



**CONTRIBUTIONS TO FAMILY DEVELOPMENT ACCOUNT  
RESERVE FUNDS TAX CREDIT  
WORKSHEET FOR TAX YEAR 2010  
36 MRSA § 5216-C**

TAXPAYER NAME: \_\_\_\_\_ EIN/SSN: \_\_\_\_\_

**Note: Owners of pass-through entities (partnerships, LLCs, S corporations, trusts, etc.) making an eligible investment, see instructions. Also, please provide name and ID number of the pass-through entity on the lines below.**

NAME OF PASS-THROUGH ENTITY	EIN/SSN
-----------------------------	---------

--	--

1. Amount from the Family Development Account Reserve Funds credit certificate issued by FAME for contributions made in 2010 ..... 1. \_\_\_\_\_
2. Income Tax (from Form 1120ME, line 7a or Form 1040ME, Schedule A, line 20) ..... 2. \_\_\_\_\_
3. Other tax credits being claimed on Form 1120ME, Schedule C or Form 1040ME, Schedule A ..... 3. \_\_\_\_\_
4. Tax after other credits (line 2 minus line 3). If zero or less, enter zero ..... 4. \_\_\_\_\_
5. Credit amount: Enter the smaller of Line 1 or 4 here and on Form 1120ME, Schedule C, line 29n (credit claimed) or Form 1040ME, Schedule A, line 18 ..... 5. \_\_\_\_\_

**CARRYFORWARD OF UNUSED CREDIT IS NOT ALLOWED**

**2010**  
**CONTRIBUTIONS TO FAMILY DEVELOPMENT**  
**ACCOUNT RESERVE FUNDS TAX CREDIT**  
**WORKSHEET INSTRUCTIONS**

This credit is available to taxpayers who contribute to a family development account reserve fund. A "family development account reserve fund" is defined as the fund created by an approved community development organization for the purposes of funding the administrative costs of the program and providing matching funds for deposit in family development accounts (see 10 MRSA § 1075 and Finance Authority of Maine rules, chapter 315.) The Finance Authority of Maine ("FAME") certifies the amounts eligible for the credit. **You must attach a copy of the certificate in order to claim this credit.** For questions regarding contributions to a family development account reserve fund, call FAME at (207) 623-3263 or visit their web page at [www.famemaine.com](http://www.famemaine.com). For questions on how to complete this worksheet, call (207) 626-8475.

The allowable credit is equal to the lower of:

- 1) \$25,000; or
- 2) 50% of the amount contributed by the taxpayer.

Only one credit may be claimed on each annual income tax return regardless of filing status. The credit allowed may not reduce the tax to less than zero and must be applied after the allowance of all other credits. A taxpayer who claims this credit may not claim an itemized charitable deduction for the amount of the contribution used for the credit. (See Maine Form 1040ME, Schedule 2, line 5c).

**SPECIFIC LINE INSTRUCTIONS**

Please enter the taxpayer name and social security number ("SSN") or employer identification number ("EIN").

In the case of pass-through entities (partnerships, LLCs, S corporations, trusts, etc.), the partners, members, shareholders, beneficiaries, etc., are allowed a credit in proportion to their respective interest in these entities. Attach a schedule showing the credit generated by the pass-through entity and the assignment/distribution to each partner, shareholder, beneficiary, etc. Include the name, address, and federal ID number of the pass-through entity and the name and SSN/EIN of each partner, shareholder, beneficiary, etc.

- Line 1.** Enter the amount from the Family Development Account Reserve Funds credit certificate issued by FAME for contributions made in 2010.
- Line 2.** Enter the income tax from Form 1120ME, line 7a or Form 1040ME, Schedule A, line 20.
- Line 3.** Enter the amount of other tax credits you are claiming on Form 1120ME, Schedule C, or Form 1040ME, Schedule A.
- Line 5.** This is the credit amount that you may claim on your 2010 Maine income tax return. Any unused credit amount may not be carried forward or back to other tax years.