Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PFfor instructions and the latest information.

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Fo	or cal	endar year 2023 or tax year beginning				and ending		
_		foundation					A Employerident	ification number
	JAM:	ES C MACLEOD SCHOLARSHIP FUN	D				45	-6956152
Number and street (or P.O. box number if mail is not delivered to				ldress)		Room/suite		ber (see instructions)
	90 1	NORTH MAIN ST.					6	03-224-1350
_		own, state or province, country, and ZIP or foreign posta	l code					
	~~~	gopp 02201					C If exemption appli pending, check he	cation is re
		CORD, NH 03301		1		1.12 1.24		
G	Che	ck all that apply: Initial return	-	Initial return		oublic charity	. It is religin organiz	
		Final return		Amended ret				ations meeting the here and attach
	Cl	Address change	- \( 2 \)	Name change			computation	
ī		ck type of organization: X Section 501(					E If private foundation	on status was terminated
1		ection 4947(a)(1) nonexempt charitable trust market value of all assets at J Acc		ther taxable primethod: X		Accrual		(b)(1)(A), check here • • •
•		of year (from Part II, col. (c), line	_	(specify)	Casii /	Acciuai		s in a 60-month termination
	16)			nn (d), must be o	n cash hasis \		under section 507	(b)(1)(B), check here
Ē	- '	Analysis of Revenue and Expenses (The			ii casii basis.,			(d) Disbursements
	ure i	total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		Revenue and penses per books	(b) Net inve incon		(c) Adjusted net income	for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received (attach schedule)		2,014.				
	2	Check if the foundation is not required to attach Sch. B						
	3	Interest on savings and temporary cash investments-						
	4	Dividends and interest from securities		1,903.		1,903.		STMT 1
	5a	Gross rents						
	b	Net rental income or (loss)		2 -12				
ne	6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all		-2,713.				
Revenue	"	assets on line 6a						
æ	7	Capital gain net income (from Part IV, line 2)						
	8	Net short-term capital gain						
	9 10a	Income modifications						
	b	Less: Cost of goods sold						
	С	Gross profit or (loss) (attach schedule)						
	11	Other income (attach schedule)		1 001		1 000		
_	12	Total. Add lines 1 through 11		1,204.		1,903.		01.4
s	13	Compensation of officers, directors, trustees, etc		427.		214.	NON	214.
ıse	14	Other employee salaries and wages				NONE	NON	
ber	15	Pension plans, employee benefits				NONE	NON	<u>r</u>
ᅑ	16a	Legal fees (attach schedule)		575.		NONE	NON	E 575.
Š	D	Other professional fees (attach schedule)		373.		NOINE	11011	<u> </u>
Ħ	17	Interest						
돲	18	Taxes (attach schedule) (see instructions). 3.		24.		11.		
٦	19	Depreciation (attach schedule) and depletion.						
팅	20	Occupancy						
◁	21	Travel, conferences, and meetings				NONE	NON	E
aŭ	14 15 16a b c 17 18 19 20 21 22 23 24	Printing and publications				NONE	NON	E
ng	23	Other expenses (attach schedule)						
aţ	24	Total operating and administrative expenses.						
Jer.		Add lines 13 through 23		1,026.		225.	NON	
Õ		Contributions, gifts, grants paid		2,800.				2,800.
_	26	Total expenses and disbursements. Add lines 24 and 25		3,826.		225.	NON	E 3,589.
	27	Subtract line 26 from line 12:		0 600				
	a	Excess of revenue over expenses and disbursements		-2,622.		1 670		
		Net investment income (if negative, enter -0-)  Adjusted net income (if negative, enter -0-)				1,678.	NON	ਾ ਹ
		rajactou not modine (il negative, enter "0")					TAOTA	

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Pa	rt II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year	Beginning of year (a) Book Value	(b) Book Value	year (c) Fair Market Value
Т	1	Cook non-interest hear	amounts only. (See instructions.)	(a) Dook value	(b) book value	(c) I all Warket Value
				1,219.	1,812.	1,812.
			cash investments	1,217.	1,012.	1,012.
			htful accounts			
			btful accounts			
			haful accounts			
			btful accounts			
	-					
			officers, directors, trustees, and other			
			ach schedule) (see instructions)			
			eceivable (attach schedule) btful accounts NONE			
		Less: allowance for dou	btful accounts NONE NONE			
ets	8	Inventories for sale or us	se			
Assets		• •	eferred charges			
⋖			e government obligations (attach schedule)	4 = 444	1.6.670	
		•	stock (attach schedule) . STMT .4	17,441.	16,679.	
	11 ^C	Investments - corporate Investments - land, building	bonds (attach schedule) . STMT .5	39,783.	37,346.	35,076.
		and equipment hacie				
		Less: accumulated deprecia	ation			
	12	Investments - mortgage	loans			
	13	Investments - other (atta	ach schedule)			
		Land, buildings, and equipment: basis				
		Less: accumulated deprecia	ation			
			)			
			completed by all filers - see the			
			age 1, item I)	58,443.	55,837.	56,665.
			accrued expenses	,	,	
		• •				
<u>ë</u> .						
=						
<u>a</u>			ors, trustees, and other disqualified persons otes payable (attach schedule)			
			e)			
			es 17 through 22)		NONE	
$\dashv$					INOINE	
lances			v FASB ASC 958, check here and 29, and 30 · · · · · · · · ·			
Ē		-				
<u>a</u>			or restrictions			
<b>~</b>			estrictions · · · · · · · · · · · · · ·			
or Fund Ba			ot follow FASB ASC 958, check			
Ψ			s 26 through 30 · · · · · · · · X	50 442	FF 027	
- 1		Capital stock, trust princ	cipal, or current funds	58,443.	55,837.	
_		Paid-in or capital surplus, o	r land, bldg., and equipment fund			
SS		Retained earnings, accumu	lated income, endowment, or other funds 🔒 💄			
⋖ :			d balances (see instructions)	58,443.	55,837.	
ह्य	30	Total liabilities and	net assets/fund balances (see			
				58,443.	55,837.	
	rt III	•	nges in Net Assets or Fund Balan		1	
1			balances at beginning of year - Part II		-	
	end-	of-year figure reporte	d on prior year's return)		1	58,443.
2	Ente	er amount from Part I,	line 27a		2	-2,622.
3	Othe	er increases not inclu	ded in line 2 (itemize) <u>2021 INCOME P</u> C	STED TO 2022	3	81.
4	Add	lines 1, 2, and 3	<del> </del>		4	55,902.
		reases not included ir			5	65.
6	Tota	I net assets or fund h	alances at end of year (line 4 minus lin	ne 5) - Part II, column (b).	line 29 <b>6</b>	55,837.

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Par	t IV Capital Gains	s and Losses for Tax on Inve	stment Income				
		scribe the kind(s) of property sold (for exrick warehouse; or common stock, 200 s	• .	(b) How acquired P - Purchase D - Donation	(c) Date ad (mo., da		(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED	SECURITIES					
b							
C							
d							
e							
_ <u> </u>		(f) Depreciation allowed	(g) Cost or oth	ner basis		(h) Gain	or (loss)
	(e) Gross sales price	(or allowable)	plus expense		((		minus (g))
a	17,534.		20,2	147.			-2,713.
b							
C							
d							
е							
	Complete only for assets sh	nowing gain in column (h) and owned by	the foundation on 12	2/31/69.	(I) Ga	ains (Col. (	h) gain minus
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of over col. (j),		col. (k)		ess than -0-) or
a							-2,713.
b							27,10.
d							
e							
2	Capital gain net income	or (net capital loss)	in, also enter in Par		2		-2,713.
3	Net short-term capital g	ain or (loss) as defined in sections 1	222(5) and (6):				•
	If gain, also enter in F	Part I, line 8, column (c). See inst	ructions. If (loss),	enter -0- in )			
	Part I, line 8			J	3		
Par		ed on Investment Income (Sec			8 - see in	structio	ns)
		ons described in section 4940(d)(2), che	eck here and e	nter "N/A" on line	1.		
		eletter: (attach					23.
b		dations enter 1.39% (0.0139) of lin			/		
~		ne 12, col. (b)	•	•			
2		omestic section 4947(a)(1) trusts and			-		NONE
3				• • • • • • • • • • • • • • • • • • • •	3		23.
4		Iomestic section 4947(a)(1) trusts and			er -0-) 4		NONE
+ F		income. Subtract line 4 from line 3. If ze		• •	, ,		23.
6	Credits/Payments:	income. Subtract line 4 from line 3. If 2e	io or less, effici -o				23.
6	•	nto and 2022 avernoument andited to	2023 <b>6a</b>		28.		
a		nts and 2022 overpayment credited to 2	2020 1 1 1 1		NONE		
b		ns - tax withheld at source			NONE		
C		or extension of time to file (Form 8868) .			TAOTAE		
d	·	ously withheld			7		28.
7	• •	Add lines 6a through 6d			· · · · —		۷٥.
8	, , , , , , , , , , , , , , , , , , ,	rpayment of estimated tax. Check here		attached			
9		s 5 and 8 is more than line 7, enter amo			9		
10		nore than the total of lines 5 and 8, enter					5.
<u>11</u>	Enter the amount of line 10	to be: Credited to 2024 estimated tax	1	5. Refund	ded 11		

Par	t VI-A Statements Regarding Activities			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the			
	instructions for the definition	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			
	published or distributed by the foundation in connection with the activities.			
С	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. \$ (2) On foundation managers. \$			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			
	on foundation managers. \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that			
	conflict with the state law remain in the governing instrument?	6	X	<u> </u>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.			
	ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	_
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or			
	4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes,"			
	complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their			
	names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			***
	meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			37
	person had advisory privileges? If "Yes," attach statement. See instructions	12	7.7	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	<u></u>
	Website address N/A	1 2 5	. 0	
14	The books are in care of <u>BAR_HARBOR_WEALTH_MANAGEMENT</u> Telephone no. <u>(603)224</u>	<u>-135</u>	) U	
	Located at 90 NORTH MAIN STREET, CONCORD, NH ZIP+4 03301			$\overline{}$
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	• • •		
	and enter the amount of tax-exempt interest received or accrued during the year		Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority		res	
	over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of			
	the foreign country		Λ DE	(2222)

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Par	t VI-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified			
	person?	1a(2)		X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		X
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or			
	use of a disqualified person)?	1a(5)		Х
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation			
	agreed to make a grant to or to employ the official for a period after termination of government service, if			
	terminating within 90 days.)	1a(6)		Χ
b	olf any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in			
	Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		Х
С	Organizations relying on a current notice regarding disaster assistance, check here			
	I Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that			
	were not corrected before the first day of the tax year beginning in 2023?	1d		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
_	operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for			
-	tax year(s) beginning before 2023? If "Yes," list the years	2a		Х
	tax your (o) boginning bolore 2020: If 100, not the your of the trivial trivia			
h	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer "No" and attach statement - see instructions.)	2b		
	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.			
·	if the provisions of section 4342(a)(2) are being applied to any of the years listed in 2a, list the years here.			
20	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
Ja	during the year?	3a		Х
h	olf "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or	- Ju		21
b	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of			
	the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the	3b		
4-	foundation had excess business holdings in 2023.)	อม		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable	10		v
	purposes? · · · · · · · · · · · · · · · · · · ·	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize			
	its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning	46		Χ
	in 2023? • • • • • • • • • • • • • • • • • • •	4b		Λ

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orm s	390-PF (2023)		45-69	56152		۲	age <b>o</b>
Par	t VI-B Statements Regarding Activities for	or Which Form 4	720 May Be Requ	uired (continued)			
5a	During the year, did the foundation pay or incur any amo	ount to:				Yes	No
	(1) Carry on propaganda, or otherwise attempt to influe	nce legislation (sectio	n 4945(e))?		5a(1)		Х
	(2) Influence the outcome of any specific public	election (see sec	tion 4955); or to	carry on, directly or			
	indirectly, any voter registration drive?				5a(2)		X
	(3) Provide a grant to an individual for travel, study, or o	ther similar purposes	?		5a(3)		X
	(4) Provide a grant to an organization other than	a charitable, etc.,	organization describe	ed in section 4945(d)			
	(4)(A)? See instructions				5a(4)		X
	(5) Provide for any purpose other than religious,	charitable, scientific	, literary, or educati	onal purposes, or for			
	the prevention of cruelty to children or animals?				5a(5)		X
b	If any answer is "Yes" to 5a(1)-(5), did any of the						
	in Regulations section 53.4945 or in a current notice reg	garding disaster assist	tance? See instructions		5b		
C	Organizations relying on a current notice regarding disas	ster assistance, check	here				
d	If the answer is "Yes" to question 5a(4), does	the foundation cl	aim exemption from	the tax because it			
	maintained expenditure responsibility for the grant?				5d		
	If "Yes," attach the statement required by Regulations se	ction 53.4945-5(d).					
6a	Did the foundation, during the year, receive any	funds, directly or in	ndirectly, to pay pre	miums on a personal			
	benefit contract?				6a		X
b	Did the foundation, during the year, pay premiums, direct				6b		Χ
	If "Yes" to 6b, file Form 8870.						
7a	At any time during the tax year, was the foundation a pa	rty to a prohibited tax	shelter transaction?		7a		Χ
b	If "Yes," did the foundation receive any proceeds or have	any net income attrib	outable to the transact	on?	7b		
8	Is the foundation subject to the section 4960 tax	on payment(s) of i	more than \$1,000,00	00 in remuneration or			
	excess parachute payment(s) during the year?				8		Χ
Par	excess parachute payment(s) during the year? t VII Information About Officers, Director	s, Trustees, Four	ndation Managers	s, Highly Paid Emplo	yees, a	nd	
1	Contractors List all officers, directors, trustees, and foundatio	n managers and th	neir compensation	See instructions			
-		(b) Title, and average	(c) Compensation	(d) Contributions to	(e) Expens	e accou	ınt.
	(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	other all		
BAR F	HARBOR WEALTH MANAGEMENT	TRUSTEE					
90 NC	ORTH MAIN STREET, CONCORD, NH 03301	1	427.	-0-			-0-
2	Compensation of five highest-paid employees	(other than thos	e included on line	e 1 - see instructior	ns). If no	one,	enter
	"NONE."	# N T :: 1		(d) Contributions to			
(a)	Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit plans and deferred	(e) Expens	e accou	ınt,
		devoted to position		compensation	Other dir		
NON	E		NONE	NONE	N	ONE	
Total	number of other employees paid over \$50,000				N	ONE	_

Part \	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Emplo Contractors (continued)	yees, and
3	Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE	."
	(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE		NONE
Total r	number of others receiving over \$50,000 for professional services	NONE
Part		NONE
	the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of	
	nizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NO	NE	
	<del></del> .	
2		
3		
4		
_		
D. ( )	/III D. Common of Duranes Balatad Investments (and instructions)	
Part	Summary of Program-Related Investments (see instructions) ribe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NO		7 tillount
1110		
_		
2		
All o	her program-related investments. See instructions.	
3NO	NE	
Total.	Add lines 1 through 3	

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Par	Minimum Investment Return (All domestic foundations must complete this part. Foresee instructions.)	eign foundati	ons,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	53,433.
b	Average of monthly cash balances	1b	1,477.
С	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	54,910.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	54,910.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see		
	instructions)	4	824.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	54,086.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	2,704.
Par	<b>Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating and certain foreign organizations, check here and do not complete this part.)	g foundation	S
1	Minimum investment return from Part IX, line 6	1	2,704.
2 a	Tax on investment income for 2022 from Part V, line 5 2a 23		
b			
С		2c	23.
3	Distributable amount before adjustments. Subtract line 2c from line 1		2,681.
4	Recoveries of amounts treated as qualifying distributions		NONE
5	Add lines 3 and 4	5	2,681.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII,		
	line 1	7	2,681.
Par	Tt XI Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	3,589.
b			,
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes		NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3h	NONE.

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Pa	t XII Undistributed Income (see instru	ıctions)			
		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1	Distributable amount for 2023 from Part X, line 7				2,681.
2	Undistributed income, if any, as of the end of 2023:				
а	Enter amount for 2022 only			605.	
b	Total for prior years: 20,20,20		NONE		
3	Excess distributions carryover, if any, to 2023:				
а	From 2018 NONE				
b	From 2019 NONE				
C	From 2020 NONE				
d	From 2021				
е	From 2022 NONE	170177			
	Total of lines 3a through e	NONE			
4	Qualifying distributions for 2023 from Part XI, line 4: \$ 3,589.			407	
а	Applied to 2022, but not more than line 2a			605.	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
С	Treated as distributions out of corpus (Election				
	required - see instructions)	NONE			0 601
	Applied to 2023 distributable amount	202			2,681.
	Remaining amount distributed out of corpus Excess distributions carryover applied to 2023	303.			
•	(If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6	Enter the net total of each column as indicated below:	202			
а	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	303.			
b	Prior years' undistributed income. Subtract		NONE		
	line 4b from line 2b		NONE		
С	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
٨	Subtract line 6c from line 6b. Taxable				
u	amount - see instructions		NONE		
е	Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instructions				
f	Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be				
	distributed in 2024				NONE
7	Amounts treated as distributions out of corpus				
	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be				
	required - see instructions)	NONE			
8	Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	NONE			
9	Excess distributions carryover to 2024.				
	Subtract lines 7 and 8 from line 6a	303.			
	Analysis of line 9:				
	Excess from 2019 NONE				
	Excess from 2020 NONE				
	Excess from 2021 NONE				
	Excess from 2022 NONE Excess from 2023 303.				
<u>е</u>	Excess from 2023   303.				

Form 990-PF (2023) Private Operating Foundations (see instructions and Part VI-A, question 9) NOT APPLICABLE Part XIII 1a If the foundation has received a ruling or determination letter that it is a private operating

	foundation, and the ruling	is effective for 2023, ente	r the date of the ruling					
b	Check box to indicate v	vhether the foundation is	s a private operating f	oundation described in	section	4942(j)(	3) or	4942(j)(5)
2 a	Enter the lesser of the ad-	Tax year		Prior 3 years				
	justed net income from Part	(a) 2023	<b>(b)</b> 2022	(c) 2021	(d) 202	20	(	e) Total
	I or the minimum investment	(0, 2020	(=7====	(-,	(=, ===			
	return from Part IX for each							
	year listed							
b	85% (0.85) of line 2a							
С	Qualifying distributions from Part XI, line 4, for each year listed .							
d	Amounts included in line 2c not					-		
	used directly for active conduct							
_	of exempt activities							
е	Qualifying distributions made directly for active conduct of							
	exempt activities. Subtract line							
_	2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon: • •							
а	"Assets" alternative test - enter:							
	(1) Value of all assets							
	(2) Value of assets qualifying							
	under section							
	4942(j)(3)(B)(i)					$\longrightarrow$		
b	"Endowment" alternative test-							
	enter 2/3 of minimum invest- ment return shown in Part IX,							
	line 6, for each year listed							
С	"Support" alternative test - enter:							
	(1) Total support other than							
	gross investment income							
	(interest, dividends, rents, payments on securities							
	loans (section 512(a)(5)),							
	or royalties)							
	(2) Support from general							
	public and 5 or more exempt organizations as							
	provided in section 4942							
	(j)(3)(B)(iii)							
	(3) Largest amount of sup- port from an exempt							
	organization							
	(4) Gross investment income .							

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

#### Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2	Information	Regarding	Contribution,	Grant.	Gift, Loan.	Scholarship.	etc	Programs:

if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

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Form 990-PF (2023)

Part XIV Supplementary Information (continued)								
3 Grants and Contributions Paid During the Year or Approved for Future Payment  Positions    If recipient is an individual,   Foundation								
show any relationship to	Foundation status of	Purpose of grant or	Amount					
or substantial contributor	recipient	contribution						
NONE	I	SCHOLARSHIP	1,400.					
NONE	I	SCHOLARSHIP	1,400.					
		22	2,800.					
		Jan 1980	2,000.					
	If recipient is an individual, show any relationship to any foundation manager or substantial contributor  NONE  NONE	If recipient is an individual, show any relationship to any foundation manager or substantial contributor  NONE  I  NONE  I	If recipient is an individual, show any relationship to any foundation manager or substantial contributor  NONE  I SCHOLARSHIP  NONE  I SCHOLARSHIP					

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Part XV-A Analysis of Income-Producing Activities

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:	- Duomood couc	7 1110 4111	ZXOIGOIOII GOGO	7 1110 4111	(See instructions.)
<b>a</b>					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments -			1.4	1 000	
4 Dividends and interest from securities			14	1,903.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
<b>b</b> Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	/		18	-2,713.	
9 Net income or (loss) from special events · · ·					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-810.	
(See worksheet in line 13 instructions to verify calc  Part XV-B  Relationship of Activities  Line No.  Explain below how each activity to	to the Ac				
Explain below how each activity	for which inc	come is reported in colum	n (e) of Part	XV-A contributed importan	tly to the accomplishment
of the foundation's exempt purpos	es (other tha	n by providing funds for su	uch purposes)	. (See instructions.)	try to the accomplishment
of the foundation's exempt purpos	es (other tha	n by providing funds for su	uch purposes)	. (See instructions.)	try to the decomplishment
of the foundation's exempt purpos	es (other tha	n by providing funds for su	uch purposes)	. (See instructions.)	ay to the decomposition
of the foundation's exempt purpos	es (other tha	n by providing funds for su	uch purposes)	. (See instructions.)	ay to the decomplishment
of the foundation's exempt purpos	es (other tha	n by providing funds for su	uch purposes)	. (See instructions.)	
of the foundation's exempt purpos	es (other tha	n by providing funds for su	uch purposes)	. (See instructions.)	ay to the decempionine.
of the foundation's exempt purpos	es (other tha	n by providing funds for su	ich purposes)	. (See instructions.)	
of the foundation's exempt purpos	es (other tha	n by providing funds for su	ich purposes)	. (See instructions.)	
of the foundation's exempt purpos	es (other tha	n by providing funds for su	ich purposes)	. (See instructions.)	
of the foundation's exempt purpos	es (other tha	n by providing funds for su	ich purposes)	. (See instructions.)	
of the foundation's exempt purpos	es (other tha			. (See instructions.)	
of the foundation's exempt purpos	es (other tha	NOT APPLICABL		. (See instructions.)	
of the foundation's exempt purpos	es (other tha			. (See instructions.)	
of the foundation's exempt purpos	es (other tha			. (See instructions.)	
of the foundation's exempt purpos	es (other that			. (See instructions.)	
of the foundation's exempt purpos	es (other that			. (See instructions.)	
of the foundation's exempt purpos	es (other that			. (See instructions.)	
of the foundation's exempt purpos	es (other that			. (See instructions.)	
of the foundation's exempt purpos	es (other that			. (See instructions.)	
of the foundation's exempt purpos	es (other that			. (See instructions.)	
of the foundation's exempt purpos	es (other that			. (See instructions.)	
of the foundation's exempt purpos	es (other that			. (See instructions.)	
of the foundation's exempt purpos	es (other that			. (See instructions.)	
of the foundation's exempt purpos	es (other that			. (See instructions.)	

#### Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did th	e organization d	lirectly or indirectly	engage in any of the fo	llowing with	any other orga	nization described		Yes	No
in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political										
	organi	izations?								
а	Transf	ers from the repo	orting foundation to	a noncharitable exempt	organization	of:				
	(1) Ca	sh						1a(1)		X
	(2) Otl	her assets						1a(2)		X
b	Other	transactions:								
	(1) Sa	les of assets to a	noncharitable exe	mpt organization				1b(1)		X
	<b>(2)</b> Pu	rchases of assets	s from a noncharita	ble exempt organization.				1b(2)		X
	(3) Re	ntal of facilities,	equipment, or othe	r assets				1b(3)		X
	(4) Re	imbursement arı	rangements					1b(4)		X
		-								X
				ip or fundraising solicitat						X
		-		sts, other assets, or paid $\epsilon$						X
d		•		es," complete the follow	-		•			
				rices given by the report						
		-	_	gement, show in colum						
(a) L	ine no.	(b) Amount involv	red (c) Name of	noncharitable exempt organizat	ion (d)	Description of transf	ers, transactions, and shar	ing arra	ngeme	nts
2a				ffiliated with, or related			-	_	_	_
				ection 501(c)(3)) or in sec	tion 527?			Ye	es 📝	∐ No
b	If "Yes	s," complete the f	following schedule.	T		1				
		(a) Name of orgar	nization	(b) Type of organiz	ration		(c) Description of relations	hip		
				mined this return, including accomp n taxpayer) is based on all informatio			to the best of my knowledg	e and b	ellet, it	is true,
Sigı	า	// -		04/00/0004	D-2		May the IRS	discus	s this	return
Her	e	ح سعرار		04/29/2024		ESIDENT	with the pre		7	
	<b>₽</b>	nature of officer or tri	ustee	Date	Title		See instruction	s. <u>X</u>	Yes	No
	J I	ASON EDGAR	or's name	Drong	_	Data		TINI		
Paid	i	Print/Type prepare		Preparer's signature	<u>ڪ</u> ' د	Date	Clieck ii	TIN	0000	\ 7
	arer		FARRINGTON NOT	Sperry Co	<u>arrighton</u>	<u> </u>		2000		) /
		Firm's name	ERNST & YOU				Firm's EIN 34-0	5565	596	
use	Only	Firm's address	99 WOOD AVE	SOUTH	00000			- 0	170	
			ISELIN, NJ		08830		Phone no. 615-2!	o2-2 m <b>99</b> (		10000
							⊢∩r	m フラし	<i>J</i> -r r	(2023)

### FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BAR HARBOR BANK & TRUST INST MONEY MARK DOUBLELINE TTL RTRN BND-I VANGUARD REAL EST INDX-ADM VANGUARD TOTAL BOND FUND ADMIRAL SHARES VANGUARD DEV MKT INDX-ADM VANGUARD HI DVD YLD INDX-ADM VANGUARD INFL PROCT SEC-ADM VANGUARD S/T INVEST GRD-ADM VANGUARD EM MKT STK IND-ADM VANGUARD MID CAP INDEX-ADM VANGUARD SML CAP INDX-ADM	74. 534. 55. 218. 148. 267. 294. 227. 31. 27.	534. 55. 218. 148. 267. 294. 227. 31.
TOTAL	1,903	1,903.

### FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	575.			575.
TOTALS	575.	NONE	NONE	575.

# FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - PRINCIPAL FOREIGN TAXES ON QUALIFIED FOR FOREIGN TAXES ON NONQUALIFIED	13. 7. 4.	7. 4.
TOTALS	24.	11.

# FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
VANGUARD FTSE DEVELOPED MARKET VANGUARD MSCI EMERGING MARKETS VANGUARD HIGH DIV YIELD INDX VANGUARD MID-CAP INDX FD VANGUARD SMALL CAP INDEX SPROTT GOLD EQUITY FD VANGUARD REAL ESTATE INDEX FD VANGUARD EMERGING MARKETS STOC VANGUARD DEVELOPED MARKETS IND	7,239. 1,152. 1,184. 1,084. 1,278. 878. 3,864.	8,483. 1,694. 1,681. 1,373. 1,403. 864. 4,279.
TOTALS	16,679. ==========	19,777. =========

# FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DOUBLELINE TOTAL RETURN BOND F VANGUARD INFLATION PROTECTED S VANGUARD TOTAL BD MKT INDX VANGUARD SHORT-TERM INVESTMENT VANGUARD MORTGAGE-BACKED SECUR	9,944. 9,560. 9,071. 8,771.	8,766. 8,788. 8,784. 8,738.
TOTALS	37,346.	35,076.

	=======
DESCRIPTION	AMOUNT
2023 INCOME POSTED TO 2024 COST BASIS ADJ FOR GIFTED BANKSHARES	50. 15.
TOTAL	65.
	==========

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

JAMES C MACLEOD SCHOLARSHIP FUND FORM 990PF, PART XIV - LINES 2a - 2d

RECIPIENT NAME:

LIZ FICKETT C/O MAINE COMMUNITY FDN

ADDRESS:

245 MAIN ST

ELLSWORTH, ME 04605

RECIPIENT'S PHONE NUMBER: 207-667-9735

FORM, INFORMATION AND MATERIALS:

APPLICATION FORM FOUND ONLINE

EMAIL: EFICKETT@MAINECF.ORG

SUBMISSION DEADLINES:

MAY 1ST

RESTRICTIONS OR LIMITATIONS ON AWARDS:

STUDENTS HAVE TO BE MT DESERT ISLAND HIGH SCHOOL SENIORS - 1 MALE

AND 1 FEMALE