MAINE CORPORATE INCOME TAX RETURN

Including Banking Corporation and Loan Association Franchise Tax Return

For the Year January 1 — December 31, 1979 or other Fiscal Year

Beginning _____, 19___, Ending _____, 19 ___

FORM 1120 – ME.

1979

BUREAU OF TAXATION
INCOME TAX SECTION
STATE OFFICE BUILDING
AUGUSTA, MAINE 04333

CORPORATION NAME	EMPLOYER FEDERAL IDENTIFICATION NO.
ADDRESS	BUSINESS CODE (Federal)
CITY, TOWN, OR POST OFFICE / STATE / ZIP CODE	DATE INCORPORATED
	STATE OF INCORPORATION

CHECK IF FRANCHISE TAX RETURN ☐ | PRINCIPAL PLACE OF ACTIVITY IN MAINE | CITY/STATE WHERE RECORDS ARE MAINTAINED

1. Federal Taxable income (line 30, Federal Form 1120) ..... 1.
   DO NOT COMPLETE LINES 2a AND 2b IF CORPORATION IS BANKING INSTITUTION SUBJECT TO MAINE FRANCHISE TAX.
2. Deduct: (a) Interest on U.S. Obligations 2a
   (b) Foreign Dividend Gross-up (Internal Revenue Code Section 78) 2b
   (c) Federal New Jobs Credit (See Instructions) 2c
3. Total deductions (add lines 2a, 2b and 2c) ..... 3.
4. Subtract line 3 from line 1 ..... 4.
   DO NOT COMPLETE LINE 5 IF CORPORATION IS BANKING INSTITUTION SUBJECT TO MAINE FRANCHISE TAX
5. Add: Income Taxes imposed by Maine and any other State ..... 5.
6. Adjusted Federal Taxable Income (add lines 4 and 5) ..... 6.
   CORPORATIONS WHO ALLOCATE INCOME USE THIS FIGURE ON LINE 9 OF SCHEDULE A.
7. Maine Taxable Income (from line 6 above or line 14, Schedule A-Form 1120-ME) ..... 7.
   Tax Rate 4.95% of first $25,000 plus 6.93% of excess over $25,000.
8. Tax: A. Maine Corporate Income Tax (see instructions) 8A
   B. Minimum Tax: From page 2, line 19 ..... 8B
9. Total Tax (add lines 8A and 8B) 9
10. Credits A. Maine Estimated tax paid 10A
    B. Deposit with Extension Voucher 1120ES-ME 10B
    C. Paid with original return 10C
    D. Investment in Maine Capital Corp. (see instructions) 10D
11. Total Credits (add lines 10A thru 10D) ..... 11.
12. If line 9 is greater than line 11 enter BALANCE DUE. Pay in full with return ..... 12.
13. If line 11 is Greater than Line 9 enter Overpayment ..... 13.
14. Amount of Line 13 (A) credited to next year's Maine Corporate Estimated Tax _____ (B) Refunded . 14.

OFFICE USE ONLY

THIS RETURN MUST BE ACCOMPANIED BY A LEGIBLE COPY OF THE U.S. CORPORATION OF INCOME TAX RETURN, FEDERAL FORM 1120. PAGES 1 THROUGH 4, FOR THE SAME TAXABLE PERIOD.

Office Use Only NM ☐ CK ☐ MO ☐ CA ☐

Please file this return, together with check made payable to TREASURER OF STATE, with the: not later than the 15th day of the third month after the end of the Corporation's fiscal year.

Bureau of Taxation
Income Tax Section
State Office Building
Augusta, Maine 04333

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer his declaration is based on all information of which he has knowledge.

DATE _____ SIGNATURE OF OFFICER _____ TITLE _____

SCHEDULE A – ALLOCATION AND APPORTIONMENT OF INCOME

(Not to be used by Corporations operating entirely in Maine)

	COLUMN 1 IN MAINE	COLUMN 2 EVERYWHERE	
1. Total Sales			
2. SALES FACTOR (divide column 1 by column 2, compute to 4 decimal places)			%
3. Compensation Paid			
4. PAYROLL FACTOR (divide column 1 by column 2, compute to 4 decimal places)			%
5. Total Property			
6. PROPERTY FACTOR (divide column 1 by column 2, compute to 4 decimal places)			%
7. Total of lines 2, 4 and 6			%
8. APPORTIONMENT FACTOR (divide line 7 by number of factors used in Column 2 compute to 4 decimal places) (see line 12)			%

9. Adjusted Federal Taxable Income (page 1, line 6)	
10. Less total income to be allocated (Line 15, column 3, below)	
11. Adjusted Federal taxable income subject to apportionment (Line 9 less Line 10)	
12. Income apportioned to Maine (Line 11 x Line 8 factor)	
13. Add income allocable to Maine (Line 16, column 3, below)	
14. Maine taxable income (Line 12 & Line 13) Enter on Line 7, Page 1	

ALLOCATION OF NONBUSINESS INCOME

	1 GROSS INCOME	2 LESS RELATED EXPENSES	3 NET ALLOCABLE INCOME
15. Total nonbusiness income to be allocated (attach Sch)			
16. Nonbusiness income allocable to Maine (attach Sch)			

SCHEDULE B — MINIMUM TAX

17. Minimum Tax: Enter 15% of minimum tax after adjustment for Capital Gains tax preference items (see instructions) _____

18. Apportionment factor (from line 8 above) _____ %

19. Line 17 multiplied by line 18 factor. Enter here and on page 1, line 8B _____