

Form 990-PF Return Summary

For calendar year 2022, or tax year beginning _____, and ending _____

01-0214019

OGUNQUIT MEMORIAL LIBRARY

Investment Income

Interest	44	
Dividends	15,582	
Gross rents		
Capital gain net income	16,562	
Other income		
Total investment income		32,188

Expenses

Officer compensation		
Salaries / employee benefits		
Other expenses	8,026	
Total expenses		8,026

Net investment income 24,162

Taxes / Credits

Regular tax	336	
Section 511 tax		
Subtitle A tax		
Total tax		336

Payments / Penalties / Application

Estimated tax payments	620	
Tax withheld		
Other payments		
Estimated tax penalty		
Overpayment applied to next year's tax		
Payments / penalty / application		620

Net tax due 0

Interest on late payments		
Failure to file penalty		
Failure to pay penalty		

Additions to tax _____

Balance due _____

Refund 284

Revenue / Expenses per Books Adjusted Net Income

Total contributions	130,404	
Interest	44	44
Dividends	15,582	15,582
Capital gains / losses	16,562	612
Income modifications		
Sale of inventory		
Other income	582	582
Total revenue	163,174	16,820
Total expenses	129,295	
Excess / ANI	33,879	16,820

Next Year's Estimates

1st quarter	
2nd quarter	
3rd quarter	
4th quarter	
Total	

Miscellaneous Information

Amended return _____

Return / extended due date 11/15/23

Balance Sheet

	Beginning	Ending	Differences
Assets	953,978	979,111	
Liabilities	32,144	23,398	
Net assets	921,834	955,713	33,879

IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

Form 8879-TE

For calendar year 2022, or fiscal year beginning ... 2022, and ending ... 20

2022

Department of the Treasury Internal Revenue Service

Do not send to the IRS. Keep for your records. Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

OGUNQUIT MEMORIAL LIBRARY

EIN or SSN

01-0214019

Name and title of officer or person subject to tax ANTHONY YORKE CLERK

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only.

Table with 3 columns: Line number (1a-10a), Description (Form type and check box), and Amount (b Total revenue, b Total tax, etc.). Line 4b shows 336.

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) ... and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements and, to the best of my knowledge and belief, they are true, correct, and complete.

PIN: check one box only

[X] I authorize Yorke Associates Corporation to enter my PIN 01021 as my signature

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

[] As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return.

Signature of officer or person subject to tax Date 10/12/23

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

01117303902

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature Anthony G Yorke Date 10/12/23

ERO Must Retain This Form — See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2022

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year **2022** or tax year beginning , and ending

Name of foundation OGUNQUIT MEMORIAL LIBRARY		A Employer identification number 01-0214019
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 753	Room/suite	B Telephone number (see instructions) 207-646-9024
City or town, state or province, country, and ZIP or foreign postal code OGUNQUIT ME 03907		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 975,601	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) 130,404	130,404			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments 44	44	44	44	
	4 Dividends and interest from securities 15,582	15,582	15,582	15,582	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 16,562	16,562			
	b Gross sales price for all assets on line 6a 174,952	174,952			
	7 Capital gain net income (from Part IV, line 2)		16,562		
	8 Net short-term capital gain			612	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 1	582		582		
12 Total. Add lines 1 through 11	163,174	32,188	16,820		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages 70,989	70,989			70,989
	15 Pension plans, employee benefits 5,431	5,431			5,431
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	1,600	1,600		
	c Other professional fees (attach schedule) Stmt 3	3,600	1,800		1,800
	17 Interest 1,283	1,283			1,283
	18 Taxes (attach schedule) (see instructions) Stmt 4	677			
	19 Depreciation (attach schedule) and depletion Stmt 5	4,914			
	20 Occupancy 6,099	6,099			6,099
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) Stmt 6	34,702	4,626		30,076
	24 Total operating and administrative expenses. Add lines 13 through 23	129,295	8,026	0	115,678
	25 Contributions, gifts, grants paid 0	0			0
26 Total expenses and disbursements. Add lines 24 and 25	129,295	8,026	0	115,678	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements 33,879	33,879				
b Net investment income (if negative, enter -0-)		24,162			
c Adjusted net income (if negative, enter -0-)			16,820		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2022)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	5,189	11,686	11,686
	2 Savings and temporary cash investments	81,686	124,316	124,316
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule)			
	Less: allowance for doubtful accounts	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 7	356,604	370,596	534,646
	c Investments – corporate bonds (attach schedule) See Stmt 8	348,431	315,359	304,953
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach sch.)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis 220,350				
Less: accumulated depreciation (attach sch.) Stmt 9 63,196	162,068	157,154		
15 Other assets (describe)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item 953,978)		979,111	975,601	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe See Statement 10)	32,144	23,398	
	23 Total liabilities (add lines 17 through 22)	32,144	23,398	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	921,834	955,713	
29 Total net assets or fund balances (see instructions)	921,834	955,713		
30 Total liabilities and net assets/fund balances (see instructions)	953,978	979,111		

Client Copy

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	921,834
2 Enter amount from Part I, line 27a	2	33,879
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	955,713
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	955,713

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Worksheet			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	16,562
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	612

Client Copy

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	336
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	336
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	336
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	620
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	620
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	284
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax 0 Refunded	11	284

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See instructions for Part XIII. If "Yes," complete Part XIII	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address WWW. OGUNQUITLIBRARY.COM		
14 The books are in care of ANTHONY YORKE Telephone no. 207-646-9024 8 PINE HILL ROAD SOUTH		
Located at CAPE NEDDICK ME ZIP+4 03902		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here	<input type="checkbox"/>	
and enter the amount of tax-exempt interest received or accrued during the year 15		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(1)	
.....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	N/A	1d
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a	X
If "Yes," list the years 20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	X

Client Copy

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

Client Copy

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROVIDE FOR THE OPERATION AND MAINTENANCE OF THE PUBLIC LIBRARY	115,678
2	
3	
4	

Client Copy

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	683,505
b	Average of monthly cash balances	1b	141,897
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	825,402
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	825,402
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	12,381
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	813,021
6	Minimum investment return. Enter 5% (0.05) of line 5	6	40,651

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2022 from Part V, line 5	2a	
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	115,678
b	Program-related investments – total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	115,678

Client Copy

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f Total of lines 3a through e				
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 115,678				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2022 distributable amount				
e Remaining amount distributed out of corpus	115,678			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	115,678			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020				
d Excess from 2021				
e Excess from 2022				

Client Copy

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling **01/01/23**

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	16,820	17,488	16,454	17,583	68,345
b 85% (0.85) of line 2a	14,297	14,865	13,986	14,946	58,094
c Qualifying distributions from Part XI, line 4, for each year listed	115,678	129,663	118,166	117,364	480,871
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	115,678	129,663	118,166	117,364	480,871
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	27,101	34,460	32,723	31,135	125,419
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Client Copy

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> N/A				
Total				3a
b <i>Approved for future payment</i> N/A				
Total				3b

Client Copy

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

Client Copy

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here _____ Date _____ Title **CLERK**

Signature of officer or trustee

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Anthony G Yorke	Anthony G Yorke	11/15/23	
	Firm's name	Firm's address	PTIN	Firm's EIN
	Yorke Associates Corporation	8 Pine Hill Road South Cape Neddick, ME 03902-7400	P00414997	01-0547341
			Phone no.	207-361-1322

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** **2022**

For calendar year 2022, or tax year beginning _____, and ending _____

Name **OGUNQUIT MEMORIAL LIBRARY** Employer Identification Number
01-0214019

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) ALPHABET INC	P	08/07/09	04/21/22
(2) AMETEK INC	P	01/23/08	04/21/22
(3) AON PLC	P	03/19/15	02/25/22
(4) AON PLC	P	03/19/15	05/11/22
(5) CME GROUP INC CALLED	P	07/27/17	03/31/22
(6)	P	05/27/20	02/25/22
(7) NEXTERA ENERGY INC	P	01/18/19	08/22/22
(8) NEXTERA ENERGY INC	P	05/27/20	08/22/22
(9) NEXTERA ENERGY INC	P	01/08/19	11/30/22
(10) NORTHERN TRUST CORP	P	01/23/08	02/25/22
(11) WEX INC	P	01/30/20	02/25/22
(12) CONOCOPHILLIPS	P	08/22/22	11/30/22
(13) HARDING LOEVNER EMERGING MARKETS	P	02/25/22	11/30/22
(14) PHILLIPS 66	P	08/22/22	11/30/22
(15) AMAZON.COM INC	P	01/30/20	08/22/22

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 4,990		460	4,530
(2) 3,300		1,295	2,005
(3) 2,915		990	1,925
(4) 2,810		990	1,820
(5) 10,082		10,362	-280
(6) 1,926		1,498	428
(7) 885		432	453
(8) 1,328		899	429
(9) 2,115		1,079	1,036
(10) 2,929		1,230	1,699
(11) 8,324		11,276	-2,952
(12) 3,089		2,632	457
(13) 1,643		2,000	-357
(14) 2,715		2,203	512
(15) 5,330		3,726	1,604

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			4,530
(2)			2,005
(3)			1,925
(4)			1,820
(5)			-280
(6)			428
(7)			453
(8)			429
(9)			1,036
(10)			1,699
(11)			-2,952
(12)			457
(13)			-357
(14)			512
(15)			1,604

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2022

For calendar year 2022, or tax year beginning _____, and ending _____

Name

Employer Identification Number

OGUNQUIT MEMORIAL LIBRARY

01-0214019

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) AMERICAN HONDA MATURED	P	06/03/20	06/27/22
(2) ARTISAN INTERNATIONAL INVESTOR	P	10/09/20	02/25/22
(3) AUTO DATA PROCESSING	P	11/12/01	04/21/22
(4) BNSF, LLC CALLED	P	06/13/16	06/13/22
(5) COSTCO WHOLESALE CO	P	05/20/11	04/21/22
(6) HARDING LOVERING EMERGING MARKETS	P	01/30/20	11/30/22
(7) INVSC BULLETSHARES 2022 CPR BND	P	04/09/18	11/29/22
(8) PROCTER & GAMBLE	P	07/22/14	04/21/22
(9) AMAZON.COM MATURED	P	10/05/16	11/29/22
(10) CAPITAL GAIN DISTRIBUTIONS			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 25,000		25,607	-607
(2) 19,562		24,000	-4,438
(3) 5,786		1,068	4,718
(4) 20,000		21,219	-1,219
(5) 2,969		419	2,550
(6) 12,443		13,022	-579
(7) 10,610		10,354	256
(8) 4,086		1,087	2,999
(9) 20,000		20,542	-542
(10) 115			115
(11)			
(12)			
(13)			
(14)			
(15)			

Client Copy

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			-607
(2)			-4,438
(3)			4,718
(4)			-1,219
(5)			2,550
(6)			-579
(7)			256
(8)			2,999
(9)			-542
(10)			115
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MEMIC REFUND	\$ 40	\$	\$ 40
BOOK SALES	542		542
Total	<u>\$ 582</u>	<u>\$ 0</u>	<u>\$ 582</u>

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION FEES	\$ 1,600	\$ 1,600	\$	\$
Total	<u>\$ 1,600</u>	<u>\$ 1,600</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BOOKKEEPING FEES	\$ 3,600	\$ 1,800	\$	\$ 1,800
Total	<u>\$ 3,600</u>	<u>\$ 1,800</u>	<u>\$ 0</u>	<u>\$ 1,800</u>

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX ON INVESTMENT INCOME	\$ 677	\$	\$	\$
Total	<u>\$ 677</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

01-0214019

Federal Statements

FYE: 12/31/2022

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
LAND & BUILDING								
4/16/54	\$ 22,000	\$		0	\$	\$	\$	
EQUIPMENT/FIXTURES								
6/01/90	2,842	2,842	S/L	7				
BUILDING IMPVTS-ELECTRICAL								
3/26/01	7,059	3,669	S/L	39	177			
SECURITY SYSTEM								
3/30/01	1,695	1,695	S/L	7				
HP LJ 3300 PRINTER								
7/15/02	508	508	S/L	5				
WINDOW PROJECT								
9/01/03	29,269	13,415	S/L	40	732			
COPIER								
9/03/03	520	520	S/L	5				
NEW DOOR								
11/29/05	4,664	1,875	S/L	40	117			
FURNACE								
12/01/05	3,207	1,290	S/L	40	80			
NEW EXTERIOR DOORS								
8/24/07	11,279	4,042	S/L	40	282			
STONE WALKWAY-FRONT								
11/01/07	2,340	2,210	S/L	15	130			
PHOTOCOPIER								
8/13/09	420	420	S/L	7				
4 EYEBROW WINDOWS								
12/15/10	4,343	1,203	S/L	40	109			
NEW ROOF								
11/01/11	52,445	13,330	S/L	40	1,311			
NEW EYEBROW WINDOW								
11/15/11	1,452	369	S/L	40	36			
OUTSIDE TRIM/LIGHT								
12/15/11	1,445	364	S/L	40	36			
ATTIC INSULATION								
5/14/12	1,875	453	S/L	40	47			

Client Copy

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>	
ELECTRICAL UPGRADES								
5/25/12	\$ 3,153	\$ 755	S/L	40	\$ 79	\$	\$	
FLOORING								
11/25/13	2,598	2,598	S/L	7				
EXTERIOR IMPROVEMENTS								
7/15/14	11,528	2,162	S/L	40	288			
NEW WINDOWS								
12/15/18	55,358	4,317	S/L	39	1,420			
LAPTOP COMPUTER								
9/24/18	350	245	S/L	5	70			
Total	\$ <u>220,350</u>	\$ <u>58,282</u>			\$ <u>4,914</u>	\$ <u>0</u>	\$ <u>0</u>	

Client Copy

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
Expenses				
ANNUAL APPEAL EXPENSES	670			670
BOOKS	11,339			11,339
BANK CHARGES	90			90
COMPUTER EXPENSE	2,077			2,077
DUES	775			775
INSURANCE	4,310			4,310
LAWN & GROUNDS MAINTENANCE	3,678			3,678
MISCELLANEOUS	10			10
OFFICE & POSTAGE EXPENSES	7,103			7,103
SUPPLIES	26			26
INVESTMENTS FEES/EXPENSES	5,891	5,891		
ROUNDING	-2			-2
PRIOR PERIOD FEE ADJUSTMENT	-1,265	-1,265		
Total	<u>\$ 34,702</u>	<u>\$ 4,626</u>	<u>\$ 0</u>	<u>\$ 30,076</u>

Client Copy

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
CHAS SCHWAB-VOIGNIER FUND	11,146	10,687	Cost	38,099
CHAS SCHWAB-CUSTODY FUND	237,051	253,628	Cost	343,348
CHAS SCHWAB-GRANT FUND	108,407	106,281	Cost	153,199
Total	<u>\$ 356,604</u>	<u>\$ 370,596</u>		<u>\$ 534,646</u>

01-0214019

Federal Statements

FYE: 12/31/2022

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
CHAS SCHWAB-VOIGNIER FUND	\$ 20,657	\$ 22,356	Cost	\$ 22,356
CHAS SCHWAB-CUSTODY FUND	105,059	72,922	Cost	70,793
CHAS SCHWAB-GRANT FUND	132,070	128,948	Cost	122,660
CHAS SCHWAB-PLDG ACCOUNT	90,645	91,133	Cost	89,144
Total	<u>\$ 348,431</u>	<u>\$ 315,359</u>		<u>\$ 304,953</u>

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
	\$ 140,068	\$ 98,350	\$ 63,196	\$
	22,000	22,000		
Total	<u>\$ 162,068</u>	<u>\$ 220,350</u>	<u>\$ 63,196</u>	<u>\$ 0</u>

Client Copy

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
FEDERAL INCOME TAX PAYABLE	\$	\$
PAYROLL TAXES PAYABLE		
CREDIT CARD PAYABLE		
KSB LOAN PAYABLE	32,144	23,398
Total	\$ 32,144	\$ 23,398

Client Copy

01-0214019

Federal Statements

FYE: 12/31/2022

Statement 11 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
ANTHONY YORKE 8 PINE HILL ROAD SOUTH CAPE NEDDICK ME 03902	CLERK	0.00	0	0	0
JIM OLIVER PO BOX 753 OGUNQUIT ME 03907	TRUSTEE	0.00	0	0	0
GEORGE COOLEY PO BOX 753 OGUNQUIT ME 03907	TRUSTEE	0.00	0	0	0
MICHAEL SGAMBATI PO BOX 753 OGUNQUIT ME 03907	SECRETARY	0.00	0	0	0
JUDY CLAYTON PINE HILL RD CAPE NEDDICK ME 03902	TRUSTEE	0.00	0	0	0
TAMI GILMARTIN 1 LOCK LANE YORK ME 03909	TRUSTEE	0.00	0	0	0
PATIENCE SUNDARESAN PO BOX 753 OGUNQUIT ME 03907	PRESIDENT	0.00	0	0	0
ED PETERS PO BOX 753 OGUNQUIT ME 03907	TREASURER	0.00	0	0	0
SONDRA SHAPIRO PO BOX 753 OGUNQUIT ME 03907	TRUSTEE	0.00	0	0	0

Client Copy

**Schedule B
(Form 990)**

Schedule of Contributors

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

2022

Name of the organization

Employer identification number

OGUNQUIT MEMORIAL LIBRARY

01-0214019

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

Client Copy

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

OGUNQUIT MEMORIAL LIBRARY

Employer identification number

01-0214019

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HENRY STRATER TRUST %RM DAVIS 24 CITY CENTER PORTLAND ME 04101	\$ 41,228	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	ESTATE OF MILTIADES C. VARGELIS 62 PORTLAND RD SUITE 25 KENNEBUNK ME 04043	\$ 36,089	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<p style="text-align: center; font-size: 48px; opacity: 0.5;">Client Copy</p>		Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Form **4562**

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Depreciation and Amortization
(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2022

Attachment Sequence No. **179**

OGUNQUIT MEMORIAL LIBRARY

Identifying number

01-0214019

Business or activity to which this form relates

Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	3,247

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	1,667
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year		30 yrs.	MM	S/L	
d	40-year		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	4,914
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

01-0214019

Federal Asset Report

FYE: 12/31/2022

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:									
2	EQUIPMENT/FIXTURES	6/01/90	2,842			2,842	10 HY S/L	2,842	0
3	BUILDING IMPVTS-ELECTRICAL	3/26/01	7,059			7,059	40 MMS/L	3,669	177
4	SECURITY SYSTEM	3/30/01	1,695			1,695	10 HY S/L	1,695	0
5	HP LJ 3300 PRINTER	7/15/02	508			508	5 HY S/L	508	0
12	PHOTOCOPIER	8/13/09	420		X	210	7 HY S/L	420	0
19	FLOORING	11/25/13	2,598			2,598	7 MQ S/L	2,598	0
21	NEW WINDOWS	12/15/18	55,358			55,358	39 MMS/L	4,317	1,420
22	LAPTOP COMPUTER	9/24/18	350			350	5 HY S/L	245	70
			<u>70,830</u>			<u>70,620</u>		<u>16,294</u>	<u>1,667</u>
Other Depreciation:									
1	LAND & BUILDING	4/16/54	22,000			22,000	0 -- Land	0	0
6	WINDOW PROJECT	9/01/03	29,269			29,269	40 MO S/L	13,415	732
7	COPIER	9/03/03	520			520	5 MO S/L	520	0
8	NEW DOOR	11/29/05	4,664			4,664	40 MO S/L	1,875	117
9	FURNACE	12/01/05	3,207			3,207	40 MO S/L	1,290	80
10	NEW EXTERIOR DOORS	8/24/07	11,279			11,279	40 MO S/L	4,042	282
11	STONE WALKWAY-FRONT	11/01/07	2,340			2,340	15 MO S/L	2,210	130
13	4 EYEBROW WINDOWS	12/15/10	4,343			4,343	40 MO S/L	1,203	109
14	NEW ROOF	11/01/11	52,445			52,445	40 MO S/L	13,330	1,311
15	NEW EYEBROW WINDOW	11/15/11	1,452			1,452	40 MO S/L	369	36
16	OUTSIDE TRIM/LIGHT	12/15/11	1,445			1,445	40 MO S/L	364	36
17	ATTIC INSULATION	5/14/12	1,875			1,875	40 MO S/L	453	47
18	ELECTRICAL UPGRADES	5/25/12	3,153			3,153	40 MO S/L	755	79
20	EXTERIOR IMPROVEMENTS	7/15/14	11,528			11,528	40 MO S/L	2,162	288
	Total Other Depreciation		<u>49,520</u>			<u>149,520</u>		<u>41,988</u>	<u>3,247</u>
	Total ACRS and Other Depreciation		<u>149,520</u>			<u>149,520</u>		<u>41,988</u>	<u>3,247</u>
	Grand Totals		220,350			220,140		58,282	4,914
	Less: Dispositions and Transfers		0			0		0	0
	Less: Start-up/Org Expense		0			0		0	0
	Net Grand Totals		<u>220,350</u>			<u>220,140</u>		<u>58,282</u>	<u>4,914</u>

Client Copy

01-0214019

ME Asset Report

FYE: 12/31/2022

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	ME Prior	ME Current	Federal Current	Difference Fed - ME
Prior MACRS:								
2	EQUIPMENT/FIXTURES	6/01/90	2,842	2,842	2,842	0	0	0
3	BUILDING IMPVTS-ELECTRICAL	3/26/01	7,059	7,059	3,669	177	177	0
4	SECURITY SYSTEM	3/30/01	1,695	1,695	1,695	0	0	0
5	HP LJ 3300 PRINTER	7/15/02	508	508	508	0	0	0
12	PHOTOCOPIER	8/13/09	420	420	420	0	0	0
19	FLOORING	11/25/13	2,598	2,598	2,598	0	0	0
21	NEW WINDOWS	12/15/18	55,358	55,358	4,317	1,420	1,420	0
22	LAPTOP COMPUTER	9/24/18	350	350	245	70	70	0
			<u>70,830</u>	<u>70,830</u>	<u>16,294</u>	<u>1,667</u>	<u>1,667</u>	<u>0</u>
Other Depreciation:								
1	LAND & BUILDING	4/16/54	22,000	22,000	0	0	0	0
6	WINDOW PROJECT	9/01/03	29,269	29,269	13,415	732	732	0
7	COPIER	9/03/03	520	520	520	0	0	0
8	NEW DOOR	11/29/05	4,664	4,664	1,875	117	117	0
9	FURNACE	12/01/05	3,207	3,207	1,290	80	80	0
10	NEW EXTERIOR DOORS	8/24/07	11,279	11,279	4,042	282	282	0
11	STONE WALKWAY-FRONT	11/01/07	2,340	2,340	2,210	130	130	0
13	4 EYEBROW WINDOWS	12/15/10	4,343	4,343	1,203	109	109	0
14	NEW ROOF	11/01/11	52,445	52,445	13,330	1,311	1,311	0
15	NEW EYEBROW WINDOW	11/15/11	1,452	1,452	369	36	36	0
16	OUTSIDE TRIM/LIGHT	12/15/11	1,445	1,445	364	36	36	0
17	ATTIC INSULATION	5/14/12	1,875	1,875	453	47	47	0
18	ELECTRICAL UPGRADES	5/25/12	3,153	3,153	755	79	79	0
20	EXTERIOR IMPROVEMENTS	7/15/14	11,528	11,528	2,162	288	288	0
	Total Other Depreciation		<u>49,520</u>	<u>149,520</u>	<u>41,988</u>	<u>3,247</u>	<u>3,247</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>149,520</u>	<u>149,520</u>	<u>41,988</u>	<u>3,247</u>	<u>3,247</u>	<u>0</u>
	Grand Totals		220,350	220,350	58,282	4,914	4,914	0
	Less: Dispositions		0	0	0	0	0	0
	Less: Start-up/Org Expense		0	0	0	0	0	0
	Net Grand Totals		<u>220,350</u>	<u>220,350</u>	<u>58,282</u>	<u>4,914</u>	<u>4,914</u>	<u>0</u>

Client Copy

01-0214019

AMT Asset Report

FYE: 12/31/2022

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
Prior MACRS:											
2	EQUIPMENT/FIXTURES	6/01/90	2,842				2,842	10	HY S/L	2,842	0
3	BUILDING IMPVTS-ELECTRICAL	3/26/01	7,059				7,059	40	MMS/L	3,669	177
4	SECURITY SYSTEM	3/30/01	1,695				1,695	10	HY S/L	1,695	0
5	HP LJ 3300 PRINTER	7/15/02	508				508	5	HY S/L	508	0
12	PHOTOCOPIER	8/13/09	420				210	7	HY S/L	420	0
19	FLOORING	11/25/13	2,598		X		2,598	7	MQ S/L	2,598	0
21	NEW WINDOWS	12/15/18	55,358				55,358	39	MMS/L	4,317	1,420
22	LAPTOP COMPUTER	9/24/18	350				350	5	HY S/L	245	70
			<u>70,830</u>				<u>70,620</u>			<u>16,294</u>	<u>1,667</u>
Other Depreciation:											
1	LAND & BUILDING	4/16/54	22,000				22,000	0	-- Land	0	0
6	WINDOW PROJECT	9/01/03	29,269				29,269	40	MO S/L	13,415	732
7	COPIER	9/03/03	520				520	5	MO S/L	520	0
8	NEW DOOR	11/29/05	4,664				4,664	40	MO S/L	1,875	117
9	FURNACE	12/01/05	3,207				3,207	40	MO S/L	1,290	80
10	NEW EXTERIOR DOORS	8/24/07	11,279				11,279	40	MO S/L	4,042	282
11	STONE WALKWAY-FRONT	11/01/07	2,340				2,340	15	MO S/L	2,210	130
13	4 EYEBROW WINDOWS	12/15/10	4,343				4,343	40	MO S/L	1,203	109
14	NEW ROOF	11/01/11	52,445				52,445	40	MO S/L	13,330	1,311
15	NEW EYEBROW WINDOW	11/15/11	1,452				1,452	40	MO S/L	369	36
16	OUTSIDE TRIM/LIGHT	12/15/11	1,445				1,445	40	MO S/L	364	36
17	ATTIC INSULATION	5/14/12	1,875				1,875	40	MO S/L	453	47
18	ELECTRICAL UPGRADES	5/25/12	3,153				3,153	40	MO S/L	755	79
20	EXTERIOR IMPROVEMENTS	7/15/14	11,528				11,528	40	MO S/L	2,162	288
	Total Other Depreciation		<u>49,520</u>				<u>149,520</u>			<u>41,988</u>	<u>3,247</u>
	Total ACRS and Other Depreciation		<u>149,520</u>				<u>149,520</u>			<u>41,988</u>	<u>3,247</u>
	Grand Totals		220,350				220,140			58,282	4,914
	Less: Dispositions and Transfers		0				0			0	0
	Net Grand Totals		<u>220,350</u>				<u>220,140</u>			<u>58,282</u>	<u>4,914</u>

Client Copy

Bonus Depreciation Report

Form 990, Page 1

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
12	PHOTOCOPIER	8/13/09	420		0	0	210	210
Grand Total			<u>420</u>		<u>0</u>	<u>0</u>	<u>210</u>	<u>210</u>

Client Copy

Depreciation Adjustment Report

All Business Activities

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
MACRS Adjustments:						
Page 1	1	2	EQUIPMENT/FIXTURES	0	0	0
Page 1	1	3	BUILDING IMPVTS-ELECTRICAL	177	177	0
Page 1	1	4	SECURITY SYSTEM	0	0	0
Page 1	1	5	HP LJ 3300 PRINTER	0	0	0
Page 1	1	12	PHOTOCOPIER	0	0	0
Page 1	1	19	FLOORING	0	0	0
Page 1	1	21	NEW WINDOWS	1,420	1,420	0
Page 1	1	22	LAPTOP COMPUTER	70	70	0
				<u>1,667</u>	<u>1,667</u>	<u>0</u>

Client Copy

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
2	EQUIPMENT/FIXTURES	6/01/90	2,842	0	0
3	BUILDING IMPVTS-ELECTRICAL	3/26/01	7,059	176	176
4	SECURITY SYSTEM	3/30/01	1,695	0	0
5	HP LJ 3300 PRINTER	7/15/02	508	0	0
12	PHOTOCOPIER	8/13/09	420	0	0
19	FLOORING	11/25/13	2,598	0	0
21	NEW WINDOWS	12/15/18	55,358	1,419	1,419
22	LAPTOP COMPUTER	9/24/18	350	35	35
			<u>70,830</u>	<u>1,630</u>	<u>1,630</u>

Other Depreciation:

1	LAND & BUILDING	4/16/54	22,000	0	0
6	WINDOW PROJECT	9/01/03	29,269	732	732
7	COPIER	9/03/03	520	0	0
8	NEW DOOR	11/29/05	4,664	117	117
9	FURNACE	12/01/05	3,207	80	80
10	NEW EXTERIOR DOORS	8/24/07	11,279	282	282
11	STONE WALKWAY-FRONT	11/01/07	2,340	0	0
13	4 EYEBROW WINDOWS	12/15/10	4,343	109	109
14	NEW ROOF	11/01/11	52,445	1,311	1,311
15	NEW EYEBROW WINDOW	11/15/11	1,452	37	37
16	OUTSIDE TRIM/LIGHT	12/15/11	1,445	37	37
17	ATTIC INSULATION	5/14/12	1,375	47	47
18	ELECTRICAL UPGRADES	5/25/12	3,153	79	79
20	EXTERIOR IMPROVEMENTS	7/15/14	11,528	288	288
	Total Other Depreciation		<u>149,520</u>	<u>3,119</u>	<u>3,119</u>

Total ACRS and Other Depreciation 149,520 3,119 3,119

Grand Totals 220,350 4,749 4,749

Client Copy

Asset	Description	Date In Service	Cost	ME
Prior MACRS:				
2	EQUIPMENT/FIXTURES	6/01/90	2,842	0
3	BUILDING IMPVTS-ELECTRICAL	3/26/01	7,059	176
4	SECURITY SYSTEM	3/30/01	1,695	0
5	HP LJ 3300 PRINTER	7/15/02	508	0
12	PHOTOCOPIER	8/13/09	420	0
19	FLOORING	11/25/13	2,598	0
21	NEW WINDOWS	12/15/18	55,358	1,419
22	LAPTOP COMPUTER	9/24/18	350	35
			<u>70,830</u>	<u>1,630</u>

Other Depreciation:

1	LAND & BUILDING	4/16/54	22,000	0
6	WINDOW PROJECT	9/01/03	29,269	732
7	COPIER	9/03/03	520	0
8	NEW DOOR	11/29/05	4,664	117
9	FURNACE	12/01/05	3,207	80
10	NEW EXTERIOR DOORS	8/24/07	11,279	282
11	STONE WALKWAY-FRONT	11/01/07	2,340	0
13	4 EYEBROW WINDOWS	12/15/10	4,343	109
14	NEW ROOF	11/01/11	52,445	1,311
15	NEW EYEBROW WINDOW	11/15/11	1,452	37
16	OUTSIDE TRIM/LIGHT	12/15/11	1,445	37
17	ATTIC INSULATION	5/14/12	1,375	47
18	ELECTRICAL UPGRADES	5/25/12	3,153	79
20	EXTERIOR IMPROVEMENTS	7/15/14	11,528	288
	Total Other Depreciation		<u>149,520</u>	<u>3,119</u>

Total ACRS and Other Depreciation 149,520 3,119

Grand Totals 220,350 4,749

Client Copy

Form **990PF**

Two Year Comparison Report

2021 & 2022

For calendar year 2022, or tax year beginning _____, ending _____

Name

Taxpayer Identification Number

OGUNQUIT MEMORIAL LIBRARY

01-0214019

		2021		2022		Differences	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	105,376		130,404		25,028	
	2. Interest on savings and temporary cash investments	34	34	44	44	10	10
	3. Dividends and interest from securities	15,574	15,574	15,582	15,582	8	8
	4. Gross rents						
	5. Net gain or (loss) from sale of assets	37,614		16,562		-21,052	
	6. Capital gain net income		37,614		16,562		-21,052
	7. Gross profit or (loss)						
	8. Other income	42		582		540	
	9. Total. Add lines 1 through 8	158,640	53,222	163,174	32,188	4,534	-21,034
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.						
	11. Other employee salaries and wages	79,787		70,989		-8,798	
	12. Pension plans, employee benefits	6,104		5,431		-673	
	13. Professional fees	5,200	3,400	5,200	3,400		
	14. Interest	1,572		1,283		-389	
	15. Taxes	560		677		117	
	16. Depreciation and depletion	4,937		4,914		-23	
	17. Occupancy	5,581		6,099		518	
	18. Other expenses	40,165	5,446	34,702	4,626	-5,463	-820
	19. Contributions, gifts, grants paid	0		0		0	
	20. Total expenses and disbursements. Add lines 10 through 19	144,006	8,846	129,295	8,026	-14,711	-820
21. Net income (if negative investment activity, enter -0-)	14,634	44,376	33,879	24,162	19,245	-20,214	
Taxes	22. Excise Tax		617		336		-281
	23. Section 511 Tax						
	24. Subtitle A income tax						
	25. Total Taxes		617		336		-281
Due / Refund	26. Estimates and overpayments credited		560		620		60
	27. Foreign tax withheld						
	28. Other Payments						
	29. Total payments and credits		560		620		60
	30. Balance due / (Overpayment)		57		-284		-341
	31. Overpayment credited to next year						
32. Penalty							
33. Net due / (Refund)		57		-284		-341	
Other	34. Total assets	953,978		979,111		25,133	
	35. Total liabilities	32,144		23,398		-8,746	
	36. Net assets	921,834		955,713		33,879	

Client Copy

Form **990PF**

Tax Return History

2022

Use the 2Yr Report for more recent historical information

Name

OGUNQUIT MEMORIAL LIBRARY

Taxpayer Identification Number

01-0214019

		2018		2019		2020	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.	42,408		124,969		104,789
	2. Interest on savings and temporary cash investments	2.	21	21	35	35	24
	3. Dividends and interest from securities	3.	15,812	15,812	17,483	17,483	16,327
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5.	42,755		56,820		31,056
	6. Capital gain net income	6.		42,755		56,820	
	7. Gross profit or (loss)	7.					
	8. Other income	8.	58		54		103
	9. Total. Add lines 1 through 8	9.	101,054	58,588	199,361	74,338	152,299
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.	10.					
	11. Other employee salaries and wages	11.	60,025		59,734		63,689
	12. Pension plans, employee benefits	12.	4,592		4,570		4,872
	13. Professional fees	13.	5,125	2,560	5,200	2,600	5,200
	14. Interest	14.	130		2,409		2,059
	15. Taxes	15.	504		666		542
	16. Depreciation and depletion	16.	3,915		5,308		5,264
	17. Occupancy	17.	13,836		29,300		19,247
	18. Other expenses	18.	18,001	5,638	23,919	5,168	31,493
	19. Contributions, gifts, grants paid	19.			0		
	20. Total expenses and disbursements. Add lines 10 through 19	20.	106,128	8,198	131,106	7,768	132,366
21. Net income (if negative investment activity, enter -0-)	21.	-5,074	50,390	68,255	66,570	19,933	39,022
Taxes	22. Excise Tax	22.		504		666	
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. Total Taxes	25.		504		666	
	26. Estimates and overpayments credited	26.		178		520	
Due / Refund	27. Foreign tax withheld	27.					
	28. Other Payments	28.					
	29. Total payments and credits	29.		178		520	
	30. Balance due / (Overpayment)	30.		326		146	
	31. Overpayment credited to next year	31.					138
	32. Penalty	32.					
	33. Net due / (Refund)	33.		326		146	
Other	34. Total assets	34.	879,641		941,019		953,368
	35. Total liabilities	35.	60,629		53,752		46,168
	36. Net assets	36.	819,012		887,267		907,200

Client Copy

Federal Statements

Direct Public Support

<u>Contributor</u>	<u>Cash Contribution</u>	<u>Noncash Contribution</u>
GENERAL PUBLIC	48,087	
Total	<u>48,087</u>	<u>0</u>

Government Contributions or Grants

<u>Contributor</u>	<u>Cash Contribution</u>	<u>Noncash Contribution</u>
TOWN OF OGUNQUIT	5,000	
Total	<u>5,000</u>	<u>0</u>

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
KENNEBUNK SAVINGS BANK	\$ 44		14		
Total	<u>\$ 44</u>				

Client Copy

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
INT & DIVIDENDS ON SECURITIES	\$ 15,582		14		
Total	<u>\$ 15,582</u>				