



MAINE CORPORATE INCOME TAX RETURN

FORM 1120 - ME

For Calendar 1986 or Tax Year Beginning in 1986

1986

Beginning _____, 1986 Ending _____, _____

EMPLOYER FEDERAL IDENTIFICATION NO.

CORPORATION NAME

BUSINESS CODE (Federal)

ADDRESS

DATE INCORPORATED

CITY, TOWN, OR POST OFFICE

STATE

ZIP CODE

STATE OF INCORPORATION

BUREAU OF TAXATION INCOME TAX SECTION STATE OFFICE BUILDING AUGUSTA, MAINE 04330-1062

CHECK IF COMBINED RETURN AND ATTACH SCHEDULE CB

PRINCIPAL PLACE OF ACTIVITY IN MAINE

CITY/STATE WHERE RECORDS ARE MAINTAINED

CONTACT PERSON:

TELEPHONE NUMBER:

PARENT'S EMPLOYER FEDERAL IDENTIFICATION NUMBER

1. FEDERAL TAXABLE INCOME (see instructions)
2. DEDUCT: a. Interest on U.S. Obligations 2a
b. Foreign Dividend Gross-up 2b
c. Federal Jobs Credit (attach Federal Form 5881) 2c
d. Recovery of 1984 Depreciation Addback (attach schedule) 2d
e. Total Deductions (add lines 2a, 2b, 2c and 2d) 2e
3. SUBTRACT line 2e from line 1 3
4. ADD: a. Income Taxes imposed by Maine and any other State (attach schedule) 4a
b. Unrelated Expenses (see instructions) (attach schedule) 4b
c. Net Operating Loss Recovery Adjustment (see instructions) (attach schedule) 4c
d. Total Additions (add lines 4a, 4b, and 4c) 4d
5. ADJUSTED FEDERAL TAXABLE INCOME (add lines 3 and 4d) 5
6. MAINE TAXABLE INCOME (from line 5 above or line 25, Schedule A Form 1120-ME.) 6
7. TAX: a. Maine Corporate Income Tax 7a
b. Minimum Tax: From page 2, line 30 (attach Federal Form 4626) 7b
c. Total Tax (add lines 7a and 7b) 7c
8. CREDITS: a. Maine Estimated tax paid 8a
b. Deposit with Extension Voucher 1120ES-ME 8b
c. Paid with original return 8c
d. Special Qualifying Investment (see instructions) 8d
e. TOTAL CREDITS (add lines 8a through 8d) 8e
9a. If line 7c is greater than line 8e enter TAX BALANCE DUE. 9a
b. Enter PENALTY for underpayment of Estimated Tax. (attach Form 2220-ME.) 9b
c. TOTAL AMOUNT DUE (add lines 9a and 9b) Pay in full with return 9c
10. If line 8e is greater than line 7c enter OVERPAYMENT 10
11. Amount of line 10 to be: (a) CREDITED to next year's Maine Corporate Estimated Tax. (b) REFUNDED 11

THIS RETURN MUST BE ACCOMPANIED BY A LEGIBLE COPY OF THE U.S. CORPORATION INCOME TAX RETURN, FEDERAL FORM 1120, PAGES 1 THROUGH 4, FOR THE SAME TAXABLE PERIOD

Office Use Only NM CK MO CA

Please file this return, together with check made payable to TREASURER OF STATE, not later than the 15th day of the third month after the end of the Corporation's fiscal year with:

Bureau of Taxation Income Tax Section State Office Building Augusta, Maine 04330-1062

OFFICE USE ONLY

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer his declaration is based on all information of which he has knowledge.

DATE SIGNATURE OF OFFICER TITLE
DATE INDIVIDUAL OR FIRM SIGNATURE OF PREPARER ADDRESS OF PREPARER

SCHEDULE A — ALLOCATION AND APPORTIONMENT OF INCOME

COLUMN 1 IN MAINE	COLUMN 2 EVERYWHERE
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- 12. Total Sales
- 13. SALES FACTOR (divide column 1 by column 2, compute to 4 decimal places) %
- 14. Compensation Paid
- 15. PAYROLL FACTOR (divide column 1 by column 2, compute to 4 decimal places) %
- 16. Total Property
- 17. PROPERTY FACTOR (divide column 1 by column 2, compute to 4 decimal places) %
- 18. Total lines 13, 15 and 17 %
- 19. APPORTIONMENT FACTOR (divide line 18 by number of factors used in Column 2, compute to 4 decimal places) (see line 23) %

20. Adjusted Federal Taxable Income (page 1, line 5)	
21. Less total income to be allocated (line 26 column 3, below)	
22. Adjusted Federal Taxable Income subject to apportionment (line 20 less line 21)	
23. Income apportioned to Maine (line 22 × line 19 factor)	
24. Add income allocable to Maine (line 27 column 3, below)	
25. Maine Taxable Income (add lines 23 and 24) Enter on line 6, page 1	

ALLOCATION OF NONBUSINESS INCOME

	1 GROSS INCOME	2 LESS RELATED EXPENSES	3 NET ALLOCABLE INCOME
26. Total nonbusiness income to be allocated (attach Sch)			
27. Nonbusiness income allocable to Maine (attach Sch)			

SCHEDULE B — MINIMUM TAX

- 28. (a) Total tax preference items (line 2 Federal Form 4626)
- (b) Less capital gains tax preference items
- (c) Tax preference items for state purposes
- (d) Enter 2.25% of line 28c
- (e) Less greater of \$1,500 or tax from page 1, line 7a
- (f) Minimum tax for state purposes (line d less line e, but not less than zero)
- 29. Apportionment factor (from line 19 above)
- 30. Line 28f multiplied by line 29 factor: Enter here and on page 1, line 7b