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# STATISTICAL SECTION

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**STATE OF MAINE  
STATISTICAL SECTION  
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This part of the State of Maine's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the State's overall financial health.

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**STATE OF MAINE**  
**NET POSITION BY ACTIVITIES**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Primary Government</b>				
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 4,099,173	\$ 3,916,854	\$ 3,724,890	\$ 3,587,505
Restricted	226,579	166,741	163,469	171,245
Unrestricted	<u>(1,335,498)</u>	<u>(1,607,044)</u>	<u>(2,025,819)</u>	<u>(2,358,934)</u>
Total Governmental Activities Net Position	<u>\$ 2,990,254</u>	<u>\$ 2,476,551</u>	<u>\$ 1,862,540</u>	<u>\$ 1,399,816</u>
<b>Business-Type Activities</b>				
Net Investment in Capital Assets	\$ 80,658	\$ 64,696	\$ 47,150	\$ 39,887
Restricted	765,421	715,946	667,500	510,934
Unrestricted	<u>10,628</u>	<u>4,134</u>	<u>(3,048)</u>	<u>(9,339)</u>
Total Business-Type Activities Net Position	<u>\$ 856,707</u>	<u>\$ 784,776</u>	<u>\$ 711,602</u>	<u>\$ 541,482</u>
<b>Total Primary Government</b>				
Net Investment in Capital Assets	\$ 4,179,831	\$ 3,981,550	\$ 3,772,040	\$ 3,627,392
Restricted	992,000	882,687	830,969	682,179
Unrestricted	<u>(1,324,870)</u>	<u>(1,602,910)</u>	<u>(2,028,867)</u>	<u>(2,368,273)</u>
Total Primary Government Activities Net Position	<u>\$ 3,846,961</u>	<u>\$ 3,261,327</u>	<u>\$ 2,574,142</u>	<u>\$ 1,941,298</u>

SOURCE: State of Maine Annual Comprehensive Financial Reporting System. Accrual basis of accounting.

SCHEDULE 1

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 3,651,931	\$ 3,559,387	\$ 3,580,547	\$ 3,501,237	\$ 3,435,465	\$ 3,362,340
182,644	176,632	134,705	125,429	132,972	215,520
<u>(3,388,679)</u>	<u>(3,155,124)</u>	<u>(3,491,939)</u>	<u>(3,748,147)</u>	<u>(1,906,492)</u>	<u>(2,232,749)</u>
<u>\$ 445,896</u>	<u>\$ 580,895</u>	<u>\$ 223,313</u>	<u>\$ (121,481)</u>	<u>\$ 1,661,945</u>	<u>\$ 1,345,111</u>
\$ 37,205	\$ 32,690	\$ 33,521	\$ 35,402	\$ 38,658	\$ 42,658
605,378	513,319	471,256	429,124	398,342	366,766
<u>(14,583)</u>	<u>(15,719)</u>	<u>(32,080)</u>	<u>(32,750)</u>	<u>(23,819)</u>	<u>(35,942)</u>
<u>\$ 628,000</u>	<u>\$ 530,290</u>	<u>\$ 472,697</u>	<u>\$ 431,776</u>	<u>\$ 413,181</u>	<u>\$ 373,482</u>
\$ 3,689,136	\$ 3,592,077	\$ 3,614,068	\$ 3,536,639	\$ 3,474,123	\$ 3,404,998
788,022	689,951	605,961	554,553	531,314	582,286
<u>(3,403,262)</u>	<u>(3,170,843)</u>	<u>(3,524,019)</u>	<u>(3,780,897)</u>	<u>(1,930,311)</u>	<u>(2,268,691)</u>
<u>\$ 1,073,896</u>	<u>\$ 1,111,185</u>	<u>\$ 696,010</u>	<u>\$ 310,295</u>	<u>\$ 2,075,126</u>	<u>\$ 1,718,593</u>

**STATE OF MAINE**  
**CHANGES IN NET POSITION BY ACTIVITIES**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Expenses</b>				
Governmental Activities				
Governmental Support & Operations	\$ 825,001	\$ 1,220,177	\$ 1,618,142	\$ 606,474
Arts, Heritage & Cultural Enrichment	19,410	17,327	14,250	14,135
Business Licensing & Regulation	112,342	110,792	67,848	60,150
Economic Development & Workforce Training	328,794	468,971	738,928	1,705,292
Education	2,783,638	2,439,809	2,691,379	2,518,099
Health & Human Services	6,329,698	5,974,642	5,680,639	4,911,056
Justice & Protection	684,160	691,174	565,778	538,019
Natural Resources Development & Protection	342,478	303,327	256,581	261,461
Transportation, Safety & Development	902,085	767,090	732,881	696,683
Interest Expense	48,096	47,790	37,835	57,852
Total Governmental Activities	<u>12,375,702</u>	<u>12,041,099</u>	<u>12,404,261</u>	<u>11,369,221</u>
Business-Type Activities				
Employment Security	119,895	97,758	11,217	251,681
Alcoholic Beverages	191,706	190,456	183,874	175,750
Lottery	343,962	342,736	319,494	328,250
Ferry Services	17,310	14,761	13,713	12,501
Military Equipment Maintenance <sup>2</sup>	-	-	-	120
Consolidated Emergency Communications	7,769	6,396	5,705	6,120
Other	3,759	3,632	3,048	4,602
Total Business-Type Activities	<u>684,401</u>	<u>655,739</u>	<u>537,051</u>	<u>779,024</u>
Total Primary Government Expenses	<u>\$ 13,060,103</u>	<u>\$ 12,696,838</u>	<u>\$ 12,941,312</u>	<u>\$ 12,148,245</u>
<b>Program Revenues</b>				
Governmental Activities				
Charges for Services				
Governmental Support & Operations	\$ 117,135	\$ 94,296	\$ 125,609	\$ 135,662
Arts, Heritage & Cultural Enrichment	839	1,101	1,089	887
Business Licensing & Regulation	91,548	78,535	95,625	73,427
Economic Development & Workforce Training	7,249	9,144	7,837	1,643
Education	33,215	34,310	33,687	20,730
Health & Human Services	23,018	23,387	16,938	14,203
Justice & Protection	91,085	91,354	86,823	74,735
Natural Resources Development & Protection	115,453	109,615	109,270	109,899
Transportation, Safety & Development	148,274	167,838	168,631	166,574
Operating Grants and Contributions	5,451,288	5,689,721	5,721,551	6,124,694
Total Governmental Activities Program Revenues	<u>6,079,104</u>	<u>6,299,301</u>	<u>6,367,060</u>	<u>6,722,454</u>
Business-Type Activities				
Charges for Services				
Employment Security	144,974	144,616	162,908	137,068
Alcoholic Beverages	257,851	256,099	245,900	237,421
Lottery	429,770	416,795	391,862	397,998
Transportation	-	-	-	-
Ferry Services	6,799	7,325	6,547	5,842
Military Equipment Maintenance <sup>1</sup>	-	-	-	15
Consolidated Emergency Communications	7,928	6,737	7,040	7,109
Other	10,081	5,068	6,688	5,706
Operating Grants and Contributions	21,570	11,507	9,132	19,379
Total Business-Type Activities Program Revenues	<u>\$ 878,973</u>	<u>\$ 848,147</u>	<u>\$ 830,077</u>	<u>\$ 810,538</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(6,296,598)	(5,741,798)	(6,037,201)	(4,646,767)
Business-Type Activities	194,572	192,408	293,026	31,514
Total Primary Government Net (Expense)/Revenue	<u>\$ (6,102,026)</u>	<u>\$ (5,549,390)</u>	<u>\$ (5,744,175)</u>	<u>\$ (4,615,253)</u>

**SCHEDULE 2**

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 552,526	\$ 475,715	\$ 432,870	\$ 354,421	\$ 477,351	\$ 357,029
13,264	12,447	11,821	12,813	10,815	11,457
62,441	60,616	67,030	66,006	51,207	67,348
1,386,867	168,963	185,166	180,006	169,201	169,192
2,115,388	1,845,272	1,774,309	1,804,804	1,614,477	1,543,947
4,450,704	4,054,201	3,804,516	3,774,348	3,587,573	3,595,418
504,571	484,735	433,728	493,427	412,088	412,718
254,468	232,368	218,375	236,928	207,610	205,334
739,290	613,171	627,901	664,921	590,437	553,321
56,707	51,140	51,788	38,992	44,822	50,639
<u>10,136,226</u>	<u>7,998,628</u>	<u>7,607,504</u>	<u>7,626,666</u>	<u>7,165,581</u>	<u>6,966,403</u>
92,125	82,683	83,159	96,075	110,912	129,697
158,350	144,600	137,426	131,192	120,373	111,265
254,683	242,619	230,678	214,670	217,556	200,457
13,841	13,632	12,950	12,271	12,782	12,338
802	1,104	10,895	3,858	11,610	9,342
5,473	5,950	6,952	6,489	5,530	5,818
1,379	1,426	1,593	1,821	1,660	3,015
<u>526,653</u>	<u>492,014</u>	<u>483,653</u>	<u>466,376</u>	<u>480,423</u>	<u>471,932</u>
<u>\$ 10,662,879</u>	<u>\$ 8,490,642</u>	<u>\$ 8,091,157</u>	<u>\$ 8,093,042</u>	<u>\$ 7,646,004</u>	<u>\$ 7,438,335</u>
\$ 118,150	\$ 114,597	\$ 93,862	\$ 90,906	\$ 91,136	\$ 99,959
1,030	1,131	876	845	890	955
81,683	70,383	81,866	73,430	74,634	69,790
7,731	8,625	6,286	8,658	10,934	7,863
27,589	34,859	36,221	37,278	38,691	37,016
10,465	9,058	13,673	14,687	17,553	15,988
80,155	87,266	86,995	86,744	87,183	80,028
100,990	98,042	99,351	93,304	92,054	95,922
154,202	147,671	145,090	178,018	159,659	131,936
4,853,773	3,074,939	3,002,173	2,966,809	2,875,849	2,817,929
<u>5,435,768</u>	<u>3,646,571</u>	<u>3,566,393</u>	<u>3,550,679</u>	<u>3,448,583</u>	<u>3,357,386</u>
148,287	117,507	116,053	118,207	137,593	157,623
218,440	202,930	189,263	177,184	166,752	157,369
322,355	304,322	293,759	274,902	278,454	254,883
-	-	-	-	-	-
4,926	5,230	5,056	4,599	4,138	4,831
676	2,730	11,228	5,088	6,139	5,315
6,743	6,677	6,278	6,406	5,857	5,405
1,815	1,975	2,047	2,233	2,785	2,119
42,756	10,921	9,510	8,714	7,948	7,383
<u>\$ 745,998</u>	<u>\$ 652,292</u>	<u>\$ 633,194</u>	<u>\$ 597,333</u>	<u>\$ 609,666</u>	<u>\$ 594,928</u>
(4,700,458)	(4,352,057)	(4,041,111)	(4,075,987)	(3,716,998)	(3,609,017)
219,345	160,278	149,541	130,957	129,243	122,996
<u>\$ (4,481,113)</u>	<u>\$ (4,191,779)</u>	<u>\$ (3,891,570)</u>	<u>\$ (3,945,030)</u>	<u>\$ (3,587,755)</u>	<u>\$ (3,486,021)</u>

**STATE OF MAINE**  
**CHANGES IN NET POSITION BY ACTIVITIES**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities				
Taxes				
Corporate	\$ 458,878	\$ 458,438	\$ 434,675	\$ 324,990
Individual Income	2,528,315	2,428,123	2,703,462	2,236,349
Fuel	248,458	248,130	244,313	235,125
Property	87,756	87,011	97,805	88,696
Sales & Use	2,409,027	2,348,331	2,222,622	1,974,930
Other	506,298	476,496	494,874	439,577
Unrestricted Investment Earnings	173,689	97,730	(2,547)	55,139
Miscellaneous Income	121,925	193,862	126,074	95,847
Tobacco Settlement	93,257	53,416	50,541	50,574
Special Items	-	(168,000)	-	-
Transfers - Internal Activities	<u>127,329</u>	<u>119,234</u>	<u>122,906</u>	<u>120,002</u>
Total Governmental Activities	<u>6,754,932</u>	<u>6,342,771</u>	<u>6,494,725</u>	<u>5,621,229</u>
Business-Type Activities				
Gain (Loss) on Sale of Assets	-	-	-	-
Miscellaneous Income	-	-	-	-
Special Items	-	-	-	-
Transfers - Internal Activities	<u>(127,329)</u>	<u>(119,234)</u>	<u>(122,906)</u>	<u>(120,002)</u>
Total Business-Type Activities	<u>(127,329)</u>	<u>(119,234)</u>	<u>(122,906)</u>	<u>(120,002)</u>
Total Primary Government	<u>6,627,603</u>	<u>6,223,537</u>	<u>6,371,819</u>	<u>5,501,227</u>
<b>Change in Net Position</b>				
Governmental Activities	458,334	600,973	457,524	974,462
Business-Type Activities	<u>67,243</u>	<u>73,174</u>	<u>170,120</u>	<u>(88,488)</u>
Total Primary Government	<u>\$ 525,577</u>	<u>\$ 674,147</u>	<u>\$ 627,644</u>	<u>\$ 885,974</u>

1 Beginning in fiscal year 2022, Military Equipment Maintenance is included in Other.

SOURCE: State of Maine Annual Comprehensive Financial Reporting System. Accrual basis of accounting.



**SCHEDULE 2 (CONTINUED)**

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 189,252	\$ 262,459	\$ 187,519	\$ 184,599	\$ 108,395	\$ 196,586
1,607,510	1,712,301	1,628,709	1,579,511	1,534,620	1,553,043
239,976	253,924	249,927	253,176	245,299	247,900
74,531	69,902	66,226	62,979	58,450	54,276
1,708,059	1,654,643	1,573,544	1,493,728	1,437,916	1,351,498
413,070	398,129	377,966	370,998	382,191	390,185
40,005	46,306	26,621	22,003	7,335	7,826
138,463	88,991	99,208	69,515	85,948	96,578
32,958	88,261	67,565	52,267	52,083	48,059
-	-	-	-	-	28,849
<u>121,635</u>	<u>112,833</u>	<u>108,620</u>	<u>93,845</u>	<u>100,879</u>	<u>100,627</u>
<u>4,565,459</u>	<u>4,687,749</u>	<u>4,385,905</u>	<u>4,182,621</u>	<u>4,013,116</u>	<u>4,075,427</u>
-	(5,613)	-	-	-	-
-	-	-	-	-	-
-	15,761	-	895	11,335	-
<u>(121,635)</u>	<u>(112,833)</u>	<u>(108,620)</u>	<u>(93,845)</u>	<u>(100,879)</u>	<u>(100,627)</u>
<u>(121,635)</u>	<u>(102,685)</u>	<u>(108,620)</u>	<u>(92,950)</u>	<u>(89,544)</u>	<u>(100,627)</u>
<u>4,443,824</u>	<u>4,585,064</u>	<u>4,277,285</u>	<u>4,089,671</u>	<u>3,923,572</u>	<u>3,974,800</u>
(134,999)	335,692	344,794	106,634	296,118	466,410
<u>97,710</u>	<u>57,593</u>	<u>40,921</u>	<u>38,007</u>	<u>39,699</u>	<u>22,369</u>
<u>\$ (37,289)</u>	<u>\$ 393,285</u>	<u>\$ 385,715</u>	<u>\$ 144,641</u>	<u>\$ 335,817</u>	<u>\$ 488,779</u>

**STATE OF MAINE**  
**FUND BALANCES, GOVERNMENTAL FUNDS**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
General Fund				
Nonspendable:				
Permanent Fund Principal	\$ -	\$ -	\$ -	\$ -
Inventories and Prepaid Items	3,173	5,850	5,365	4,584
Restricted	11,988	15,402	29,456	16,893
Committed	4,927	-	14,666	10,165
Assigned	254,305	337,089	306,474	415,605
Unassigned	841,066	1,000,094	604,410	338,349
Total General Fund	<u>\$ 1,115,459</u>	<u>\$ 1,358,435</u>	<u>\$ 960,371</u>	<u>\$ 785,596</u>
All Other Governmental Funds:				
Nonspendable:				
Permanent Fund Principal	\$ 52,447	\$ 45,922	\$ 41,866	\$ 50,336
Inventories and Prepaid Items	-	-	20,258	30,265
Restricted	1,081,633	981,928	964,615	974,149
Committed	514,597	473,209	566,006	548,129
Assigned	195,885	163,115	142,435	131,602
Unassigned (Deficit)	-	-	-	-
Total All Other Governmental Funds:	<u>\$ 1,844,562</u>	<u>\$ 1,664,174</u>	<u>\$ 1,735,180</u>	<u>\$ 1,734,481</u>
Total Governmental Fund Balances	<u>\$ 2,960,021</u>	<u>\$ 3,022,609</u>	<u>\$ 2,695,551</u>	<u>\$ 2,520,077</u>

SOURCE: State of Maine Annual Comprehensive Financial Reporting System.

Modified accrual basis of accounting

**SCHEDULE 3**

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3,628	4,086	3,172	3,059	2,665	4,154
7,420	4,113	16,449	14,133	12,865	2,425
19,759	234	23,978	10,064	64,959	-
193,035	121,907	118,986	87,085	-	-
-	237,147	169,674	59,083	(35,155)	(80,378)
<u>\$ 223,842</u>	<u>\$ 367,487</u>	<u>\$ 332,259</u>	<u>\$ 173,424</u>	<u>\$ 45,334</u>	<u>\$ (73,799)</u>
\$ 59,331	\$ 55,886	\$ 30,466	\$ 27,765	\$ 24,402	\$ 23,162
4,637	3,757	610	622	698	932
955,330	793,007	613,348	640,464	621,981	627,003
149,634	140,399	101,969	76,629	65,957	51,951
107,451	95,683	49,985	47,111	61,144	10,737
-	-	(52,298)	-	-	-
<u>\$ 1,276,383</u>	<u>\$ 1,088,732</u>	<u>\$ 744,080</u>	<u>\$ 792,591</u>	<u>\$ 774,182</u>	<u>\$ 713,785</u>
<u>\$ 1,500,225</u>	<u>\$ 1,456,219</u>	<u>\$ 1,076,339</u>	<u>\$ 966,015</u>	<u>\$ 819,516</u>	<u>\$ 639,986</u>

**STATE OF MAINE**  
**CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Revenues:</b>				
Taxes	\$ 6,054,367	\$ 6,072,454	\$ 6,068,440	\$ 5,328,416
Assessments and Other Revenue	425,264	404,260	416,370	378,542
Federal Grants and Reimbursements	5,450,293	5,645,460	5,756,595	6,135,069
Service Charges	196,719	206,579	213,458	203,012
Investment Income (Loss)	159,720	87,205	(4,708)	52,544
Miscellaneous Revenue	164,435	233,161	177,695	129,921
Total Revenues	<u>12,450,798</u>	<u>12,649,119</u>	<u>12,627,850</u>	<u>12,227,504</u>
<b>Expenditures</b>				
Current:				
Governmental Support & Operations	838,473	1,229,467	1,597,055	588,081
Economic Development & Workforce Training	333,856	430,046	779,063	1,720,013
Education	2,709,047	2,576,888	2,450,377	2,380,930
Health and Human Services	6,401,048	6,096,833	5,748,780	4,956,694
Business Licensing & Regulation	117,516	116,581	73,739	61,564
Natural Resources Development & Protection	373,348	355,667	280,104	261,070
Justice and Protection	736,650	764,959	674,283	615,005
Arts, Heritage & Cultural Enrichment	20,366	18,351	15,360	14,232
Transportation Safety & Development	988,769	832,968	799,990	614,452
Debt Service:				
Principal Payments	173,805	175,647	159,195	155,795
Interest Payments	58,204	57,677	56,738	58,580
Capital Outlays	69,151	130,055	29,451	127,027
Total Expenditures	<u>12,820,233</u>	<u>12,785,139</u>	<u>12,664,135</u>	<u>11,553,443</u>
Revenue Over (Under) Expenditures	<u>(369,435)</u>	<u>(136,020)</u>	<u>(36,285)</u>	<u>674,061</u>
<b>Other Financing Sources (Uses)</b>				
Transfer from Other Funds	1,147,889	1,400,825	1,689,185	992,137
Transfer to Other Funds	(987,904)	(1,257,582)	(1,559,502)	(855,648)
COPS and Other	25,129	6,856	24,623	24,123
Proceeds from Component Unit Loan Payable	-	50,000	-	75,000
Bonds Issued	110,550	151,390	44,815	109,660
Refunding Bonds Issued	-	-	-	37,355
Premium on Bonds Issued	-	15,740	-	20,625
Payments to Refunded Bond Escrow Agent	-	-	-	(36,919)
Leases	1,840	-	12,638	-
Subscriptions	5,143	82,811	-	-
Net Other Financing Sources (Uses)	<u>302,647</u>	<u>450,040</u>	<u>211,759</u>	<u>366,333</u>
<b>Special Items:</b>				
Transfer of STAR Fund	-	-	-	-
Return of Excess Equity from Retiree Health Insurance Fund	-	-	-	-
Other	-	-	-	-
Net Special Items	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (66,788)</u>	<u>\$ 314,020</u>	<u>\$ 175,474</u>	<u>\$ 1,040,394</u>
Debt Service as a Percentage of Non-Capital Expenditures	1.84 %	1.86 %	1.73 %	1.88 %

SOURCE: State of Maine Annual Comprehensive Financial Reporting System. Modified accrual basis of accounting.

**SCHEDULE 4**

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 4,242,756	\$ 4,337,016	\$ 4,063,124	\$ 3,936,667	\$ 3,813,782	\$ 3,756,622
358,441	371,332	379,354	364,131	363,183	353,148
4,852,831	3,074,927	3,002,697	2,966,679	2,876,044	2,816,224
205,950	171,263	173,493	211,292	196,785	173,050
33,663	40,172	23,689	20,356	6,458	7,205
175,178	160,865	155,845	124,553	133,200	142,375
<u>9,868,819</u>	<u>8,155,575</u>	<u>7,798,202</u>	<u>7,623,678</u>	<u>7,389,452</u>	<u>7,248,624</u>
515,836	435,238	390,122	381,537	340,047	332,237
1,389,793	172,631	188,026	177,669	175,527	169,949
2,016,233	1,881,689	1,781,977	1,785,928	1,688,041	1,668,409
4,499,861	4,111,228	3,857,080	3,779,950	3,647,770	3,638,366
64,384	64,200	69,462	62,709	56,775	70,277
261,613	243,148	231,254	227,362	233,834	209,293
538,368	513,167	477,416	472,369	451,792	444,889
13,474	12,428	12,063	12,048	11,747	11,891
671,811	558,843	605,339	615,838	602,723	540,218
161,065	157,395	152,310	144,040	143,165	144,230
51,760	48,108	45,696	43,912	42,165	42,617
98,555	108,027	68,468	93,341	58,185	66,903
<u>10,282,753</u>	<u>8,306,102</u>	<u>7,879,213</u>	<u>7,796,703</u>	<u>7,451,771</u>	<u>7,339,279</u>
<u>(413,934)</u>	<u>(150,527)</u>	<u>(81,011)</u>	<u>(173,025)</u>	<u>(62,319)</u>	<u>(90,655)</u>
484,156	414,267	401,501	325,299	321,363	442,207
(346,990)	(297,461)	(292,284)	(237,327)	(225,927)	(340,283)
8,479	4,631	23,583	48,895	13,259	11,216
-	50,000	-	50,002	-	50,000
285,900	302,640	58,535	116,040	118,895	105,455
-	-	-	24,950	41,115	-
26,395	34,440	-	20,490	16,663	11,288
-	-	-	(28,825)	(43,519)	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>457,940</u>	<u>508,517</u>	<u>191,335</u>	<u>319,524</u>	<u>241,849</u>	<u>279,883</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	30,000
-	-	-	-	-	30,000
<u>\$ 44,006</u>	<u>\$ 357,990</u>	<u>\$ 110,324</u>	<u>\$ 146,499</u>	<u>\$ 179,530</u>	<u>\$ 219,228</u>
2.09 %	2.50 %	2.55 %	2.44 %	2.51 %	2.58 %

**STATE OF MAINE**  
**CHANGES IN FUND BALANCES**  
**GENERAL FUND**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Revenues:</b>				
Taxes	\$ 5,437,602	\$ 5,473,723	\$ 5,467,668	\$ 4,765,942
Assessments and Other Revenue	104,527	92,345	94,175	94,909
Federal Grants and Reimbursements	186	53	94	103
Service Charges	47,740	47,802	60,520	57,120
Investment Income (Loss)	105,200	56,315	12,008	9,556
Miscellaneous Revenue	20,193	74,473	31,056	12,493
Total Revenues	<u>5,715,448</u>	<u>5,744,711</u>	<u>5,665,521</u>	<u>4,940,123</u>
<b>Expenditures</b>				
Current:				
Governmental Support & Operations	442,266	286,512	371,052	337,750
Economic Development & Workforce Training	62,293	58,205	46,056	44,638
Education	2,133,321	2,001,566	1,892,691	1,780,320
Health and Human Services	1,823,324	1,422,937	1,276,680	1,181,934
Business Licensing & Regulation	-	500	-	-
Natural Resources Development & Protection	130,531	105,278	93,520	68,515
Justice and Protection	455,200	398,834	378,204	274,665
Arts, Heritage & Cultural Enrichment	11,531	9,509	8,728	9,255
Transportation Safety & Development	-	-	-	2,000
Debt Service:				
Principal Payments	135,752	120,732	103,372	99,235
Interest Payments	43,897	43,348	41,881	42,230
Capital Outlays	15,469	74,656	12,064	-
Total Expenditures	<u>5,253,584</u>	<u>4,522,077</u>	<u>4,224,248</u>	<u>3,840,542</u>
Revenue Over (Under) Expenditures	<u>461,864</u>	<u>1,222,634</u>	<u>1,441,273</u>	<u>1,099,581</u>
<b>Other Financing Sources (Uses)</b>				
Transfer from Other Funds	151,848	171,921	131,214	158,611
Transfer to Other Funds	(873,901)	(1,087,704)	(1,433,271)	(719,903)
Leases	1,220	-	12,064	-
Subscriptions	2,189	74,656	-	-
Other	13,804	1,495	23,495	23,465
Total Other Financing Sources (Uses)	<u>(704,840)</u>	<u>(839,632)</u>	<u>(1,266,498)</u>	<u>(537,827)</u>
Net Change in Fund Balance	<u>\$ (242,976)</u>	<u>\$ 383,002</u>	<u>\$ 174,775</u>	<u>\$ 561,754</u>
Debt Service as a Percentage of Non-Capital Expenditures	3.55 %	3.82 %	3.58 %	3.84 %

SOURCE: State of Maine Annual Comprehensive Financial Reporting System. Modified accrual basis of accounting.

**SCHEDULE 5**

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 3,683,195	\$ 3,794,729	\$ 3,529,960	\$ 3,411,497	\$ 3,305,720	\$ 3,237,598
89,132	99,859	102,271	106,085	105,216	104,795
1,903	1,626	1,638	1,771	1,952	2,064
52,069	45,517	44,055	45,229	38,984	46,466
18,986	20,051	10,048	5,424	2,439	1,170
2,357	4,216	1,484	12,547	14,360	11,736
<u>3,847,642</u>	<u>3,965,998</u>	<u>3,689,456</u>	<u>3,582,553</u>	<u>3,468,671</u>	<u>3,403,829</u>
322,063	300,840	278,502	260,661	230,692	218,279
44,460	42,688	41,861	42,379	39,885	31,501
1,732,975	1,610,210	1,518,098	1,503,763	1,422,871	1,401,594
1,191,315	1,310,680	1,142,645	1,126,330	1,107,675	1,119,182
-	-	73	-	-	-
85,122	85,649	79,245	75,445	73,225	68,870
341,748	335,478	338,241	336,267	320,810	302,133
9,317	8,223	7,921	7,852	7,623	7,358
8,000	-	-	-	-	-
101,200	94,515	86,075	78,940	80,405	84,875
34,948	29,726	26,074	22,547	20,309	19,167
-	-	-	-	-	-
<u>3,871,148</u>	<u>3,818,009</u>	<u>3,518,735</u>	<u>3,454,184</u>	<u>3,303,495</u>	<u>3,252,959</u>
<u>(23,506)</u>	<u>147,989</u>	<u>170,721</u>	<u>128,369</u>	<u>165,176</u>	<u>150,870</u>
117,332	87,816	113,151	117,307	91,809	171,771
(243,336)	(199,860)	(147,142)	(148,822)	(146,996)	(183,793)
-	-	-	-	-	-
-	-	-	-	-	-
5,865	1,365	22,105	31,236	9,144	2,789
<u>(120,139)</u>	<u>(110,679)</u>	<u>(11,886)</u>	<u>(279)</u>	<u>(46,043)</u>	<u>(9,233)</u>
<u>\$ (143,645)</u>	<u>\$ 37,310</u>	<u>\$ 158,835</u>	<u>\$ 128,090</u>	<u>\$ 119,133</u>	<u>\$ 141,637</u>
3.60 %	3.34 %	3.28 %	3.03 %	3.13 %	3.29 %

**STATE OF MAINE  
INDIVIDUAL INCOME TAX  
AND TAX RATES ON TAXABLE INCOME**

Last Ten Calendar Years  
(Expressed in Thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Individual Income Tax Liability	\$ 2,242,145	\$ 2,101,133	\$ 2,207,302	\$ 1,812,419
Personal Income*	90,868,200	85,708,000	81,589,100	74,089,100
Average Effective Tax Rate	2.5 %	2.5 %	2.7 %	2.4 %
Income Bracket	<u>\$0 - \$24,499</u>	<u>\$0 - \$23,000</u>	<u>\$0 - \$22,449</u>	<u>\$0 - \$22,199</u>
Tax Rate	5.8%	5.8%	5.8%	5.8%
Income Bracket	<u>\$24,500 - \$58,049</u>	<u>\$23,000 - \$54,500</u>	<u>\$22,450 - \$53,150</u>	<u>\$22,200 - \$52,599</u>
Tax Rate	6.75%	6.75%	6.75%	6.75%
Income Bracket	<u>\$58,050 +</u>	<u>\$54,450 +</u>	<u>\$53,150 +</u>	<u>\$52,600 +</u>
Tax Rate	7.15%	7.15%	7.15%	7.15%

Individual income tax brackets are indexed for inflation beginning in tax year 2003. Inflation adjustments were suspended for tax years 2014 and 2015.

Personal income totals were restated back to 2019.

<sup>1</sup> Amounts shown are for single and married filing separate returns.

For joint filers, approx. double the income amounts, for head of household filers multiply the brackets by approx 1.5.

SOURCE: Maine Revenue Services.



**SCHEDULE 6**

<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
\$ 1,588,608	\$ 1,528,511	\$ 1,459,744	\$ 1,371,026	\$ 1,492,954	\$ 1,393,286
67,852,800	64,463,200	61,740,100	59,286,800	57,356,500	54,984,600
2.3 %	2.4 %	2.4 %	2.3 %	2.6 %	2.5 %
\$0 - \$21,849	\$0 - \$21,449	\$0 - \$21,099	\$0 - \$21,049	\$0 - \$5,199	\$0 - \$5,199
5.8%	5.8%	5.8%	5.8%	0.0%	0.0%
\$21,850 - \$51,699	\$21,450 - \$50,749	\$21,100 - \$49,999	\$21,050 - \$37,499	\$5,200 - \$20,899	\$5,200 - \$20,899
6.75%	6.75%	6.75%	6.75%	6.5%	6.5%
\$51,700 +	\$50,750 +	\$50,000 +	\$37,500 +	\$20,900+	\$20,900+
7.15%	7.15%	7.15%	7.15%	7.95%	7.95%



**STATE OF MAINE**  
**INDIVIDUAL INCOME TAX FILERS AND TAX**  
**LIABILITY BY MAINE ADJUSTED GROSS INCOME**

**SCHEDULE 7**

(Tax Liability Expressed in Millions)

Income Level	<b>2023 Tax Year</b>			
	<b>Number of Filers</b>	<b>Percentage of Total</b>	<b>Tax Liability</b>	<b>Percentage of Total</b>
\$0 and below	34,766	4.4 %	\$ (17.55)	(0.8)%
\$1 - \$10,000	92,309	11.7 %	(36.72)	(1.6)%
\$10,001 - \$20,000	81,341	10.3 %	(32.96)	(1.5)%
\$20,001 - \$30,000	72,752	9.3 %	(12.05)	(0.5)%
\$30,001 - \$50,000	147,370	18.8 %	84.51	3.8 %
\$50,001 - \$75,000	120,046	15.3 %	212.30	9.5 %
\$75,001 - \$100,000	69,786	8.9 %	205.45	9.2 %
\$100,001 - \$200,000	113,200	14.4 %	633.42	28.3 %
\$200,001 and higher	54,844	7.0 %	1,205.74	53.8 %
Total	<u>786,414</u>	<u>100.0 %</u>	<u>\$ 2,242.14</u>	<u>100.0 %</u>

(Tax Liability Expressed in Millions)

Income Level	<b>2014 Tax Year</b>			
	<b>Number of Filers</b>	<b>Percentage of Total</b>	<b>Tax Liability</b>	<b>Percentage of Total</b>
\$0 and below	19,972	3.0 %	\$ (4.46)	(0.3)%
\$1 - \$10,000	95,183	14.1 %	(5.00)	(0.4)%
\$10,001 - \$20,000	102,843	15.3 %	0.88	0.1 %
\$20,001 - \$30,000	93,634	13.9 %	28.28	2.0 %
\$30,001 - \$50,000	127,063	18.9 %	115.90	8.3 %
\$50,001 - \$75,000	91,509	13.6 %	188.60	13.5 %
\$75,001 - \$100,000	54,296	8.1 %	189.49	13.6 %
\$100,001 - \$200,000	63,896	9.5 %	400.10	28.7 %
\$200,001 and higher	24,977	3.7 %	479.49	34.4 %
Total	<u>673,373</u>	<u>100.0 %</u>	<u>\$ 1,393.28</u>	<u>100.0 %</u>

SOURCE: Maine Revenue Services.

**STATE OF MAINE**  
**TAXABLE SALES AND SALES TAX RATES**

Last Ten Calendar Years  
(Expressed in Thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Business Operating	\$ 3,884,662	\$ 3,712,014	\$ 3,412,611	\$ 2,882,965
Building Supply	4,610,552	4,538,327	4,123,703	3,501,829
Food Store	2,952,167	2,884,352	2,756,160	2,624,614
General Merchandise	4,570,383	4,575,626	4,409,228	3,604,291
Other Retail	6,514,973	6,322,981	6,117,520	4,985,847
Auto/Transportation	7,511,889	7,122,342	6,899,224	5,798,609
Restaurant/Lodging	5,641,969	5,348,224	4,768,030	3,082,390
<b>Total</b>	<u>\$ 35,686,595</u>	<u>\$ 34,503,866</u>	<u>\$ 32,486,476</u>	<u>\$ 26,480,545</u>
Sales and Use Tax Rates:				
General Sales & Use	5.5 %	5.5 %	5.5 %	5.5 %
Lodging	9.0 %	9.0 %	9.0 %	9.0 %
Prepared Food	8.0 %	8.0 %	8.0 %	8.0 %
Short-term Auto Rental	10.0 %	10.0 %	10.0 %	10.0 %
Service Provider Tax	6.00 %	6.00 %	6.00 %	6.00 %

Effective October 1, 2013: (1) general sales and use tax increased to 5.5% (2) 7% rate on meals and lodging increased to 8%.

**Tax rates.** The current general sales tax rate of 5.5% remains in place, as does the current 8% rate on lodging, meals and liquor and the 10% rate on short-term automobile rentals. The tax rate on lodging increases from 8% to 9% on January 1, 2016. 36 M.R.S.A. §§ 1811; LD 1019, PL 2015, c. 267, Pt. OOOO, § 5. The service provider tax of 6% was imposed effective January 1, 2016. 36 M.R.S.A. § 2552; PL 2015, c. 267, Pt. TTTT, § 9.

SOURCE: Maine Revenue Services. Revised 2018. Revised 2017.

**SCHEDULE 8**

<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
\$ 2,738,262	\$ 2,551,496	\$ 2,341,535	\$ 2,278,205	\$ 2,274,758	\$ 2,205,300
2,920,206	2,867,304	2,688,382	2,527,689	2,389,625	2,275,309
2,472,245	2,383,202	2,293,710	2,244,009	1,791,703	1,724,835
3,754,314	3,614,696	3,652,712	3,428,111	3,210,403	3,153,868
3,593,601	3,032,448	2,609,584	2,503,954	2,308,153	2,216,658
5,490,572	5,212,449	4,966,954	4,728,135	4,552,275	4,211,761
4,298,812	4,054,892	3,823,305	3,617,473	3,367,607	3,185,843
<u>\$ 25,268,012</u>	<u>\$ 23,716,487</u>	<u>\$ 22,376,182</u>	<u>\$ 21,327,576</u>	<u>\$ 19,894,524</u>	<u>\$ 18,973,574</u>

5.5 %	5.5 %	5.5 %	5.5 %	5.5 %	5.0 %
9.0 %	9.0 %	9.0 %	9.0 %	8.0 %	7.0 %
8.0 %	8.0 %	8.0 %	8.0 %	8.0 %	7.0 %
10.0 %	10.0 %	10.0 %	10.0 %	10.0 %	10.0 %
6.00 %	6.00 %	6.00 %	6.00 %	5.00 %	5.00 %



**STATE OF MAINE**  
**CALCULATION OF LEGAL DEBT MARGIN**

**SCHEDULE 9**

Last Ten Fiscal Years  
(Expressed in Thousands)

Pursuant to Article IX, Section 14 of the Maine Constitution, the Legislature shall not create any debt or debts on behalf of the State, which shall exceed \$2,000,000 in the aggregate, except to suppress insurrection, to repel invasion, or for purposes of war, and except for temporary loans to be paid out of money raised by taxation during the fiscal year in which they are made. Whenever 2/3 of both Houses shall deem it necessary, by proper enactment ratified by a majority of the electors voting thereon at a general or special election, the Legislature may authorize the issuance of bonds on behalf of the State as approved by such action. Temporary loans to be paid out of moneys raised by taxation during any fiscal year shall not exceed in the aggregate during the fiscal year in question an amount greater than 10 percent of all the moneys appropriated, authorized and allocated by the Legislature from undedicated revenues to the General Fund and dedicated revenues to the Highway Fund for that fiscal year, exclusive of proceeds or expenditures from the sale of bonds, or greater than 1 percent of the total valuation of the State of Maine, whichever is the lesser.

There were no temporary loans outstanding at June 30, for the years presented below, which were subject to the Constitutional limitations.\*

All other general long-term bonds outstanding at June 30, for the years presented below, were issued pursuant to properly ratified legislation.

Calculations of temporary loans made during the year, yet paid back prior to year end are:

(Expressed in Thousands)

<u>Fiscal Year</u>	<u>Temporary Loans Outstanding During the Year*</u>	<u>Total Governmental Funds Revenue</u>	<u>% of Total Governmental Funds Revenue</u>	<u>10% of Total Governmental Funds Revenue Limit Amount</u>	<u>Total Valuation</u>	<u>% of Total Valuation</u>	<u>1% of Total Valuation Limit Amount</u>
2024	\$ -	\$ 12,028,871	0.00 %	\$ 1,202,887	\$ 275,156,250	0.00 %	\$ 2,751,563
2023	\$ 47,870	\$ 11,884,422	0.40 %	\$ 1,188,442	\$ 233,899,750	0.02 %	\$ 2,338,998
2022	\$ 47,595	\$ 12,306,418	0.39 %	\$ 1,230,642	\$ 206,784,950	0.02 %	\$ 2,067,850
2021	\$ 98,200	\$ 11,715,852	0.84 %	\$ 1,171,585	\$ 195,137,500	0.05 %	\$ 1,951,375
2020	\$ 82,025	\$ 10,720,170	0.77 %	\$ 1,072,017	\$ 185,896,400	0.04 %	\$ 1,858,964
2019	\$ 82,500	\$ 8,130,497	1.01 %	\$ 813,050	\$ 176,176,000	0.05 %	\$ 1,761,760
2018	\$ 54,500	\$ 7,709,591	0.71 %	\$ 770,959	\$ 169,799,900	0.03 %	\$ 1,697,999
2017	\$ 36,600	\$ 7,497,108	0.49 %	\$ 749,711	\$ 165,485,750	0.02 %	\$ 1,654,858
2016	\$ 37,185	\$ 7,287,606	0.51 %	\$ 728,761	\$ 162,950,100	0.02 %	\$ 1,629,501
2015	\$ 38,150	\$ 7,103,637	0.54 %	\$ 710,364	\$ 159,770,050	0.02 %	\$ 1,597,701

**STATE OF MAINE**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**

Last Ten Fiscal Years  
(Expressed in Thousands, Except Per Capita)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Governmental Activities Debt</b>				
General Obligation Bonds	\$ 519,606	\$ 638,640	\$ 582,788	\$ 679,062
MGFA Revenue Bonds	467,217	380,523	403,212	377,785
COPS and Other Financing Arrangements	100,536	84,113	72,147	53,524
Leases <sup>5</sup>	251,876	249,039	234,510	49,487
Subscriptions <sup>6</sup>	97,325	110,559	-	-
Loans Payable to Component Unit <sup>1</sup>	226,771	262,009	270,449	336,993
Total Governmental Activities Debt	<u>\$ 1,663,331</u>	<u>\$ 1,724,883</u>	<u>\$ 1,563,106</u>	<u>\$ 1,496,851</u>
<b>Business-Type Activities Debt</b>				
COPS and Other Financing Arrangements	\$ 2,142	\$ 2,571	\$ -	\$ -
Total Business-Type Activities Debt	<u>\$ 2,142</u>	<u>\$ 2,571</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Primary Government Debt</b>	<u>\$ 1,665,473</u>	<u>\$ 1,727,454</u>	<u>\$ 1,563,106</u>	<u>\$ 1,496,851</u>
<b>Debt Ratios</b>				
Ratio of Total Debt to Personal Income <sup>2</sup> Per Capita <sup>3</sup>	1.8 % \$ 1,190	2.0 % \$ 1,242	2.0 % \$ 1,134	2.0 % \$ 1,107
<b>Net General Obligation Bonded Debt</b>				
Gross Bonded Debt	\$ 986,823	\$ 1,019,163	\$ 986,000	\$ 1,056,847
Less: Debt Service Funds	-	-	-	-
Net Bonded Debt	<u>\$ 986,823</u>	<u>\$ 1,019,163</u>	<u>\$ 986,000</u>	<u>\$ 1,056,847</u>
Ratio of Net Bonded Debt to Estimated Property Value <sup>4</sup> Per Capita <sup>3</sup>	0.4 % \$ 705	0.4 % \$ 733	0.5 % \$ 715	0.5 % \$ 782

<sup>1</sup> Federal and other revenue streams associated with qualified transportation projects are pledged as security for GARVEE and TransCap bonds. These pledged future revenues offset the unspent proceeds of the bond received by a component unit. Profit from the Alcoholic Beverages Enterprise Fund are pledged as security for the Liquor bonds. See Schedule 11.

<sup>2</sup> Personal income data can be found in Schedule 12.

<sup>3</sup> Population data can be found on Schedule 12.

<sup>4</sup> Estimated property value can be found on Schedule 9.

<sup>5</sup> As restated. GASB 87 was implemented in FY2022, which required a restatement of the lease liability.

<sup>6</sup> FY2023 was the first year for implementation of GASB 96 Subscription Based Information Technology Arrangements



**SCHEDULE 10**

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 651,798	\$ 603,778	\$ 407,746	\$ 496,132	\$ 464,444	\$ 430,947
383,935	236,699	209,155	171,870	172,373	170,870
37,849	51,269	72,368	74,537	69,565	88,696
53,722	58,577	56,518	34,276	36,679	40,533
-	-	-	-	-	-
320,193	375,163	378,264	428,713	425,199	477,188
<u>\$ 1,447,497</u>	<u>\$ 1,325,486</u>	<u>\$ 1,124,051</u>	<u>\$ 1,205,528</u>	<u>\$ 1,168,260</u>	<u>\$ 1,208,234</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ 1,447,497</u>	<u>\$ 1,325,486</u>	<u>\$ 1,124,051</u>	<u>\$ 1,205,528</u>	<u>\$ 1,168,260</u>	<u>\$ 1,208,234</u>
2.0 %	2.0 %	1.8 %	2.0 %	2.0 %	2.2 %
\$ 1,075	\$ 989	\$ 839	\$ 904	\$ 879	\$ 908
\$ 1,035,733	\$ 840,477	\$ 616,901	\$ 668,002	\$ 636,817	\$ 601,817
-	-	-	-	-	-
<u>\$ 1,035,733</u>	<u>\$ 840,477</u>	<u>\$ 616,901</u>	<u>\$ 668,002</u>	<u>\$ 636,817</u>	<u>\$ 601,817</u>
0.6 %	0.5 %	0.4 %	0.4 %	0.4 %	0.4 %
\$ 769	\$ 627	\$ 461	\$ 501	\$ 479	\$ 452

**STATE OF MAINE**  
**PLEGGED FUTURE REVENUE COVERAGE**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Grant Anticipation Revenue Vehicle (GARVEE) Bonds<sup>1</sup></b>				
Federal Aid Revenues	\$ 342,807	\$ 316,923	\$ 286,120	\$ 275,433
Annual Debt Service	\$ 28,420	\$ 24,690	\$ 23,957	\$ 23,292
Debt Service Coverage	8.29 %	7.79 %	8.37 %	8.46 %

The State has committed to appropriate each year a portion of the State's future federal transportation funds, in amounts sufficient to cover the principal and interest requirements of Maine Municipal Bond Bank's debt for these bonds. The State's receipt of these funds is subject to continuing federal appropriations.

**Transportation Infrastructure Revenue (TRANSCAP) Bonds<sup>2</sup>**

Pledged Revenue Stream	\$ 41,420	\$ 41,629	\$ 41,312	\$ 41,260
Annual Debt Service	\$ 18,144	\$ 18,141	\$ 19,943	\$ 20,017
Debt Service Coverage	43.80 %	43.58 %	48.27 %	48.51 %

SOURCE: Department of Transportation.

<sup>1</sup> Based on Federal Fiscal Year End

<sup>2</sup> Based on State Fiscal Year End

**SCHEDULE 11**

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 231,878	\$ 208,546	\$ 201,593	\$ 217,501	\$ 216,915	\$ 195,830
\$ 22,394	\$ 20,850	\$ 19,611	\$ 15,942	\$ 20,143	\$ 16,416
9.66 %	10.00 %	9.73 %	7.33 %	9.29 %	8.38 %
\$ 39,628	\$ 41,490	\$ 40,843	\$ 40,388	\$ 39,634	\$ 38,866
\$ 20,018	\$ 20,076	\$ 20,074	\$ 20,072	\$ 19,789	\$ 20,273
50.51 %	48.39 %	49.15 %	49.70 %	49.93 %	52.16 %

**STATE OF MAINE**  
**DEMOGRAPHIC INFORMATION**

Last Ten Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Maine</b>				
Population (in thousands) <sup>1</sup>	1,402	1,394	1,383	1,371
Total Personal Income (in millions) <sup>1</sup>	95,549	86,962	81,095	78,628
Per Capita Personal Income <sup>2</sup>	68,164	62,368	58,640	57,366
Unemployment Rate <sup>3</sup>	2.8 %	2.4 %	3.0 %	4.8 %
<b>United States</b>				
Population (in thousands) <sup>1</sup>	336,446	334,769	332,693	331,776
Total Personal Income (in millions) <sup>1</sup>	24,634	22,857,767	21,622,650	20,907,855
Per Capita Personal Income <sup>2</sup>	73,219	68,279	64,993	63,018
Unemployment Rate <sup>3</sup>	4.1 %	3.6 %	3.6 %	5.9 %

<sup>1</sup> Source is SQINC1 State Quarterly Personal Income Summary: Personal Income, Population, Per Capita Personal Income

<sup>2</sup> Calculation total personal income/population

<sup>3</sup> Local Area Unemployment Statistics Information and Analysis, Bureau of Labor Statistics, U.S. Department of Labor.

**SCHEDULE 12**

<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
1,362	1,357	1,350	1,344	1,329	1,331
78,991	68,527	64,673	61,946	57,990	54,926
57,987	50,516	47,916	46,085	43,638	41,273
6.7 %	3.2 %	2.9 %	3.5 %	3.7 %	4.7 %
331,448	330,009	328,289	326,330	322,704	320,064
20,459,376	18,493,580	17,538,302	16,740,049	15,725,128	14,991,944
61,727	56,040	53,423	51,298	48,729	46,840
11.1 %	3.7 %	4.0 %	4.4 %	4.9 %	5.3 %



**STATE OF MAINE**  
**PRINCIPAL EMPLOYERS - TOP 10**  
**NOT SEASONALLY ADJUSTED**

**SCHEDULE 13**

Current Year and Ten Years Ago

Employer	2024					2015				
	Range of Employees		Rank	Percentage of Total Employment		Average Number of Employees	Rank	Percentage of Total Employment		
MaineHealth	22,001	-	22,500	<b>1</b>	3.1	%	-	-	-	%
Maine State Government	14,001	-	14,500	<b>2</b>	2.0	%	14,250	<b>1</b>	2.4	%
Hannaford Bros Co	9,001	-	9,500	<b>3</b>	1.3	%	7,750	<b>2</b>	1.3	%
Department of Defense	8,501	-	9,000	<b>4</b>	1.2	%	6,750	<b>5</b>	1.1	%
Wal Mart/Sam's Club	8,001	-	8,500	<b>5</b>	1.2	%	7,250	<b>3</b>	1.2	%
Bath Iron Works	6,501	-	7,000	<b>6</b>	0.9	%	5,250	<b>6</b>	0.9	%
University of Maine System	5,501	-	6,000	<b>7</b>	0.8	%	-	-	-	%
MaineGeneral Health	4,501	-	5,000	<b>8</b>	0.7	%	-	-	-	%
Eastern Maine Medical Center	3,501	-	4,000	<b>9</b>	0.5	%	3,750	<b>8</b>	0.6	%
US Post Office	3,001	-	3,500	<b>10</b>	0.5	%	3,250	<b>10</b>	0.5	%
Maine Medical Center	-	-	-	-	-	%	6,750	<b>4</b>	1.1	%
L.L. Bean, Inc.	-	-	-	-	-	%	4,250	<b>7</b>	0.7	%
MaineGeneral Medical Center	-	-	-	-	-	%	3,250	<b>9</b>	0.5	%
Total	<u>84,510</u>		<u>89,500</u>		<u>12.2</u>	<u>%</u>	<u>62,500</u>		<u>10.3</u>	<u>%</u>

Source: Maine Department of Labor, Center for Workforce Research and Information

Note: Percentage of total state employment is based on the midpoints in the ranges given.

**STATE OF MAINE**  
**SCHEDULE OF STATE GOVERNMENT FULL TIME**  
**EQUIVALENT EMPLOYEES BY POLICY AREA**

Last Ten Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Arts, Heritage & Cultural Enrichment	89.7	90.2	88.2	88.7
Business Licensing & Regulation	424.8	415.3	409.8	395.3
Economic Development & Workforce Training	554.5	544.0	546.0	548.0
Education	239.2	224.0	219.3	216.9
Governmental Support & Operations	2,232.2	2,149.7	2,095.2	2,093.7
Health and Human Services	3,552.7	3,478.4	3,423.4	3,333.9
Justice and Protection	3,132.4	3,027.7	2,994.6	2,997.4
Natural Resources Development & Protection	1,517.2	1,496.2	1,461.9	1,407.5
Transportation Safety & Development	<u>1,982.7</u>	<u>1,975.0</u>	<u>2,001.0</u>	<u>2,004.6</u>
Total Full Time Equivalents	<u><u>13,725.4</u></u>	<u><u>13,400.5</u></u>	<u><u>13,239.4</u></u>	<u><u>13,086.0</u></u>

SOURCE: Maine Bureau of Budget

The information in this schedule is based on budgeted numbers. Actual numbers may differ.



**SCHEDULE 14**

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<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
88.7	89.7	89.7	91.6	91.6	89.1
395.3	392.8	395.0	394.5	394.5	389.0
548.0	544.5	563.5	585.0	584.0	581.5
216.9	198.5	196.5	191.3	191.3	193.5
2,092.7	2,094.1	2,084.1	2,102.9	2,099.9	2,100.1
3,333.9	3,225.9	3,202.9	3,440.9	3,440.9	3,494.2
2,982.4	2,952.9	2,998.9	2,999.8	2,999.8	2,962.8
1,407.5	1,403.9	1,406.7	1,421.8	1,421.3	1,447.8
2,004.6	2,046.3	2,046.3	2,047.3	2,047.3	2,046.9
<u>13,070.0</u>	<u>12,948.6</u>	<u>12,983.6</u>	<u>13,275.1</u>	<u>13,270.6</u>	<u>13,304.9</u>

**STATE OF MAINE**  
**OPERATING INDICATORS AND CAPITAL INFORMATION**

Last Ten Fiscal Years

Operating Indicators by Function:	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Education</b>				
Students enrolled in the free/reduced lunch program <sup>4</sup>	60,896	60,958	59,383	64,925
<b>Economic Development &amp; Workforce Training</b>				
Unemployed persons	19,795	18,614	27,292	35,244
<b>Governmental Support &amp; Operations</b>				
Return on investments	3.97 %	2.19 %	0.68 %	1.19 %
Lottery tickets sales, in millions	430	410	385	391
<b>Health and Human Services</b>				
Percentage of population enrolled in MaineCare <sup>1</sup>	30 %	30 %	28 %	25 %
Number of TANF cases <sup>2</sup>	4,364	4,285	3,806	3,937
<b>Justice and Protection</b>				
Average number of adult inmates	1,816	1,679	1,623	1,682
Average number of juvenile inmates	34	24	30	28
Number of guard troops	2,714	2,800	3,037	2,950
Number of cases tried in the court system	132,031	130,903	127,687	130,461
<b>Natural Resources and Development</b>				
Number of park passes purchased <sup>3</sup>	16,953	16,283	20,422	14,361
Number of visitors to State parks <sup>5</sup>	2,930,408	3,283,383	3,145,285	3,067,112
Number of hunting and fishing licenses sold <sup>3</sup>	594,993	607,382	614,051	569,785
<b>Transportation Safety &amp; Development</b>				
Number of construction projects	384	317	282	251

<sup>1</sup> Based on the average enrollees over the fiscal year.

<sup>2</sup> Based on the average number of cases over the fiscal year.

<sup>3</sup> As of December.

<sup>4</sup> As of October of the school year.

<sup>5</sup> The parks opened late in 2024 due to storm damage.

SOURCE: All statistical information was provided by State agencies.

**SCHEDULE 15**

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
78,523	81,838	82,900	85,080	86,746	85,794
30,253	23,216	21,407	24,648	26,220	32,809
1.78 % 314	2.15 % 299	1.31 % 294	0.85 % 266	0.52 % 272	0.33 % 253
22 % 3,918	20 % 3,995	20 % 4,308	20 % 4,630	21 % 5,401	22 % 5,401
2,043 33 2,946 143,015	2,332 52 2,981 177,768	2,586 75 3,072 198,199	2,310 88 3,088 192,527	2,189 95 3,145 204,330	2,091 157 3,285 216,460
14,656 2,968,710 563,781	14,621 2,997,931 559,411	14,853 2,698,907 558,820	19,722 2,876,190 564,863	16,881 2,626,416 557,123	16,734 2,539,754 545,359
289	411	351	323	197	121

**STATE OF MAINE**  
**CAPITAL ASSETS BY FUNCTION**

Last Ten Fiscal Years

Capital Assets by Function:	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Governmental Support & Operations				
Vehicles controlled by Central Fleet Management	2,591	2,318	2,198	2,152
Health and Human Services				
Number of regional offices	16	16	16	16
Justice and Protection				
Number of correctional facilities	7	7	6	6
Number of armories and AFR's	16	16	16	17
Number of State police barracks	8	8	8	8
Number of vehicles in Public Safety	675	704	615	584
Natural Resources and Development				
Total acreage of State parks	86,509	86,509	86,509	86,102
Number of State park buildings	586	585	585	585
Transportation Safety & Development				
Number of DOT vehicles and equipment	1,436	1,388	1,388	1,380
Number of regional DOT active buildings	544	549	546	546

SOURCE: All statistical information was provided by State agencies.

**SCHEDULE 16**

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
2,174	2,089	2,229	2,208	2,158	2,096
16	16	16	16	16	16
6	5	5	7	8	8
15	15	15	14	18	21
8	8	8	8	8	8
579	579	524	614	541	575
86,102	86,102	85,680	85,680	85,680	85,680
585	585	585	585	562	563
1,329	1,307	1,448	1,233	1,229	1,226
546	548	553	570	555	575

