

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2023

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year **2023** or tax year beginning , **2023**, and ending , **20**

Name of foundation THE MARJORIE C. BAILEY CHARITABLE FOUNDATION		A Employer identification number 26-6103130
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 760	Room/suite	B Telephone number (see instructions) 2075638104
City or town, state or province, country, and ZIP or foreign postal code DAMARISCOTTA ME 04543		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,667,140.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	8.	8.		
	4 Dividends and interest from securities	123,223.	123,223.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	393,532.			
	b Gross sales price for all assets on line 6a 953,891.				
	7 Capital gain net income (from Part IV, line 2)		393,532.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	516,763.	516,763.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 1,350.	1,350.			
	c Other professional fees (attach schedule) 44,530.	44,530.	44,530.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 6,592.	6,592.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	52,472.	44,530.		
	25 Contributions, gifts, grants paid	222,858.			222,858.
26 Total expenses and disbursements. Add lines 24 and 25	275,330.	44,530.		222,858.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	241,433.				
b Net investment income (if negative, enter -0-)		472,233.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	181,922.	232,494.	96,278.
	3 Accounts receivable Less: allowance for doubtful accounts			
	4 Pledges receivable Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) L-10b Stmt	1,792,794.	1,855,830.	2,979,955.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	1,605,136.	1,732,961.	1,590,907.
	11 Investments—land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)			
15 Other assets (describe)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,579,852.	3,821,285.	4,667,140.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	3,579,852.	3,821,285.	
29 Total net assets or fund balances (see instructions)	3,579,852.	3,821,285.		
30 Total liabilities and net assets/fund balances (see instructions)	3,579,852.	3,821,285.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,579,852.
2	Enter amount from Part I, line 27a	2	241,433.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,821,285.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,821,285.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	75 SEAGEN	P	07/01/2021	05/19/2023
b	35 MARKETAXESS HOLDINGS	P	07/01/2021	05/19/2023
c	250 DR HORTON	P	07/01/2021	05/19/2023
d	30 ROPER TECH	P	07/01/2021	05/19/2023
e	See Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a	14,438.	13,217.	1,221.	
b	10,151.	13,154.	-3,003.	
c	28,032.	23,622.	4,410.	
d	13,654.	13,505.	149.	
e	898,255.	507,500.	390,755.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			1,221.	
b			-3,003.	
c			4,410.	
d			149.	
e			390,755.	
2	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	393,532.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	0.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	6,564.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	6,564.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,564.
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	5,200.
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,200.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,364.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax 0. Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>ME</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>		X
14 The books are in care of <u>ROBERT B GREGORY</u> Telephone no. <u>(207) 563-8104</u> Located at <u>PO BOX 760 DAMARISCOTTA ME</u> ZIP+4 <u>04543</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years	2a	X
20 ____ , 20 ____ , 20 ____ , 20 ____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
20 ____ , 20 ____ , 20 ____ , 20 ____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT B GREGORY PO BOX 760 DAMARISCOTTA ME 04543	TRUSTEE 2.00	0.		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services **0**

Part VII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,621,807.
b	Average of monthly cash balances	1b	87,937.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,709,744.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,709,744.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	70,646.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	4,639,098.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	231,955.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	231,955.
2a	Tax on investment income for 2022 from Part V, line 5	2a	6,564.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	6,564.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	225,391.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	225,391.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	225,391.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	222,858.
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	222,858.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				225,391.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			222,858.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2023:				
a From 2018 0.				
b From 2019 0.				
c From 2020 0.				
d From 2021 0.				
e From 2022 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ <u>222,858.</u>				
a Applied to 2022, but not more than line 2a			222,858.	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2023 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				225,391.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2019 0.				
b Excess from 2020 0.				
c Excess from 2021 0.				
d Excess from 2022 0.				
e Excess from 2023 0.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HEARTWOOD REGIONAL THEATER CO 81 ACADEMY HILL RD NEWCASTLE ME 04553		PUBLIC	UNRESTRICTED	20,000.
STEPPING STONE HOUSING PO BOX 21 DAMARISCOTTA ME 04543		PUBLIC	UNRESTRICTED	20,000.
JOSEPH & ALICE MCKEEN STUDY CENTER 65 HARPSWELL RD BRUNSWICK ME 04011		PUBLIC	UNRESTRICTED	5,858.
THE LINCOLN HOME 22 RIVER RD NEWCASTLE ME 04553		PUBLIC	UNRESTRICTED	15,000.
JONI & FRIENDS PO BOX 3333 AGOURA HILLS CA 91376		PUBLIC	UNRESTRICTED	10,000.
CAPITAL BAPTIST CHURCH 3504 FALLOWS RD ANNANDALE VA 22003		PUBLIC	CHURCH SEPTIC REPAIR	25,000.
LIVING WATERS CHURCH OF GOD IN CHRIST 42 ROCKINGHAM RD MATTAPAN MA 02126		PUBLIC	UNRESTRICTED	5,000.
FRONTIERS PO BOX 60730 PHOENIX AZ 85082		PUBLIC	UNRESTRICTED	10,000.
EVANGELICAL INSTITUTE 700 N PARKER RD GREENVILLE SC 29609		PUBLIC	UNRESTRICTED	15,000.
See Statement				97,000.
Total				3a 222,858.
b Approved for future payment				
Total				3b

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REDEEMER PRESBYTERIAN 6510 OLD BUNCOMBE RD GREENVILLE, SC 29609		PUBLIC	UNRESTRICTED	5,000.
CHRISTIAN PUBLICATION RESOURCE FOUNDATION PO BOX 491 WEST LINN, OR 97068		PUBLIC	UNRESTRICTED	5,000.
MISSION QUEST PO BOX 4602 WHEATON, IL 60189		PUBLIC	UNRESTRICTED	10,000.
SPECIAL OLYMPICS MAINE 525 MAIN ST D SOUTH PORTLAND, ME 04106		PUBLIC	UNRESTRICTED	1,000.
ELDERCARE NETWORK OF LINCOLN COUNTY 6 HODGDON ST DAMARISCOTTA, ME 04543		PUBLIC	UNRESTRICTED	20,000.
WISCASSET PARKS & RECREATION 242 GARDINER RD WISCASSET, ME 04578		PUBLIC	UNRESTRICTED	25,000.
MIDCOAST HUMANE 5 INDUSTRIAL WAY BRUNSWICK, ME 04011		PUBLIC	UNRESTRICTED	1,000.
HOLY CHURCH OF THE C&MA ONE ALLIANCE PLACE REYNOLDSBURG, OH 43068		PUBLIC	UNRESTRICTED	5,000.
CARING FOR KIDS PO BOX 412 NEW HARBOR, ME 04554		PUBLIC	UNRESTRICTED	5,000.
GARDEN OF EDEN MY PLACE CHURCH 21-1 124TH ST COLLEGE POINT, NY 11356		PUBLIC	UNRESTRICTED	5,000.
CITIES CHURCH 1524 SUMMIT AVE ST PAUL, MN 55105		PUBLIC	UNRESTRICTED	5,000.
CALVARY RD BAPTIST CHURCH 2701 SOCO RD MAGGIE VALLEY, NC 28751		PUBLIC	UNRESTRICTED	5,000.
NEW CANAAN CHURCH 2826 BLADENSBURG RD NE WASHINGTON, DC 20018		PUBLIC	UNRESTRICTED	5,000.
				97,000.

Form 990-PF: Return of Private Foundation

Part IV: Capital Gains and Losses for Tax on Investment Income

Continuation Statement

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold
15 CHIPOTLE	P	07/01/21	05/19/23
425 EXXON MOBILE	P	07/01/21	05/19/23
150 PFIZER	P	07/01/21	05/19/23
1000 ATT	P	07/01/21	05/19/23
300 WALT DISNEY	P	07/01/21	05/19/23
5 BOOKING HOLDINGS	P	07/01/21	05/19/23
1200 INTEL	P	07/01/21	05/19/23
65 AMERICAN TOWER	P	07/01/21	05/19/23
1654 VANGUARD FTSE DEV MKTS	P	07/01/21	05/19/23
.3932 KENVUE	P	07/01/21	09/11/23
300 CONOCO PHILLIPS	P	07/01/21	11/06/23
775 JP MORGAN	P	07/01/21	11/06/23
200 HOME DEPOT	P	07/01/21	11/06/23
227 APPLE	P	07/01/21	11/06/23
125 UPS	P	07/01/21	11/06/23
75 AMGEN	P	07/01/21	11/06/23
1250 NEXTERA	P	07/01/21	11/06/23
300 RTX	P	07/01/21	11/06/23
125 THERMO FISHER	P	07/01/21	11/06/23
55 CUMMINS	P	07/01/21	11/06/23
475 PROCTOR & GAMBLE	P	07/01/21	11/06/23
104 MICROSOFT	P	07/01/21	11/06/23
70000 US TREASURY BILLS	P	05/18/23	11/23/23
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,713.		22,240.	8,473.
44,282.		37,751.	6,531.
5,480.		4,191.	1,289.
16,545.		29,806.	-13,261.
27,640.		19,743.	7,897.
13,351.		12,415.	936.
34,611.		30,236.	4,375.
12,500.		16,405.	-3,905.
75,968.		84,630.	-8,662.
9.		3.	6.
36,804.		19,308.	17,496.
109,419.		32,395.	77,024.
58,650.		16,018.	42,632.
40,192.		771.	39,421.
17,890.		11,910.	5,980.
20,021.		4,239.	15,782.
74,966.		20,954.	54,012.
24,835.		12,791.	12,044.
55,654.		14,129.	41,525.
11,874.		12,671.	-797.
71,833.		33,278.	38,555.
36,160.		3,400.	32,760.
68,216.		68,216.	0.

Form 990-PF: Return of Private Foundation

Part IV: Capital Gains and Losses for Tax on Investment Income

Continuation Statement

	10,642.		0.	10,642.
	898,255.	0.	507,500.	390,755.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
				8,473.
				6,531.
				1,289.
				-13,261.
				7,897.
				936.
				4,375.
				-3,905.
				-8,662.
				6.
				17,496.
				77,024.
				42,632.
				39,421.
				5,980.
				15,782.
				54,012.
				12,044.
				41,525.
				-797.
				38,555.
				32,760.
				0.
				10,642.
	0.	0.	0.	390,755.

Additional Information From Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Taxes****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
990 PF	6,592.			
Total	6,592.			

Name THE MARJORIE C. BAILEY CHARITABLE FOUNDATION	Employer Identification No. 26-6103130
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
167 ALLSTATE	22,053.	23,377.
800 ALPHABET INC A	17,826.	111,752.
600 ALPHABET INC B	13,290.	84,558.
See L-10b Stmt	1,802,661.	2,760,268.
Totals to Form 990-PF, Part II, Line 10b	1,855,830.	2,979,955.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
75 MARSH & MCLENNAN 3.5%	77,765.	73,651.
36952.738 BAIRD INTER BND	406,973.	381,352.
7529.8910 BLACKROCK FL RATE	77,259.	73,115.
See L- 10c Stmt	1,170,964.	1,062,789.
Totals to Form 990-PF, Part II, Line 10c	1,732,961.	1,590,907.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 13		

IRS E-file Signature Authorization for a Tax Exempt Entity

For calendar year 2023, or fiscal year beginning _____, 2023, and ending _____, 20_____

2023

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

Name of filer THE MARJORIE C. BAILEY CHARITABLE FOUNDATION	EIN or SSN 26-6103130
Name and title of officer or person subject to tax ROBERT B GREGORY, TRUSTEE	

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here . . . <input type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . .	1b	
2a Form 990-EZ check here . . . <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here . . . <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here . . . <input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	6,564.
5a Form 8868 check here . . . <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here . . . <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here . . . <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here . . . <input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here . . . <input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here . . . <input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize _____ to enter my PIN

--	--	--	--	--

 as my signature

ERO firm name

Enter five numbers, but do not enter all zeros

on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____ Date 04/15/2024

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

0	1	0	2	5	1	8	8	9	4	7
---	---	---	---	---	---	---	---	---	---	---

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature _____ Date 04/15/2024

ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Additional Information From 2023 Federal Exempt Tax Return**Form 990-PF Part II Line 10, 12 and 13 Investments****L-10b Stmt****Continuation Statement**

Line 10b Description	Line 10b Book	Line 10b FMV
254 AMAZON	40,781.	38,593.
92 AMERICAN EXPRESS	13,911.	17,235.
110 AMERICAN WATER WORKS	13,763.	14,519.
372 AMPHENOL	30,840.	36,876.
1623 APPLE	5,511.	312,476.
565 BAC	26,453.	19,024.
258 BIOMARIN PHARMACEUTICAL	21,635.	24,876.
535 CHEVRON	47,693.	79,801.
75 COSTCO	3,660.	49,506.
252 CUBESMART	11,477.	11,680.
69 DANAHER CORP	13,297.	15,962.
264 FISERV	30,901.	35,070.
837 FREEPORT-MCMORAN	35,225.	35,631.
350 GE HEALTHCARE	25,705.	27,062.
305 HESS CORP	44,796.	43,969.
48 HONEYWELL	9,321.	10,066.
615 INVITATION HOME	26,266.	20,978.
332 JOHNSON & JOHNSON	21,387.	52,038.
345 KENVUE	2,767.	7,428.
60 LULUMON	23,136.	30,677.
596 MICROSOFT	19,483.	224,120.
410 MOLSON COORS	23,464.	25,096.
70 PARKER HANNIFIN	24,974.	32,249.
132 PEPSICO	22,039.	22,419.
540 PG&E	9,029.	9,736.
62 S&P GLOBAL	22,883.	27,312.
114 TRACTOR SUPPLY	22,370.	24,513.
33 UNITED HEALTH	17,603.	17,373.
105 VULCAN MATERIALS	20,587.	23,836.
713 WELLS FARGO	32,421.	35,094.
34 WEST PHARMACEUTICAL	11,182.	11,972.
88 WYNN RESORTS	9,675.	8,018.
138 XYLEM	13,821.	15,782.
162 INVESCO S&P 500 EQUAL WEIGHT	22,887.	25,564.
250 ISHARES RUSSELL 2000 GWTH INDEX	23,185.	63,055.
750 ISHARES RUSSELL MID CAP GROWTH	48,788.	87,217.
1110 ISHARES S&P MIDCAP	42,269.	87,934.
1477.217 UNDISCOVERED MGRS BEHAVR VALUE FUND	126,761.	117,823.
505 CAMECO	13,837.	21,766.
55 STERIS	11,312.	12,092.
3265 TRANSOCEAN	22,593.	20,733.

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt

Continuation Statement

Line 10b Description	Line 10b Book	Line 10b FMV
325 WHEATON PRECIOUS METALS	13,796.	16,035.
9911VANGUARD FTSE DEV MKTS	358,480.	474,737.
4973 VANGUARD EMERGING MKTS	197,817.	204,390.
19715.5730 PARAMETRIC VOL RISK	222,880.	267,935.
Total	1,802,661.	2,760,268.

Form 990-PF Part II Line 10, 12 and 13 Investments

L- 10c Stmt

Continuation Statement

Ln 10c Description	Line 10c Book	Line 10c FMV
20426.11 DOUBLELINE TOTAL RETURN	211,399.	180,567.
4261.992 GUGGENHEIM TOTAL RETURN BOND	127,256.	101,521.
3000 ISHARES 1-5 YR INV GRADE	158,895.	153,825.
1500 ISHARES 5-10 YR INV GRADE	81,648.	78,000.
993 ISHARES BARCLAY 3-7 YR TRREAS BOND	114,458.	116,310.
1875 ISHARES BARCLAYS INTER GVT.CR BD	217,512.	196,425.
3000 VANGUARD MTG BACKED SECS FUND	157,757.	139,080.
100000 SUMITOMO MITSUI FINANCIAL	102,039.	97,061.
Total	1,170,964.	1,062,789.