



WORKSHEET PTE 2009 CREDIT RATIO WORKSHEET FOR INDIVIDUALS CLAIMING THE PINE TREE DEVELOPMENT ZONE INCOME TAX CREDIT

1. Federal adjusted gross income from Form 1040ME, line 14..... 1. _____
2. Pine Tree Development Zone business income included in federal adjusted gross income.. 2. _____
3. Maine income modifications related to Pine Tree Development Zone business income
(may be a negative number)..... 3. _____
4. Maine adjusted gross income from qualified business activity (combine lines 2 and 3)..... 4. _____
5. Maine adjusted gross income from Form 1040ME, line 16 5. _____
6. Ratio of Maine adjusted gross income (line 4 divided by line 5)..... 6. _____
7. Pine Tree Development Zone apportionment percentage (as reported by the business
entity)..... 7. _____
8. Member's Pine Tree Development Zone credit ratio (line 6 x line 7). Enter here and on
the Pine Tree Development Zone Tax Credit Worksheet, line 7 8. _____

General Instructions

What is the Pine Tree Development Zone ("PTDZ") income tax credit?

The credit is available to certain businesses and individual owners of businesses that expand or begin operations in Maine. For details about the program, visit: www.maine.gov/revenue/incomeestate.

Who must complete this worksheet?

Individual taxpayers claiming a PTDZ credit from either a sole proprietorship or a pass-through entity (partnership, S corporation, etc.) must calculate the ratio of business to nonbusiness income on this worksheet. The result of this worksheet is then transferred to the PTDZ credit worksheet in order to calculate the actual credit for the year. This worksheet and the PTDZ credit worksheet must be attached to the taxpayer's Maine income tax return (1040ME) along with a copy of the Pine Tree Development Zone certificate issued to the business by the Department of Economic and Community Development.

What does this worksheet do?

This worksheet calculates the business to nonbusiness income ratio for individual taxpayers claiming the PTDZ income tax credit. Individuals claiming this credit must also complete the Pine Tree Development Zone tax credit worksheet, which calculates the applicable credit. For more information about the PTDZ program and the related benefits, see Maine Revenue Services guidance on the Pine Tree Development Zone Credit program available at: www.maine.gov/revenue/incomeestate.

Specific Instructions

- Line 2. Enter on this line the business income from the qualified Pine Tree Development Zone business included in federal adjusted gross income from federal Schedule C (for sole proprietor) or Schedule K-1 (for member of a pass-through entity).
- Line 3. Enter on this line the amount of business related income modifications related to this qualified business included on Maine Form 1040ME, Schedule 1.