



# MAINE CORPORATE INCOME TAX RETURN

Including Banking Corporation and Loan Association  
Franchise Tax Return

FORM 1120 - ME.

# 1971

For the Year January 1 - December 31, 1971 or other Fiscal Year

BUREAU OF TAXATION  
INCOME TAX DIVISION  
STATE OFFICE BUILDING  
AUGUSTA, MAINE 04330

Beginning \_\_\_\_\_, 19\_\_\_\_, Ending \_\_\_\_\_, 19\_\_\_\_

C. EMPLOYER FEDERAL IDENTIFICATION NO.

CORPORATION NAME

D. BUSINESS CODE (FEDERAL)

ADDRESS

E. DATE INCORPORATED

CHECK IF  
A. CONSOLIDATED RETURN   
B. FRANCHISE TAX RETURN

CITY, TOWN, OR POST OFFICE

STATE

ZIP CODE

F. STATE OF INCORPORATION

G. ARE YOU USING ALTERNATE TAX COMPUTATION? YES  NO

H. PRINCIPAL PLACE OF ACTIVITY IN MAINE

I. CITY/STATE WHERE RECORDS ARE MAINTAINED

1. Federal Taxable Income (line 30, Federal Form 1120) .....	1	
DO NOT COMPLETE LINES 2a AND 2b IF CORPORATION IS BANKING INSTITUTION SUBJECT TO MAINE FRANCHISE TAX.		
2. Deduct: (a) Interest on U.S. Obligations.....	2a	
(b) Foreign Dividend Gross-up (Internal Revenue Code Section 78).....	2b	
3. Total Deductions (add lines 2a and 2b).....	3	
4. Subtract line 3 from line 1 .....	4	
DO NOT COMPLETE LINE 5 IF CORPORATION IS BANKING INSTITUTION SUBJECT TO MAINE FRANCHISE TAX		
5. Add: Income Taxes imposed by Maine and any other State .....	5	
6. Adjusted Federal Taxable Income (add lines 4 and 5) .....	6	
CORPORATIONS WHO ALLOCATE INCOME USE THIS FIGURE ON LINE 10 OF SCHEDULE A		
7. Maine Taxable Income (from line 6 above or line 15, Schedule A-Form 1120-Me.).....	7	
8. Maine Corporate Income Tax (line 7 multiplied by 4%) .....	8	
9. Alternate Tax Computation (see instructions for line 9)		
Gross Sales in Maine \$ .....multiplied by 1% .....	9	
10. Credits (see instructions for line 10). (please check appropriate box)		
<input type="checkbox"/> Deposit with Form 7004-ME. <input type="checkbox"/> Paid with Original Return .....	10	
11. Maine Corporate Income Tax Due (subtract line 10 from line 8 or line 9) .....	11	
12. Overpayment to be Refunded (subtract line 8 or line 9 from line 10) .....	12	

PLEASE REFER TO INSTRUCTIONS ACCOMPANYING THIS RETURN.

**THIS RETURN MUST BE ACCOMPANIED BY A LEGIBLE COPY OF THE U.S. CORPORATION INCOME TAX RETURN, FEDERAL FORM 1120, PAGES 1 THROUGH 4, FOR THE SAME TAXABLE PERIOD.**

Do not use -- for office use only NM  CK  MO  CA

Please file this return, together with check made payable to TREASURER OF STATE, with the:



Bureau of Taxation  
Income Tax Division  
State Office Building  
Augusta, Maine 04330

not later than the 15th day of the third month after the end of the Corporation's fiscal year.

(If extension of time for filing has been granted, attach copy of Form 7004-ME.)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer his declaration is based on all information of which he has knowledge.

DATE \_\_\_\_\_ SIGNATURE OF OFFICER \_\_\_\_\_ TITLE \_\_\_\_\_  
DATE \_\_\_\_\_ INDIVIDUAL OR FIRM SIGNATURE OF PREPARER \_\_\_\_\_ ADDRESS OF PREPARER \_\_\_\_\_

**SCHEDULE A - ALLOCATION AND APPORTIONMENT OF INCOME**

(Not to be used by Corporations operating entirely in Maine or using Alternate Tax Computation)

	COLUMN 1 IN MAINE	COLUMN 2 EVERYWHERE	
1. Total Sales.....			
2. SALES FACTOR (divide column 1 by column 2) .....			%
3. Compensation Paid .....			
4. PAYROLL FACTOR (divide column 1 by column 2) .....			%
5. (a) through (e) Sum of original cost of real or tangible personal property owned at the beginning and end of taxable year.....			
(a) Land .....			
(b) Depreciable property .....			
(c) Inventory .....			
(d) Other (specify) .....			
(e) Subtotal .....			
(f) Average value (divide line (e) by 2) .....			
(g) Leased property (net annual rental rate multiplied by 8) .....			
6. Totals (add lines 5 (f) and (g) ) .....			
7. PROPERTY FACTOR (divide column 1 by column 2) .....			%
8. Total of lines 2, 4, 7 .....			%
9. APPORTIONMENT FACTOR (divide line 8 by 3, compute to 4 decimal places) (see line 13) .....			%

10. Adjusted Federal Taxable Income (page 1 line 6).....			
11. Less income directly allocable to State of Maine or any other State.....	1 GROSS INCOME	2 RELATED EXPENSES	3 DIVIDEND RECEIVED DEDUCTION
(a) Interest income .....			
(b) Dividends .....			
(c) Royalties .....			
(d) Rents .....			
(e) Net Capital Gain .....			
(f) Other nonbusiness income .....			
(g) Totals (a) through (f) .....			
(h) Subtract totals of columns 2 and 3 from total of column 1 .....			
12. Adjusted Federal Taxable Income subject to apportionment by formula (subtract line 11 (h) from line 10).....			
13. Income apportioned to Maine by use of the apportionment factor (line 12 multiplied by line 9) .....			
14. Add income directly allocable to State of Maine.....	1 GROSS INCOME	2 RELATED EXPENSES	3 DIVIDEND RECEIVED DEDUCTION
(a) Interest income .....			
(b) Dividends .....			
(c) Royalties .....			
(d) Rents .....			
(e) Net Capital Gain .....			
(f) Other nonbusiness income .....			
(g) Totals (a) through (f) .....			
(h) Subtract totals of columns 2 and 3 from total of column 1 .....			
15. Taxable income apportioned and allocated to Maine (add lines 13 and 14 (h) Enter on line 7 page 1 .....			