

Consensus Economic Forecasting Commission – Revenue Forecasting Committee
Joint Meeting Agenda
September 6, 2024, 9:00 – 1:00 pm
Hybrid meeting: Foster Center for Innovation, University of Maine and Zoom

- 9:00 am Welcome and introductions
Administrative updates – voting on the fifth CEFC member
- 9:20 am Updates and discussion
- Economic conditions
Megan Bailey, Dept. of Administrative and Financial Services

 - Labor market conditions
Mark McInerney, Maine Department of Labor
Glenn Mills, Maine Department of Labor

 - Revenues
Michael Allen, Maine Revenue Services

 - Budget status
Christopher Nolan, Office of Fiscal and Program Review
- 10:40 am Break
- 10:55 am Review of stress-test report
- Discussion of the income growth factor calculation
- 11:45 am Artificial intelligence and the labor market
Elinor Hunt, University of Maine
- 12:15 pm Working lunch and discussion of upcoming meetings
- CEFC process
 - Fall data gathering session
 - CEFC and RFC fall forecasting meetings
- 1:00 pm Wrap-up and adjourn