



# FORM INS-1

## MAINE ESTIMATED QUARTERLY RETURN FOR PREMIUMS AND/OR WORKERS COMPENSATION INSURANCE TAX

**Due 04/30/08**

1st Quarter 2008, 01/01/08 - 03/31/08  
Instructions and worksheet are on the reverse side.



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\*0830001\*

Company _____	MRS Insurance Account Number _____
Address _____	The first quarter estimated tax must be at least 35% of the total tax liability for either the preceding calendar year or the current year.
*Signature _____	Estimated Payment _____
Name/Title _____	(See Worksheet).....\$ _____ .00
Telephone _____	<b>PAYMENT MUST ACCOMPANY RETURN</b>
*Must be signed by the President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.	Make check payable to : Treasurer, State of Maine Send return with check to: Maine Revenue Services, P.O.Box 9120 Augusta, ME 04332-9120



# FORM INS-1

## MAINE ESTIMATED QUARTERLY RETURN FOR PREMIUMS AND/OR WORKERS COMPENSATION INSURANCE TAX

**Due 06/25/08**

2nd Quarter 2008, 04/01/08 - 06/30/08  
Instructions and worksheet are on the reverse side.



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\*0830001\*

Company _____	MRS Insurance Account Number _____
Address _____	The second quarter estimated tax must be at least 35% of the total tax liability for either the preceding calendar year or the current year.
*Signature _____	Estimated Payment _____
Name/Title _____	(See Worksheet).....\$ _____ .00
Telephone _____	<b>PAYMENT MUST ACCOMPANY RETURN</b>
*Must be signed by the President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.	Make check payable to : Treasurer, State of Maine Send return with check to: Maine Revenue Services, P.O.Box 9120 Augusta, ME 04332-9120



# FORM INS-1

## MAINE ESTIMATED QUARTERLY RETURN FOR PREMIUMS AND/OR WORKERS COMPENSATION INSURANCE TAX

**Due 10/31/08**

3rd Quarter 2008, 07/01/08 - 09/30/08  
Instructions and worksheet are on the reverse side.



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\*0830001\*

Company _____	MRS Insurance Account Number _____
Address _____	The third quarter estimated tax must be at least 15% of the total tax liability for either the preceding calendar year or the current year.
*Signature _____	Estimated Payment _____
Name/Title _____	(See Worksheet).....\$ _____ .00
Telephone _____	<b>PAYMENT MUST ACCOMPANY RETURN</b>
*Must be signed by the President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.	Make check payable to : Treasurer, State of Maine Send return with check to: Maine Revenue Services, P.O.Box 9120 Augusta, ME 04332-9120

**YOU MUST FILE FORM INS-1 UNLESS:**

- 1. You are a Risk Retention Group and file only an annual Insurance Premiums Tax Return, Form INS-4, or
- 2. Your annual tax obligation does not exceed \$1,000.

**WORKSHEET:**

**Line 1: First Quarter Tax Estimate.** (35% of either 2007 tax paid or 2008 estimated tax liability).....\$      '      '      **.00**

**Line 2: Carryover From Prior Year.** From 2007 Form INS-4, line 21a . Do not enter more than line 1 .....\$      '      '      **.00**

**Line 3: Estimated Payment.** Subtract Line 2 from Line 1. Enter result here and also on front of form.  
*(Must not be less than zero)* .....\$      '      '      **.00**

**Note:** Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See Maine Rule 102 on the MRS web site (select Laws & Rules) for details.

**INTEREST & PENALTY:**

Beginning January 1, 2008, the interest rate is 12% per annum, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 30 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is 100% of the tax otherwise due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

**YOU MUST FILE FORM INS-1 UNLESS:**

- 1. You are a Risk Retention Group and file only an annual Insurance Premiums Tax Return, Form INS-4, or
- 2. Your annual tax obligation does not exceed \$1,000.

**WORKSHEET:**

**Line 1: Second Quarter Tax Estimate.** (35% of either 2007 tax paid or 2008 estimated tax liability).....\$      '      '      **.00**

**Line 2: Carryover From Prior Year.** From 2007 Form INS-4, line 21a less amount used for first quarter. Do not enter more than line 1 .....\$      '      '      **.00**

**Line 3: Estimated Payment.** Subtract Line 2 from Line 1. Enter result here and also on front of form.  
*(Must not be less than zero)* .....\$      '      '      **.00**

**Note:** Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See Maine Rule 102 on the MRS web site (select Laws & Rules) for details.

**INTEREST & PENALTY:**

Beginning January 1, 2008, the interest rate is 12% per annum, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 30 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is 100% of the tax otherwise due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

**YOU MUST FILE FORM INS-1 UNLESS:**

- 1. You are a Risk Retention Group and file only an annual Insurance Premiums Tax Return, Form INS-4, or
- 2. Your annual tax obligation does not exceed \$1,000.

**WORKSHEET:**

**Line 1: Third Quarter Tax Estimate.** (15% of either 2007 tax paid or 2008 estimated tax liability).....\$      '      '      **.00**

**Line 2: Carryover From Prior Year.** From 2007 Form INS-4, line 21a less amount used for first and second quarters. Do not enter more than line 1 .....\$      '      '      **.00**

**Line 3: Estimated Payment.** Subtract Line 2 from Line 1. Enter result here and also on front of form.  
*(Must not be less than zero)* .....\$      '      '      **.00**

**Note:** Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See Maine Rule 102 on the MRS web site (select Laws & Rules) for details.

**INTEREST & PENALTY:**

Beginning January 1, 2008, the interest rate is 12% per annum, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 30 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is 100% of the tax otherwise due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.