**EXHIBIT B**

**TERMS OF OPERATION**

1. Enrollment projections; number of students.

|  |  |  |  |
| --- | --- | --- | --- |
| CHARTER YEAR | ACADEMIC YEAR | GRADES SERVED | PROJECTED NO. OF STUDENTS |
| Year 1 | 2021-2022 | preK-6 | 272 |
| Year 2 | 2022-2023 | preK-6 | 272 |
| Year 3 | 2023-2024 | preK-6 | 272 |
| Year 4 | 2024-2025 | preK-6 | 272 |
| Year 5 | 2025-2026 | preK-6 | 272 |

The School may enroll a number of students different from the projected number above so long as the number of students enrolled does not exceed 110% of the total projected number, or fall below 90% of the projected number, for all programs at any time.

1. Facilities.

The location of the Facility shall be: 12 Westminster Street, Lewiston, Maine, 04240

1. Insurance Coverage.

The following coverage shall be maintained at the School’s expense:

1. Worker’s Compensation insurance to cover obligations imposed by federal and state statutes having jurisdiction over the School’s employees, and employer’s liability insurance with a minimum limit of $500,000.
2. Comprehensive General Liability insurance with a minimum combined single limit of $1,000,000 each occurrence. This policy shall cover allegations of sexual abuse, molestation, and employment practices liability (unless covered elsewhere).
3. Comprehensive Automobile Liability insurance with a combined single limit for bodily injury and property damage as required by Maine law with respect to the School’s operated, owned, and hired or non-owned vehicles assigned to or used in performance of programs or services offered by the School. Automobile Physical Damage to be included for school’s owned vehicle used in performance programs or services offered by the school.
4. Risks of direct physical loss or Fire and EC Property insurance, to include Business Interruption, for buildings used by the School to fulfill the purposes of this Charter and any contents acquired by the School with public funds. The insurance obtained by the School shall name the Commission as a loss payee.
5. Errors and Omissions Liability insurance shall conform to the following requirements (may be provided as part of general liability):
* Cover the School for potential liability arising out of the rendering or failure to render professional services in the performance of the Charter including all services related to financial management and indemnification.
* Be subject to a maximum deductible not to exceed $100,000 per claim.
* Maintain minimum limits of no less than $2,000,000 per claim/annual aggregate.
1. The chief financial officers of the School shall maintain a surety bond in the amount of at least $250,000.
2. Cyber Insurance/Data Breach
3. Inland Marine to cover watercraft, aircraft, and specialized equipment
4. Any and all policies of insurance maintained by the School pursuant to this Section shall be deemed primary to any potentially applicable policy or policies of insurance maintained by the Commission and/or their respective officers, agents, employees and representatives. The Commission may specify that it be named as “separately insured.”
5. The School shall provide copies of all required policies of insurance and certificates of coverage to the Commission annually prior to the first day of school.

All of the above contracts shall name the School as the insured party.