q2; Q6; QE12
Cash Equivalents; Q2; Q6; QE13
Claims; Q3; Q4; Q8; Q9
Collars; QE06; QSI04
Commissions; Q6
Common Stock; Q2; Q3; Q6; Q11.1; Q11.2
Cost Containment Expenses; Q4
Contingencies; Q10, Note 14
Counterparty Exposure; Q10, Note 8; QE06; QE08
Debt; Q10, Note 11
Deferred Compensation; Q10, Note 12
Derivative Instruments; Q10, Note 8; QSI04; QSI05; QSI06; QSI07; QE06; QE07; QE08
Discontinued Operations; Q10, Note 4
Electronic Data Processing Equipment; Q2
Encumbrances; Q2; QSI01; QE01
Emergency Room; Q4
Expenses; Q3; Q4; Q6
Extinguishment of Liabilities; Q10, Note 17
Extraordinary Item; Q10, Note 21
Fair Value; Q7, Note 20
Fee for Service; Q4
Foreign Exchange; Q2; Q3; Q5; QSI01; QSI03; QE01; QE02; QE03; QE05
Forwards; QE06; QSI04
Furniture, Equipment and Supplies; Q2
Guaranty Fund; Q2
Health Care Receivables; Q2; Q9; Q10, Note 28
Holding Company; Q16
Hospital/Medical Benefits; Q4
Incentive Pools; Q3; Q4; Q8; Q9
Income; Q4; Q5; Q6
Income Taxes; Q2; Q3; Q4; Q5; Q10, Note 9
Incurred Claims and Claim Adjustment Expenses; Q10, Note 25
Intercompany Pooling; Q10, Note 26
Investment Income; Q10, Note 7
    Accrued; Q2
    Earned; Q2; QSI03
    Received; Q6
Investments; Q10, Note 5; Q11.1; Q11.2; QE08
Joint Venture; Q10, Note 6
Leases; Q10, Note 15
Limited Liability Company (LLC); Q10, Note 6
Limited Partnership; Q10, Note 6
Long-Term Invested Assets; Q2; QE03
Managing General Agents; Q10, Note 19
Medicare Part D Coverage; QSupp1
Member Months; Q4; Q7
Mortgage Loans; Q2; Q6; Q11.1; QSI01; QE02
Nonadmitted Assets; Q2; Q5; QSI01; QSI03
Off-Balance Sheet Risk; Q10, Note 16
Options; QE06; QSI04
Organizational Chart; Q11; Q14
Out-of-Area; Q4
Outside Referrals; Q4
Parent, Subisidaries and Affiliates; Q2; Q3; Q10, Note 10; Q11.1
Participating Policies; Q10, Note 29
Pharmaceutical Rebates; Q10, Note 28
Policyholder Dividends; Q5; Q6
Postemployment Benefits; Q10, Note 12
Postretirement Benefits; Q10, Note 12
Preferred Stock; Q2; Q3; Q6; Q11.1; Q11.2

INDEX TO HEALTH QUARTERLY STATEMENT

Premium Deficiency Reserves; Q10, Note 30
Premiums and Considerations
- Advance; Q3
- Collected; Q6
- Deferred; Q2
- Direct; Q7; Q13
- Earned; Q7
- Retrospective; Q2
- Uncollected; Q2
- Unearned; Q4
- Written; Q4; Q7

Prescription Drugs; Q4
Quasi Reorganizations; Q10, Note 13
Real Estate; Q2; Q6; QE01; QSI01
Redetermination, Contracts Subject to; Q10, Note 24
Reinsurance; Q9; Q10, Note 23
- Ceded; Q3; Q12
- Funds Held; Q2
- Payable; Q3
- Premiums; Q3
- Receivable; Q2; Q4
- Unauthorized; Q3; Q5

Reserves
- Accident and Health; Q3; Q4
- Claim; Q3; Q5; Q8
- Life; Q3

Retirement Plans; Q10, Note 12
Retrospectively Rated Policies; Q10, Note 24
Risk Revenue; Q4
Salvage and Subrogation; Q10, Note 31
Securities Lending; Q2; Q3; QE09; QE11
Servicing of Financial Assets; Q10, Note 17
Short-Term Investments; Q2; Q6; Q11.1; QSI03
Stockholder Dividends; Q5; Q6
Subsequent Events; Q10, Note 22
Surplus; Q3; Q5; Q6
Surplus Notes; Q3; Q5; Q6
Swaps; QE07; QSI04
Synthetic Assets; QSI04; QSI05
Third Party Administrator; Q10, Note 19
Treasury Stock; Q3; Q5
Uninsured Accident and Health; Q2; Q3; Q10, Note 18
Valuation Allowance; QSI01
Wash Sales; Q10, Note 17
Withholds; Q4; Q8