# MAINE CORPORATE INCOME TAX RETURN

For Calendar 1987 or Tax Year Beginning in 1987

**FORM 1120 — ME**
**1987**

Beginning _____ 1987 Ending _____

EMPLOYER FEDERAL IDENTIFICATION NO.

NAME

BUSINESS CODE (Federal)

BUREAU OF TAXATION
INCOME TAX SECTION
STATE OFFICE BUILDING
AUGUSTA, MAINE 04330-0002

ADDRESS

DATE INCORPORATED

CITY, TOWN, OR POST OFFICE | STATE | ZIP CODE

STATE OF INCORPORATION

CHECK IF COMBINED RETURN AND ATTACH SCHEDULE CB ☐

PRINCIPAL PLACE OF ACTIVITY IN MAINE

CITY/STATE WHERE RECORDS ARE MAINTAINED

CONTACT PERSON:

TELEPHONE #:

PARENT'S EMPLOYER FEDERAL IDENTIFICATION NUMBER

| | | | |
|---|---|---|---|
| 1. FEDERAL TAXABLE INCOME | | | 1. |
| 2. DEDUCT: a. Interest on U.S. Obligations | 2a | | |
| b. Foreign Dividend Gross-up | 2b | | |
| c. Federal Jobs Credit (attach Federal Form 5884) | 2c | | |
| d. Recovery of 1986 Depreciation Addback (attach schedule) | 2d | | |
| e. Total Deductions (add lines 2a, 2b, 2c and 2d) | | | 2e |
| 3. SUBTRACT line 2e from line 1 | | | 3. |
| 4. ADD: a. Income Taxes imposed by Maine and any other State (attach schedule) | 4a | | |
| b. Unrelated Expenses (attach schedule) | 4b | | |
| c. Net Operating Loss Recovery Adjustment (attach schedule) | 4c | | |
| d. Total Additions (add lines 4a, 4b, and 4c) | | | 4d |
| 5. ADJUSTED FEDERAL TAXABLE INCOME (add lines 3 and 4d) | | | 5. |
| Corporations who allocate or apportion income enter this amount on line 20 of Schedule A. | | | |
| 6. MAINE TAXABLE INCOME (from line 5 above or line 25, Schedule A Form 1120-ME.) | | | 6. |
| 7. TAX: a. Maine Corporate Income Tax | 7a | | See page 3 of instructions for tax rates. |
| b. Minimum Tax: From page 2, line 30 (attach Federal Form 4626) | 7b | | |
| c. Total Tax (add lines 7a and 7b) | | | 7c |
| 8. CREDITS: a. Maine Estimated tax paid | 8a | | |
| b. Deposit with Extension Voucher 1120ES-ME | 8b | | |
| c. Paid with original return | 8c | | |
| d. Special Qualifying Investment | 8d | | |
| e. Conformity Credit (5% × amount on line 7c less line 8d) | 8e | | |
| f. TOTAL CREDITS (add lines 8a through 8e) | | | 8f |
| 9a. If line 7c is greater than line 8f enter TAX BALANCE DUE. | 9a | | |
| b. Enter PENALTY for underpayment of Estimated Tax. (attach Form 2220-ME.) | 9b | | |
| c. TOTAL AMOUNT DUE (add lines 9a and 9b). Pay in full with return (Please make check payable to Treasurer, State of Maine) | | | 9c |
| 10. If line 8f is greater than line 7c enter OVERPAYMENT | | | 10. |
| 11. Amount of line 10 to be: (a) CREDITED to next year's Maine Corporate Estimated Tax _____ (b) REFUNDED | | | 11. |

THIS RETURN MUST BE ACCOMPANIED BY A LEGIBLE COPY OF THE U.S. CORPORATION INCOME TAX RETURN, FEDERAL FORM 1120, PAGES 1 THROUGH 4, FOR THE SAME TAXABLE PERIOD.

OFFICE USE ONLY

Office Use Only NM ☐ OK ☐ MO ☐ CA ☐

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

DATE | OFFICER'S SIGNATURE | TITLE

DATE | SIGNATURE OF PREPARER (OTHER THAN OFFICER) | PREPARER'S ADDRESS

## SCHEDULE A — ALLOCATION AND APPORTIONMENT OF INCOME

| | COLUMN 1 IN MAINE | COLUMN 2 EVERYWHERE |
|---|---|---|
| 12. Total Sales | | |
| 13. SALES FACTOR (divide column 1 by column 2, compute to 4 decimal places) | | % |
| 14. Compensation Paid | | |
| 15. PAYROLL FACTOR (divide column 1 by column 2, compute to 4 decimal places) | | % |
| 16. Total Property | | |
| 17. PROPERTY FACTOR (divide column 1 by column 2, compute to 4 decimal places) | | % |
| 18. Total lines 13, 15 and 17 | | % |
| 19. APPORTIONMENT FACTOR (divide line 18 by number of factors used in Column 2, compute to 4 decimal places) (see line 29) | | % |
| 20. Adjusted Federal Taxable Income (page 1, line 5) | | |
| 21. Less total income to be allocated (line 26 column 3, below) | | |
| 22. Adjusted Federal Taxable Income subject to apportionment (line 20 less line 21) | | |
| 23. Income apportioned to Maine (line 22 x line 19 factor) | | |
| 24. Add income allocable to Maine (line 27 column 3, below) | | |
| 25. Maine Taxable Income (add lines 23 and 24) Enter on line 6, page 1 | | |

| ALLOCATION OF NONBUSINESS INCOME | 1 GROSS INCOME | 2 LESS RELATED EXPENSES | 3 NET ALLOCABLE INCOME |
|---|---|---|---|
| 26. Total nonbusiness income to be allocated (attach sch) | | | |
| 27. Nonbusiness income allocable to Maine (attach sch) | | | |

## SCHEDULE B — MINIMUM TAX

| | |
|---|---|
| 28. (a) Total tax preference items (line 3 Federal Form 4626) | |
| (b) Enter 2.25% of line 28a | |
| (c) Less greater of $1,500 or tax from page 1, line 7a less line 6d | |
| (d) Minimum tax for state purposes (line b less line c, but not less than zero) | |
| 29. Apportionment factor (from line 19 above) | |
| 30. Line 28d multiplied by line 29 factor; Enter here and on page 1, line 7b | |