



2009

SCHEDULE PSI
INCOME OF NONRESIDENT
PARTNERS/SHAREHOLDERS



Enclose with your Form 1065/1120S-ME. Page \_\_\_ of \_\_\_.

For tax period 01/01/09

\_\_\_ / \_\_\_ / 0 9 to \_\_\_ / \_\_\_ / \_\_\_

Check here if part of amended return \_\_\_

Entity Name (as it appears on Form 1065ME/1120S-ME)

Federal Employer ID No.

Form with 4 numbered sections (1-4) for partner/shareholder information. Each section includes fields for name, address, city, state, ZIP code, distributive share %, and Maine income/withholding. Includes 'Office Use Only' boxes.

# SCHEDULE PSI INSTRUCTIONS

**WHO MUST FILE THIS SCHEDULE?** Entities with 100 or fewer members who are not individuals or who are nonresident individuals that are not participating in a composite return for the year must complete Schedule PSI for each of those members. Do not complete Schedule PSI if the entity has more than 100 members that are not individuals or are nonresident individuals, excluding nonresident members who are participating in a composite return for this entity. Enter the appropriate information for each member. Enter the dollar amount of each partner's/shareholder's Maine income. Incomplete forms will be returned to the entity. Additional Schedules PSI are available at [www.maine.gov/revenue/forms](http://www.maine.gov/revenue/forms) or by calling (207) 624-7894. **ALL PAGES OF THIS SCHEDULE MUST BE FILED WITH FORM 1065ME/1120S-ME.**

## SPECIFIC INSTRUCTIONS

**Pages.** Indicate the total number of Schedule PSI pages filed with Form 1065ME/1120S-ME.

**Tax Period.** Enter the same tax period as shown on Form 1065ME/1120S-ME.

**Entity Name / Federal Employer ID number.** Enter the Federal Employer ID number and name of the entity. The Federal Employer ID number and name entered in these boxes must match the Federal Employer ID number and name entered on Form 1065ME/1120S-ME. Enter the Federal Employer ID number and name on each Schedule PSI filed with Maine Revenue Services.

**Partner/shareholder information.** Enter only one partner/shareholder per box. Married individuals with joint ownership interest must be listed individually with entity income divided evenly.

**Name.** For individuals, enter name as it appears on the social security card. For entities, enter name as it appears on the Federal Employer ID documentation provided by the IRS. Grantor trusts that do not have a Federal Employer ID number must list the trust in the name and social security number of the beneficiary reporting the income on their federal income tax return.

**Address.** Enter the current address for each partner/shareholder.

**Partner/Shareholder Maine Income.** Enter the dollar amount of the partner's/shareholder's Maine income. Each member's Maine income is derived by multiplying Form 1065ME/1120S-ME, line 4f (line 4e if Form 1065ME/1120S-ME, line 3d is checked) by the member's distributive share of income percentage. The partner/shareholder Maine income line must be completed even if the income is a negative amount. Show negative amounts with a minus sign in the box to the left of the number. If zero, enter zero. The total Maine income for all partners/shareholders should equal Form 1065ME/1120S-ME, line 4f except for entities that file a composite return, that checked line 3d on Form 1065ME/1120S-ME, that have more than 100 members or, in the case of trusts, where federal deductions have been disallowed in arriving at federal taxable income. Entities that file a composite return must complete Schedule PSI only for all nonresident owners not included in the composite return.

**Partner/Shareholder Maine Withholding.** Enter the dollar amount of the partner's/shareholder's Maine income tax withholding.

**Distributive Share %:** Enter each partner's/shareholder's distributive share of income in the entity for the tax year. For example, if distributive share is 25%, enter 25.00%.

**Resident/Nonresident.** If the partner/shareholder is a resident of Maine, check the resident box. If the partner/shareholder is not a resident of Maine, check the nonresident box. For guidance on determining resident/nonresident status, see the "Guidance to Residency Status" by visiting our web site at [www.maine.gov/revenue/incomeestate](http://www.maine.gov/revenue/incomeestate) (select Guidance Documents) or calling (207) 626-8475 for a copy.