



For calendar year 2004 or fiscal year beginning _____, 2004 and ending _____

Name(s) as shown on Form 1040ME or 1041ME _____
Your SSN or EIN _____

Part I — Calculating Your Underpayment

1. 2004 tax. (Form 1040ME - line 26 minus line 28d or Form 1041ME - line 6) 1. _____
2. Multiply tax on line 1 by 90% (66 2/3% for farmers and fishermen) 2. _____
3. 2004 Maine Income Tax Withheld, line 28a, Form 1040ME or line 7a, Form 1041ME 3. _____
4. Subtract line 3 from line 1. If the result is less than \$1,000, do not complete or file this form 4. _____
5. 2003 tax (if short year, enter the amount from line 2), line 26 minus line 28d, 2003 Form 1040ME or line 6, 2003 Form 1041ME.
(If less than \$1,000, do not complete or file this form) 5. _____
6. Enter the smaller of line 2 or line 5 6. _____
7. Multiply the amount on line 6 by .25 (To compute the amount for line 9). Enter result here 7. _____

	A April 15, 2004	B June 15, 2004	C Sept. 15, 2004	D Jan. 15, 2005
8. Due dates for estimated tax payments 8.				
9. Estimated tax due. Enter amount from line 7 above or line 25 of annualized worksheet under each payment due date 9.				
10. Less tax payments.				
a. Tax withheld (Enter 25% [0.25] of line 3 in each column) 10a.				
b. Estimated tax paid 10b.				
c. Amount carried forward (overpaid) from line 11b, previous column. For column A, enter credit carried forward from previous tax year 10c.				
d. Total. Add lines 10a, 10b and 10c 10d.				
11. Subtract line 10d from line 9 11.				
a. If line 9 is larger than line 10d, enter the underpayment here 11a.				
b. If line 10d is larger than line 9, enter overpayment here 11b.				

Part II — Calculating the Penalty — For Quarters with entries on line 11a

12. Enter date of payment of the underpayment on line 11a or the 15th day of the fourth month after close of taxable year, whichever is earlier ... 12.				
13. Number of months from due date of installment (line 8) to date shown on line 12. A part of a month is considered a whole month 13.				
14. Enter the rate from the table on back 14.				
15. Underpayment Penalty — Multiply underpayment on line 11a by the rate on line 14 15.				
16. Total of amounts shown on line 15. Enter result here and on Form 1040ME, line 35b or Form 1041ME, line 8b. 16. (If zero, do not file this form. However, if you used the annualized income installment method, you <u>must</u> file this form even if the penalty amount is zero.)				
17. Check here <u>and</u> on line 35b, Form 1040ME or line 8b, Form 1041ME, if you use the annualized income installment method. 17. <input type="checkbox"/>				

