FORM 1120-ME

1995 MAINE CORPORATE INCOME TAX RETURN

For Calendar 1995 or Tax Year Beginning in 1995

For tax period ___/___/___ – ___/___/___

EMPLOYER FEDERAL IDENTIFICATION NO. ___-_____

NAME

BUSINESS CODE (federal)

STREET OR RFD NO. STREET NAME OR BOX NUMBER

STATE OF INCORPORATION CODE

CITY, TOWN, OR POST OFFICE

STATE ZIP CODE

CONTACT PERSON FIRST NAME LAST

TELEPHONE #: ___-___-____

PARENT'S FEDERAL ID NO. ___-_____

ARE YOU A MEMBER OF AN AFFILIATED GROUP FILING A SEPARATE RETURN? YES ☐ NO ☐ IF YES, ATTACH SCHEDULE CB

CHECK IF COMBINED RETURN AND ATTACH SCHEDULE CB ☐

A. IF YOU FILE AS PART OF A FEDERAL CONSOLIDATED RETURN, ENTER LINE 30 .....

1. FEDERAL TAXABLE INCOME (federal form 1120, line 30 or form 1120A, line 26) 1

2. DEDUCT:
   a. Nontaxable Interest 2a
   b. Foreign Dividend Gross-up 2b
   c. Federal Jobs Credit (attach federal form 5884) 2c
   d. Income not taxable under the Constitution of Maine or the U.S. (see Instructions — complete Schedule H) 2d
   e. Dividends from Certain Affiliated Corporations (limitations — see Instructions — complete Schedule I) 2e
   f. Net Operating Loss Deduction Carryforward from 1989, 1990, 1991, and 1992 .....2f
   g. Total Deductions (add lines 2a, 2b, 2c, 2d, 2e and 2f) 2g

3. SUBTRACT: (line 1 minus line 2g) 3

4. ADD: a. Income Taxes imposed by Maine and any other State (attach schedule) 4a
   b. Unrelated Expenses (attach schedule) 4b
   c. Interest on State and Municipal Bonds other than Maine 4c
   d. Net Operating Loss Recovery Adjustment (attach schedule) 4d
   e. Total Additions (add lines 4a, 4b, 4c and 4d) 4e

5. ADJUSTED FEDERAL TAXABLE INCOME (add lines 3 and 4e) (Corporations that apportion income enter this amount on line 16 of Schedule A.) 5

6. MAINE TAXABLE INCOME (from line 5 above or Schedule A, line 17 — Form 1120-ME) 6

7. TAX: a. Maine Corporate Income Tax (see Tax Rates on page 4) 7a
   b. Minimum Tax: Schedule E, line 34 — Form 1120-ME, page 3 (attach federal Form 4626) 7b
   c. Total Tax (add lines 7a and 7b) 7c

8. CREDITS: a. Maine Estimated Tax paid 8a
   b. Deposit with Extension Voucher 1120ES-ME 8b
   c. Paid with original return 8c
   d. Other credits (Schedule F, line 35h — 1120-ME, page 4) 8d
   e. TOTAL CREDITS (add lines 8a, 8b, 8c and 8d) 8e

9. a. If line 7c is greater than line 8e, enter TAX BALANCE DUE ..... 9a ___,___,___.__

   b. Enter PENALTY for underpayment of Estimated Tax (attach Form 2220-ME). Actual liability method used. ☐ ..... 9b ___,___,___.__

   c. TOTAL AMOUNT DUE (add lines 9a and 9b). Pay in full with return ..... 9c ___,___,___.__
   (Please make check payable to Treasurer, State of Maine)

10. If line 8e is greater than line 7c enter OVERPAYMENT ..... 10 ___,___,___.__

11. Amount of line 10 to be: a. CREDITED to next year's Estimated Tax ..... 11a ___,___,___.__ b. REFUNDED ... 11b ___,___,___.__

Under penalties of perjury, I declare that I have examined this return and to the best of my knowledge and belief it is true, correct, and complete.

DATE	OFFICER'S SIGNATURE	TITLE
DATE	SIGNATURE OF PREPARER (INDIVIDUAL OR FIRM)	TITLE

File return with the: Bureau of Taxation, Income Tax Division, P.O. Box 1062, Augusta, Maine 04332-1062.

SCHEDULE A — APPORTIONMENT OF INCOME

	(A) Within Maine		(B) Everywhere		(C) Maine Factors Col. (A) ÷ Col. (B) × Statutory Weighting Rounded to 4 Decimals
12. Total Sales	___,___,___.__	÷	___,___,___.__	× .50 =	__.____ %
13. Payroll	___,___,___.__	÷	___,___,___.__	× .25 =	__.____ %
14. Total Property	___,___,___.__	÷	___,___,___.__	× .25 =	__.____ %

15. MAINE APPORTIONMENT FACTOR — Sum of Lines 12, 13, and 14, Column (C) ..... __.____ %

16. Adjusted Federal Taxable Income (Page 1, Line 5) ..... ___,___,___.__

17. Income Apportioned to Maine (Line 16 × Line 15 factor). Enter here and on Line 6, Page 1. ..... ___,___,___.__

18. What portion of line 14(A), total property within Maine, is tangible personal property? ..... ___,___,___.__

If one or two of the factors are excludable from the apportionment formula, this schedule cannot be used for determining the apportionment percentage. A factor is excludable if both its numerator and denominator are zero, but it is not excludable merely because its numerator is zero. Please attach a schedule that details the factors used and the apportionment computation.

SCHEDULE B — LIST OF OFFICERS

19. First Name	Last Name	Title	Social Security Number

Name: _____

Emp. Federal I.D. No. _____

SCHEDULE C — FEDERAL 1120 INFORMATION

Per Return as Filed or Pro-Forma

20. a. Line 17 — Taxes .....
    b. State Income Taxes .....
    c. State Franchise Taxes (based upon net income) .....
21. a. Line 28 — Taxable income before net operating loss deductions and special deductions .....
    b. Line 29a — Net operating loss deduction .....
    c. Line 29b — Special deductions .....
    d. Line 30 — Taxable Income .....
22. Tax Exempt Interest (Schedule K, line 12) .....
23. Net Operating Loss Deduction from: 1989 ..... 1990 .....
    1991 ..... 1992 .....

Carried back for federal income tax purposes.

SCHEDULE D — ASSIGNMENT OF TAXABLE INCOME BRACKETS

24. Complete this schedule only if the corporation filing this return is a member of an affiliated group engaged in a unitary business and filing a separate return. See instructions for line 7a on page 4.

Federal I.D.#	Corporation Name	Maine Taxable Income	Assignment of Taxable Income Brackets: Not over 25,000	25,000–75,000	75,000–250,000	Over 250,000	TAX
*							
TOTAL							

*List taxpayer filing this return on the first line.

SCHEDULE E — MINIMUM TAX

(Attach federal form 4626)

25. Federal Tentative Minimum Tax .....
26. Add: Federal Alternative Minimum Tax Foreign Tax Credit .....
27. Less: Portion of Federal Tentative Minimum Tax attributable to income that state or federal law prohibits from taxation by Maine .....
28. Totals — Add Lines 25, 26 and 27. .....
29. Apportionment Factor (from Page 2, Line 15 — Form 1120-ME) ..... %
30. Line 28 multiplied by Line 29 factor .....
31. Rate 27%
32. State Minimum Tax (Line 30 × Line 31) .....
33. Income Tax (Page 1, Line 7a — Form 1120-ME) .....
34. Net State Minimum Tax (Line 32 less Line 33). Enter here and on Page 1, Line 7b — Form 1120-ME. (If less than zero, enter zero) .....

SCHEDULE F — OTHER CREDITS

35. a. Maine Seed Capital Tax Credit
    b. Jobs and Investments Tax Credit
    c. Employer Assisted Child Care Tax Credit
    d. Employer Provided Long-Term Care Benefits Credit
    e. Machinery and Equipment Investment Tax Credit
    f. Solid Waste Machinery and Equipment Investment Tax Credit
    g. Minimum Tax Credit (from 1120-ME, page 4, Schedule J, line 39g)
    h. TOTAL: Add lines a through g, enter results here and on 1120-ME, page 1, line 8d (Credit limited to the tax liability on Line 7c, Form 1120-ME, page 1)

SCHEDULE G

(From Page 1, Lines 14, 15, 16 and 17 of CB Schedule)

36. a. 80-20 corporation Federal Taxable Income
    b. Expenses incurred on behalf of 80-20 corporations and affiliates not members of the unitary group
    c. Total Federal Taxable Income for the Unitary Business Group
    d. Federal Consolidated Taxable Income

SCHEDULE H

Income not taxable under the Constitution of Maine or the United States

37. Description
    a. _____ a.
    b. _____ b.
    c. _____ c.
    d. _____ d.
    e. Totals — add lines a through d e.
    f. Less: Expenses incurred in the production of this income deducted in determining federal taxable income f.
    g. Total (line e less line f). Enter here and on Page 1, line 2d — Form 1120-ME g.

SCHEDULE I

Dividends from affiliated corporations (not included with taxpayer in Maine combined report)

38. Description
    a. _____ a.
    b. _____ b.
    c. _____ c.
    d. _____ d.
    e. Totals — add lines a through d e.
    f. Limitation f. 50%
    g. Line e multiplied by line f limitation. Enter here and on Page 1, line 2e — Form 1120-ME g.

SCHEDULE J

39. Maine Minimum Tax Credit
    a. Net State Minimum Tax for 1994 (1994 Form 1120-ME, Schedule E, line 33)
    b. Minimum Tax Credit Carryforward from 1994
    c. Add lines a and b
    d. Regular income tax liability for 1995 (1995 Form 1120-ME line 7a less allowable credits — all Schedule F credits except minimum tax credit)
    e. State Minimum Tax for 1995 (1995 Form 1120-ME, Schedule E, line 32)
    f. Subtract line e from line d (If zero or less, enter zero)
    g. State Minimum Tax Credit: Enter the smaller of line c or line f here and on Schedule F, line 35g
    h. Maine minimum tax credit carryforward to 1996 (Line c minus line g)